



Legislation Text

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CITY of ALBUQUERQUE
TWENTY FOURTH COUNCIL

COUNCIL BILL NO. R-20-47 ENACTMENT NO. _____

SPONSORED BY: Isaac Benton, by request

RESOLUTION

**Appropriating Funds To Implement Third Phase Of The Transportation Infrastructure Tax, And
Amending The Capital Implementation Program Of The City Of Albuquerque By Approving
New Projects (Benton, by request)**

**APPROPRIATING FUNDS TO IMPLEMENT THIRD PHASE OF THE TRANSPORTATION
INFRASTRUCTURE TAX, AND AMENDING THE CAPITAL IMPLEMENTATION PROGRAM OF
THE CITY OF ALBUQUERQUE BY APPROVING NEW PROJECTS.**

**WHEREAS, the City Council agreed on an excise tax equal to one quarter of one percent
gross receipts be used for transportation infrastructure improvements and mandated an
election for voter approval, Enactment 052-2019; and**

**WHEREAS, an election was held on November 5, 2019 when City residents voted, in favor
of the imposition of the Infrastructure Tax; and**

**WHEREAS, the City Council had previously approved the creation of a Transportation
Infrastructure Quarter Percent Gross Receipts Tax Fund; and**

**WHEREAS, it is appropriate that the projects funded by the Transportation Infrastructure
Tax be integrated into the Capital Implementation Program; and**

**WHEREAS, in accordance with Council guidelines, specified percentages of these tax
revenues will be dedicated to projects in each of the following CIP programs in the
Transportation Infrastructure Tax Fund: Road Infrastructure Improvements, Trails and
Bikeways, and Transit; and**

WHEREAS, the City of Albuquerque will begin receiving revenues from this tax after July 2020 and believes it prudent to appropriate funds to implement the necessary preparations so as to begin infrastructure project construction in a timely manner.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the appropriations for the following project categories are hereby approved for the Transportation Infrastructure Fund 342.

<u>Department</u>	<u>Source</u>	<u>Increase (Decrease)</u>
<u>DMD</u>		
Road Infrastructure Improvements	Transportation Infra. Tax	18,810,000
Trails and Bikeways	Transportation Infra. Tax	1,650,000
<u>Transit</u>		
Transfer to Other Funds	Transportation Infra. Tax	12,540,000

Section 2. Fifty-Six Million Dollars of Revenue collected from the Transportation Infrastructure Tax between Fiscal years 2021 and Fiscal Years 2035 are designated towards funding the Deficiency Projects as defined in R-2000-119 identified in Attachment 1 to this Resolution.

Section 3. From Fiscal year 2021 through Fiscal year 2025, \$250,000 is designated annually from the Transportation Infrastructure Tax Road Infrastructure Improvements program, for the Neighborhood Traffic Management Program as identified in Attachment 1 to this Resolution.

Section 4. That all Transportation Infrastructure Tax projects related to road improvements include a criterion for prioritization of improvements required under the Americans With Disabilities Act (ADA).