

Legislation Text

File #: R-19-160, Version: 2

## CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

COUNCIL BILL NO. <u>R-19-160</u> ENACTMENT NO.

SPONSORED BY: Ken Sanchez and Isaac Benton, by request

## RESOLUTION

Adopting A Proposition To Be Submitted To The Voters At The Next Municipal Election Concerning The Renewal Of A Quarter Of One Percent Transportation Infrastructure Gross Receipts Tax (Sanchez and Benton, by request)

ADOPTING A PROPOSITION TO BE SUBMITTED TO THE VOTERS AT THE NEXT MUNICIPAL ELECTION CONCERNING THE RENEWAL OF A QUARTER OF ONE PERCENT TRANSPORTATION INFRASTRUCTURE GROSS RECEIPTS TAX.

WHEREAS, since FY/2000, the City has renewed a voter approved Transportation Infrastructure Gross Receipts Tax; and

WHEREAS, the voter approved Transportation Infrastructure Tax has provided hundreds of millions of dollars in funding for road rehabilitation, road maintenance, road deficiencies and transit operations; and

WHEREAS, Albuquerque residents, visitors, and businesses have benefited greatly by the improvements funded from the proceeds of the Transportation Infrastructure Tax; and

WHEREAS, the proceeds of the Transportation Infrastructure Tax have also provided approximately 20% of the City's Transit operating funds; and

WHEREAS, the existing Transportation Infrastructure Tax contains a sunset provision which causes the tax to expire on June 30, 2020; and

WHEREAS, it is in the best interest of the residents of the City of Albuquerque to place a question on the ballot of the November 5, 2019 Municipal Election regarding whether to continue

to provide this source of road and transit funding.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the City Clerk is instructed to place the following proposal on the next municipal election ballot, and the qualified voters of the City of Albuquerque shall be permitted to vote "for" or "against" the following proposal:

## PROPOSITION

SHALL THE CITY OF ALBUQUERQUE RENEW A ONE-QUARTER OF ONE PERCENT TRANSPORTATION INFRASTRUCTURE GROSS RECEIPTS TAX WHICH SHALL BE DEDICATED SPECIFICALLY AND ONLY FOR THE FOLLOWING USES: NOT LESS THAN 57% FOR ROAD INFRASTRUCTURE IMPROVEMENTS, TO INCLUDE AMERICANS WITH DISABILITIES ACT IMPROVEMENTS; 5% FOR TRAILS AND BIKEWAYS; AND 38% FOR TRANSIT? THIS IS A RENEWAL OF AN EXISTING TAX. THIS WILL NOT INCREASE THE TAX RATE.

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