



Legislation Text

File #: EC-20-94, **Version:** 1



INTER-OFFICE MEMORANDUM

April 7, 2020

TO: Pat Davis, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT: ..title

Second Amendment to the Aerospace Technology Park Facility Lease and Agreement between the City of Albuquerque Aviation Department and the Southwest Aeronautics, Mathematics, and Science Academy ("SAMS")

Attached for Council action is a copy of the Second Amendment to an original agreement #201200324 between the City of Albuquerque Aviation Department and the Southwest Aeronautics, Mathematics, and Science Academy ("SAMS") for lease of property at the Double Eagle II Airport.

PURPOSE: This Second Amendment is submitted with mutual agreement between the Aviation Department and SAMS. The rental fee schedule established in the original agreement is not sustainable by SAMS and if not modified, SAMS will seek other leasable space.

SAMS rents a building and grounds at the Double Eagle II Airport as the site of its school campus. SAMS has been an excellent tenant since the inception of the lease in 2011. The SAMS curriculum includes aeronautical courses that emphasize aeronautical careers and training, which benefits greatly from the close proximity to the Double Eagle II Airport. No other rental locations are in close proximity to Double Eagle II Airport, and it behooves both SAMS and the City to maintain this lease arrangement at the reduced rate.

This Second Amendment also updates the original lease agreement bringing it into compliance with required City contract language, and updating required federal civil rights provisions.

TERM: This Second Amendment provides an earlier beginning of the Second Renewal Period, but does not extend the ultimate termination date established in the original agreement, which extends through June 30, 2027.

(Second Amendment to the Aerospace Technology Park Facility Lease and Agreement between the City of Albuquerque Aviation Department and the Southwest Aeronautics, Mathematics, and Science Academy ("SAMS"))

REVENUE: This Second Amendment modifies the rental fee schedule established in the original agreement. The Aviation Department has already accounted for the reduction in revenue over the remaining term of the lease.

The attached transmittal of the Second Amendment to the Aerospace Technology Park Facility Lease and Agreement #201200324 is submitted for consideration and action by the City Council.

Approved:

Approved as to Legal Form:

Sarita Nair Date
Chief Administrative Officer

Esteban A. Aguilar, Jr. Date
City Attorney

Recommended:

Nyika A. Allen Date
Director of Aviation