



Legislation Text

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CITY of ALBUQUERQUE
TWENTY- FIFTH COUNCIL

COUNCIL BILL NO. R-22-58 ENACTMENT NO. _____

SPONSORED BY: Pat Davis, by request

RESOLUTION

Authorizing The Removal Of Certain Uncollectible Accounts From The City's Accounts
Receivable Records For FY 2018 & Prior (Davis, by request) ..body

AUTHORIZING THE REMOVAL OF CERTAIN UNCOLLECTIBLE ACCOUNTS FROM THE
CITY'S ACCOUNTS RECEIVABLE RECORDS FOR FY 2018 & PRIOR.

WHEREAS, Pursuant to Section 3-37-7, NMSA 1978 pertaining to the determinations of
uncollectible accounts and their removal from accounts receivable, the municipal finance officer
has submitted herewith a list of accounts receivable which were incurred in providing various
city services and for tax and fee liabilities owed the city; and

WHEREAS, the municipal finance officer states that diligent efforts have been made to
collect these accounts receivable commensurate with the amounts due (for FY 2018 & prior)
including appropriate efforts by the City's collection agency; and

WHEREAS, the municipal finance officer has determined that these accounts receivable
are uncollectible and have been uncollectible for more than four years; and

WHEREAS, reserves are available that are more than sufficient to cover these
uncollectible accounts; therefore, there will be no impact on the current balances in the various
funds.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
ALBUQUERQUE:

Section 1. That the City accounts receivable shown on Exhibits A through D, which are attached hereto and by this reference made a part hereof shall be removed from the City's accounts receivable records as uncollectible in accordance with provision of Section 3-37-7 NMSA 1978.

The amounts for write offs for FY 2018 & prior by fund are as follows:

110 General Fund Returned Check Items	\$	91,657.47	
110 General Fund Accounts Receivable		67,058.19	
611 Aviation Fund Returned Check Items		2.20	
611 Aviation Fund Accounts Receivable		247.18	641 Parking
Fund Returned Check Items		3,898.50	
641 Parking Fund Accounts Receivable		52,304.41	651 Solid
Waste Refuse Fund Returned Check Items		892.51	
661 Transit Fund Returned Check Items		4,352.00	
705 Risk Management Funds Returned Check Items		<u>16,051.70</u>	
		<u>\$236,464.16</u>	

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