

Legislation Text

File #: R-20-53, Version: 1

CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

COUNCIL BILL NO. <u>R-20-53</u> ENACTMENT NO.

SPONSORED BY: Cynthia D. Borrego and Pat Davis

RESOLUTION

Accepting And Appropriating A Federal Aviation Administration Grant Of Coronavirus Aid, Relief, And Economic Security Act Funding For The City Of Albuquerque Aviation Department Operational Expenses (Borrego, Davis)

WHEREAS, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act provides grant funding through the Federal Aviation Administration ("FAA") for eligible United States airports to prevent, prepare for, and respond to coronavirus impacts, including financial support for continued airport operational costs; and

WHEREAS, appropriations are needed for acceptance of federal CARES Act grant funds designated by the FAA for the Albuquerque International Sunport and Double Eagle II Airport in the amount of \$19,764,498; and

WHEREAS, the CARES Act requires that these funds may be made available for airport use only, and the City must submit a grant application to the FAA to access the funds; and

WHEREAS, the funds will be paid by the FAA on a reimbursable basis, and expenditure of the funds must follow the FAA's Policy and Procedures Concerning the Use of Airport Revenues; and

WHEREAS, acceptance of these funds will require the Aviation Department to continue to employ, through December 31, 2020, at least 90% of the number of individuals employed as of March 27, 2020; and

WHEREAS, the funding will be available for up to four years, and it is anticipated that the Aviation Department will use the funding to cover airport operations, required maintenance for

Airport facilities that may have otherwise been deferred, debt service, maintenance of employment levels as required by the CARES Act, and any other lawful airport expenses necessary to maintain airport personnel and keep airport facilities fully operational; and

WHEREAS, the City of Albuquerque desires to accept these funds, which do not require the City to provide any matching funds.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the City of Albuquerque Aviation Department's request to apply for and accept Federal Aviation Administration CARES Act grant funding is hereby approved.

Section 2. That upon receipt, estimated grant funds in the amount of \$19,764,498 are hereby appropriated to the Aviation Department Capital Fund (613) as indicated.

Increase

<u>Department</u>	<u>Source</u>	<u>(Decrease)</u>
Aviation		
CARES Act Grant for the Sunport and DEII	FAA Grant	19,764,498