



City of Albuquerque

City of Albuquerque
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Text

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City of Albuquerque

MAYOR / CAO OFFICE

Tim Keller, Mayor

Interoffice Memorandum

April 7, 2021

To: Cynthia Borrego, President, City Council

From: Timothy M. Keller, Mayor

Subject: ..title
Revenue & Expense Report for Second Quarter Fiscal Year 2021

Attached is the Second Quarter Revenue and Expense Report for Fiscal Year 2021. The report contains summary information for the various revenue sources for the General Fund and Other Funds. Also included is a table of year-to-date expenditure information along with projections of those expenditures for the remainder of the fiscal year. The departments with potential overages will be monitored closely.

Note: The First Quarter Revenue and Expense Report for Fiscal Year 2021 was not completed by the Office of Management and Budget nor submitted to City Council. The COVID-19 public health emergency had an unprecedented impact on the Fiscal Year 2021 budget cycle that required the City to adopt special budget procedures (O-20-7). As a result, the fiscal year 2021 budget was formally approved in November 2020, which made the compilation of first quarter revenue and expense projections unfeasible.

If you have any questions please contact Lawrence L. Davis, Budget Officer at 768-3364.

Approved:

Approved as to Legal Form:

Sarita Nair
Chief Administrative Officer

Date

Esteban A. Aguilar
City Attorney

Date

Recommended:

Renée Martínez
Director

Date

Sanjay Bhakta
Chief Finance Officer

Date

Lawrence L. Davis
Budget Officer

Date