

1 “SECTION 1. \$7,562,000 identified in 2025 State Capital Outlay grant 25-
 2 J2714 is hereby appropriated to the following affordable housing projects
 3 located within the Downtown and Barelmas Metropolitan Redevelopment Areas
 4 in City Council District 2. This funding is contingent upon the City’s
 5 determination that these projects are Qualifying Grantees and final review and
 6 approval by the Mortgage Finance Authority and the New Mexico Department
 7 of Finance/Local Government Division process for capital outlay projects.

8 GOAL	AMOUNT	TERM	CONTRACTOR
9 LOMAS TOWERS APARTMENTS	\$5,000,000	3YRS	LINCOLN
10 (MATCH)			AVENUE
11			COMMUNITIES/
12			GELTMORE LLC/
13			FAIRVIEW
14			HOUSING
15			PARTNERS
16 THE ROMERO (MATCH)	\$1,931,249	3YRS	PALINDROME/
17			BARELAS
18			COMMUNITY
19			COALITION
20 THE GIZMO ELEVATOR RENO	[\$587,409]	3YRS	GOLDEN
21	[\$630,751]		FORWARD
22 [THE GIZMO FAÇADE RENO	\$43,342	3YRS	GOLDEN
23			FORWARD]”

24 SECTION 2. SEVERABILITY. If any section, paragraph, sentence, clause,
 25 word or phrase of this Resolution is for any reason held to be invalid or
 26 unenforceable by any court of competent jurisdiction, such decision shall not
 27 affect the validity of the remaining provisions of this Resolution. The Council
 28 hereby declares that it would have passed this Resolution and each section,
 29 paragraph, sentence, clause, word or phrase thereof irrespective of any
 30 provision being declared unconstitutional or otherwise invalid.

[Bracketed/Underscored Material] - New
 [Bracketed/Strikethrough Material] - Deletion