



Legislation Text

File #: R-22-34, Version: 3

CITY of ALBUQUERQUE
TWENTY FIFTH COUNCIL

COUNCIL BILL NO. C/S R-22-34 ENACTMENT NO. _____

SPONSORED BY: Isaac Benton and Dan Lewis

RESOLUTION

C/S Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Approving New Projects From The Proceeds Of City Of Albuquerque, New Mexico Gross Receipts Tax Improvement Revenue Bonds Series 2022 (Benton, Lewis)

AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE CITY OF ALBUQUERQUE BY APPROVING NEW PROJECTS FROM THE PROCEEDS OF CITY OF ALBUQUERQUE, NEW MEXICO GROSS RECEIPTS TAX IMPROVEMENT REVENUE BONDS SERIES 2022.

WHEREAS, the Capital Implementation Program of the City of Albuquerque is governed by the requirements established under Section 2-12-4 ROA, 1994, which provides for amendments to the approved program; and

WHEREAS, the Council adopted Ordinance O-22-25 which authorized the issuance and sale of a maximum amount of \$100,000,000 of City of Albuquerque, New Mexico Gross Receipts Tax Improvement Revenue Bonds Series 2022 for various capital projects; and

WHEREAS, this resolution appropriates the bond proceeds anticipated from the New Mexico Gross Receipts Tax Improvement Revenue Bonds Series 2022 to project scopes for necessary projects in the City; and

WHEREAS, establishing project scopes for these projects are timely and necessary for the City to serve its citizens.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF

ALBUQUERQUE:

SECTION 1. That the following appropriations are hereby made to the specific projects for eligible capital expenses:

<u>Department</u>	<u>Source</u>	<u>Amount</u>
<u>DMD/Miscellaneous</u>		
APD Main Police Station	Series 2022 GRT Bonds	\$4,000,000
Los Altos Park	Series 2022 GRT Bonds	\$5,500,000
McKinley Bike Shop	Series 2022 GRT Bonds	\$500,000
Affordable Housing	Series 2022 GRT Bonds	\$20,000,000
N. Domingo Baca Aquatic Center	Series 2022 GRT Bonds	\$15,000,000
Westside Public Safety Facility	Series 2022 GRT Bonds	\$15,000,000
Fire Station 12	Series 2022 GRT Bonds	\$4,000,000
Manzano Mesa Pickleball Courts	Series 2022 GRT Bonds	\$1,000,000
West Mesa Aquatic Center	Series 2022 GRT Bonds	\$3,000,000
Open Space - Poole Property	Series 2022 GRT Bonds	\$1,000,000
Shooting Range Park	Series 2022 GRT Bonds	\$1,500,000
Ken Sanchez Indoor Sports Complex	Series 2022 GRT Bonds	\$1,000,000
Ouray Boulevard	Series 2022 GRT Bonds	\$500,000
Paseo Del Norte/Unser Improvements	Series 2022 GRT Bonds	\$15,000,000
Loma Linda Community Center	Series 2022 GRT Bonds	\$3,000,000
Albuquerque Rail Trails	Series 2022 GRT Bonds	\$10,000,000

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