

City of Albuquerque

City of Albuquerque Government Center One Civic Plaza Albuquerque, NM 87102

Legislation Text

File #: EC-19-402, Version: 1



INTER-OFFICE MEMORANDUM

April 26, 2019

TO: Klarissa J. Pena, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT:

Approval of the Second Supplemental Agreement to add HOME funding to the PY 2018 Inca Street Development Agreement with Greater Albuquerque Housing Partnership (GAHP)

Approval is requested for the proposed Second Supplemental Agreement to add HOME grant funding to the PY 2018 Development Agreement between the City of Albuquerque and Greater Albuquerque Housing Partnership (GAHP) to rehabilitate twelve (12) units of multi-family rental housing located at 3701, 3705, and 3711 Inca Street NE.

The Contractor encountered circumstances which required significant remediation of hazardous materials, significantly increasing the scope of the project from a moderate renovation project to a substantial rehabilitation project. The proposed supplemental agreement will provide additional funding in the amount of One Million Four Hundred Thousand Dollars and No Cents (\$1,400,000.00) from the U.S. Department of Housing and Urban Development HOME Investment Partnership funds to the PY 2018 Inca Street Development Agreement, bringing the aggregate total of the Agreement to Two Million Four Hundred Thousand

File #: EC-19-402, Version: 1		
Dollars and No Cents (\$2,400,000.00).		
This request is forwarded to the Counci	il for its consideration a	nd approval.
Legislation Title: Approval of the Second funding to the PY 2018 Inca Street Dev		
Housing Partnership (GAHP).	-	
Recommended:	Approved as to Legal Fo	rm:
Sarita Nair Date Chief Administrative Officer	Esteban A. Aguilar, Jr. City Attorney	Date
Recommended:		
Carol M. Pierce Date Director, Family & Community Services		