

Legislation Text

File #: EC-19-412, Version: 1



City of Albuquerque Planning Department Real Property Division

Timothy M. Keller, Mayor

Interoffice Memorandum

May 31, 2019

TO: Klarissa Peña, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT:

Approving Real Estate Sale Agreement for Tract A-19-A Re-division of Tract A-19 Northeast Unit together with a portion of vacated Corona Drive NW, Town Of Atrisco Grant, Containing 39,465 square feet (0.906 acres)

The above referenced Property was declared Non-Essential for Municipal Purposes on June 4, 2018, City Council EC-18-96. An RFP was issued on the Property for the appraised value of Two Hundred Fifty Six Thousand and Five Hundred Dollars (\$256,500.00). Casa Del Rey Ministries was the only bidder and submitted a successful bid for Two Hundred Sixty Five Thousand Dollars (\$265,000.00). After expenses related to the sale of the Property, the remaining proceeds will go to the Department of Municipal Development.

City Council approval and consideration is requested to approve the Real Estate Sales Agreement.

Approved:

Sarita Nair Date Chief Administrative Officer

Recommended By:

Patrick Montoya Date Director of DMD