

Legislation Text

File #: EC-21-473, Version: 1



INTER-OFFICE MEMORANDUM

October 20, 2021

TO: Cynthia Borrego, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT:

Second amendment to the Lease between the City of Albuquerque Aviation Department and the Department of Commerce, National Oceanic and Atmospheric Administration, National Weather Service ("National Weather Service")

Attached for Council action is a copy of the second amendment to the Lease between the City of Albuquerque Aviation Department and the National Weather Service.

Purpose: This amendment will allow the General Services Administration ("GSA"), the entity that administers the lease on behalf of the Federal government, to formally accept the Tenant Improvements performed by the City as substantially complete. Upon formal acceptance, the GSA can then provide payment for the Tenant Improvements. It also establishes and formally accepts various areas described in the original lease that could only be finalized by the GSA after the Tenant Improvements were completed.

Term: The Amendment maintains the term of the original agreement. It establishes a ten-year firm term from June 2, 2021 through June 1, 2031, with a five-year soft term from June 2, 2031 through June 1, 2036.

Revenue Amount: The revenue amount will be the same as established in the original agreement, this second amendment formalizes payment schedules.

The attached transmittal of the second amendment to the Lease between the City of Albuquerque Aviation Department and the Department of Commerce, National Oceanic and Atmospheric Administration, National Weather Service is submitted for consideration and action by the City Council.

Approved:

Approved as to Legal Form:

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Sarita Nair Chief Administrative Officer	Date	Esteban A. Aguilar, Jr. City Attorney	Date
Recommended:			
Nyika A. Allen, C. M. Director of Aviation	Date	_	