

City of Albuquerque

City of Albuquerque Government Center One Civic Plaza Albuquerque, NM 87102

Legislation Text

File #: EC-24-94, Version: 1



INTER-OFFICE MEMORANDUM

02/22/2024

TO: Dan Lewis, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT:

Ground Lease and Agreement ("Ground Lease") between the City of Albuquerque and Mesa Media Holdings LLC ("Mesa Media")

I transmit herewith for City Council approval a proposed Ground Lease between the City of Albuquerque and Mesa Media.

The Ground Lease will allow Mesa Media to lease sixty (60) acres of land at Double Eagle II Airport for construction and operation of film studios, sound stages, and ancillary facilities. Mesa Media will have the option to lease up to an additional seventy (70) acres of airport property in ten (10) -acre increments.

City Council approval of this agreement is required pursuant to Section 5-2-6 ROA 1994, Leasing of Real Property.

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Recommended:			

Date