



Legislation Text

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CITY of ALBUQUERQUE
TWENTY-FOURTH COUNCIL

COUNCIL BILL NO. F/S R-20-73 ENACTMENT NO. _____

SPONSORED BY: Isaac Benton, by request

RESOLUTION

F/S Adjusting Fiscal Year 2020 Appropriations For Certain Funds And Programs Due To The Fiscal Impact Of The COVID-19 Public Health Emergency On City Revenues And Expenses

(Benton, by request)

ADJUSTING FISCAL YEAR 2020 APPROPRIATIONS FOR CERTAIN FUNDS AND PROGRAMS DUE TO THE FISCAL IMPACT OF THE COVID-19 PUBLIC HEALTH EMERGENCY ON CITY REVENUES AND EXPENSES.

WHEREAS, the Council approved the revised Fiscal Year 2020 operating budget on December 24, 2019 through Resolution R-19-211; and

WHEREAS, on March 11, 2020, Governor Michelle Lujan Grisham issued Executive Order 2020-004, Order Declaring a State of Public Health Emergency relating to the spread of COVID-19; and

WHEREAS, actual revenues for Fiscal Year 2020 are estimated to be \$27.2 million less than budgeted due to the COVID-19 public health emergency; and

WHEREAS, City departments reduced operating expenses in Fiscal Year 2020 by approximately \$15.5 million in anticipation of the revenue declines; and

WHEREAS, actual revenues for Fiscal Year 2021 are estimated to be \$55.2 million to \$106.7 million less than forecasted due to the COVID-19 public health emergency; and

WHEREAS, adjustments are required for Fiscal Year 2020 appropriations; and

WHEREAS, R-20-34 (Enactment No. R-2020-041) appropriated \$150.4 million in direct

funding from the CARES Act Coronavirus Relief Fund (CRF) for Fiscal Year 2020 and 2021 for the City of Albuquerque; and

WHEREAS, CARES Act CRF funding allows for payroll and service related expenditures substantially dedicated to mitigating and responding to the COVID-19 public health emergency and will result in eligible estimated costs of \$42.3 million (\$41.3 million - Payroll and \$1 million - Services) for Fiscal Year 2020; and

WHEREAS, CARES Act CRF funding allows for economic assistance to small businesses impacted by the COVID-19 public health emergency and will result in eligible estimated costs of \$1 million (\$311 thousand - UETF grants and \$700 thousand - Micro Business grants) for Fiscal Year 2020; and

WHEREAS, the Transit Department has applied for and received a \$27.3 million CARES Act grant from the U.S. Department of Transportation's Federal Transit Administration (FTA); and

WHEREAS, the Transit Department is eligible to recover additional funding from the CARES Act FTA grant to support the operations of the Transit Department for Fiscal Year 2020; and

WHEREAS, Section 2 of R-20-3 incorrectly appropriated the NRPA 10-minute walk planning grant to Fund 110; and

WHEREAS, the appropriations for the operation of the City government must be approved by the Council.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the following amounts are hereby adjusted to the following funds and programs for operating City Government in Fiscal Year 2020:

GENERAL FUND - 110

Parks and Recreation Department

Open Space Management

(40,000)

Transit Department

Transfer to Transit Operating Fund (661)

(8,167,000)

OPERATING GRANTS FUND - 265

Parks and Recreation Department

NRPA 10-minute walk planning grant

40,000

Section 2. The City Council approves the below estimated amounts for eligible CARES Act CRF payroll costs for public safety and health employees that are substantially dedicated to mitigating and responding to the COVID-19 public health emergency. These costs will be transferred to the Operating Grants Fund upon approval of the City Council.

GENERAL FUND - 110

Payroll Costs

41,332,127

Section 3. The City Council approves the below estimated amounts for eligible CARES Act CRF service related costs for mitigating and responding to the COVID-19 public health emergency. These costs will be transferred to the Operating Grants Fund upon approval of the City Council.

GENERAL FUND - 110

Service Costs 1,000,000

Section 4. The City Council approves the below estimated amounts for eligible CARES Act CRF economic assistance to small businesses impacted by the COVID-19 public health emergency. These costs will be transferred to the Operating Grants Fund upon approval of the City Council.

GENERAL FUND - 110

Economic Assistance to Small Businesses 700,000

URBAN ENHANCEMENT TRUST FUND - 861

Economic Assistance to Small Businesses 310,870

Section 5. That that the amount of \$1,000,000 is hereby unreserved from the Operating Reserve Fund for the City of Albuquerque and the following amounts are hereby adjusted as follows; to create a non-reverting fund for investments that create positive impact for the African American community.

GENERAL FUND - 110

Transfers to Other Funds

Transfer to Grants Operating Fund (265) 1,000,000

OPERATING GRANTS FUND - 265

Finance and Administrative Services

African American Community Program 1,000,000

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