



Legislation Text

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CITY of ALBUQUERQUE
TWENTY FOURTH COUNCIL

COUNCIL BILL NO. R-21-172 ENACTMENT NO. _____

SPONSORED BY: Pat Davis, by request

RESOLUTION

Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Supplementing Current Appropriations (Davis, by request)

WHEREAS, additional appropriations are needed for the Department of Arts and Culture/Library purpose; and

WHEREAS, Miscellaneous Revenues now need to be appropriated; and

WHEREAS, the appropriations of these funds to projects within their respective purposes are timely and necessary for the City to serve its citizens.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the appropriations are hereby made and/or changed and that increases in Miscellaneous Revenue for activities/projects are transfers of revenues from Bernalillo County Bonds to the specific projects as indicated.

<u>Department</u>	<u>Source</u>	<u>Increase (Decrease)</u>
<u>Arts & Culture/Library</u>		
International District Library (7559120)	Miscellaneous Revenue	500,000
Library Materials	Miscellaneous Revenue	1,750,000
International District Library		
Community Room	Miscellaneous Revenue	80,000

Section 2. That the following interest is hereby appropriated

Library Bond Interest	Miscellaneous Revenue	31,691
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Section 3. That in the event these contributions are received, upon execution of an agreement between parties, the amounts indicated above will be appropriated in their respective fund, with the provision that the amounts will be adjusted to reflect actual Federal, State and/or private contribution participation.