

WHEREAS, the grant funding, as awarded, would be dispersed one year at a time, for \$250,000 in 2020/2021, and \$200,000 in 2021/2022.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the agreement with the W.K. Kellogg Foundation in the amount of \$450,000 is hereby approved, and its acceptance and filing with appropriate official or office is in all respects approved.

Section 2. That funds in the amount of \$450,000 are hereby appropriated to the Economic Development Department in the Operating Grants Fund (265) for Fiscal Year 2020, 2021 and 2022.

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