



Legislation Text

File #: EC-19-468, **Version:** 1



August 2, 2019

INTER-OFFICE MEMORANDUM

TO: Klarissa Peña, City Council President

FROM: Timothy M. Keller, Mayor

SUBJECT: ..title

Ground Lease Agreement between City of Albuquerque and Operating Engineers Local 953 Journeyman & Apprenticeship Training Trust Fund

The City owns land along the La Semilla Way in the Montessa Park area of southwest Albuquerque.

The City of Albuquerque and Operating Engineers Local 953 Journeyman & Apprenticeship Training Trust Fund had an agreement, dated February 2, 1977, where Tenant offered an apprenticeship training program to operating engineers Local 953 and erected a building to accommodate the training program on four of the six acres that comprise the Premises and said agreement has expired. In 2017, the Council approved a lease agreement with the Local 953, which required market rents.

The Tenant wishes to continue to conduct an apprenticeship and journeyman-training program to train in crane, forklift and other heavy equipment operation for construction industries and wishes to perform in-kind services for the City in lieu of rent. The contracted rent will be \$26,220.00 annually and escalate 3% each term. The initial term will be for 5 years, with four (4) five-year possible extensions upon approval of both City and Tenant.

The Parks and Recreation Department, Albuquerque Police Department and any other user department of such services will be responsible for supervising and tracking the in-kind services in lieu of rents.

This Lease Agreement is forwarded to City Council for approval.

Title/Subject of Legislation: Ground Lease Agreement between City of Albuquerque and Operating Engineers Local 953 Journeyman & Apprenticeship Training Trust Fund

Approved:

Sarita Nair Date
Chief Administrative Officer

Recommended:

David Simon, Director Date
Parks and Recreation Department

Michael Geier, Chief of Police
Albuquerque Police Department