

catalyze redevelopment in this location; and

WHEREAS, the City Council approved Resolution R-01-216 which designated the West Central Metropolitan Redevelopment Area (MRA) and established the related boundaries; and

WHEREAS, the Nuevo Atrisco project is within the boundaries of the West Central MRA and is therefore eligible to receive City Metropolitan Redevelopment funds; and

WHEREAS, the City Council has appropriated funds specific to the West Central MRA through the City 2007, 2009, 2011, 2013, 2015, and 2017 GO Bond Capital Implementation Programs, and these bond uses were approved by the voters in the respective Municipal Elections; and

WHEREAS, additional funding is required for the Nuevo Atrisco project to complete street and underground utility infrastructure related to the site, and to fund the buildout of the Public Plaza for the development; and

WHEREAS, sufficient unencumbered balances exist for appropriation to the Nuevo Atrisco project to complete the needed infrastructure improvements and Public Plaza.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the following appropriations are hereby adjusted and made to the specific funds and projects as indicated.

<u>Department/Fund</u>	<u>Source</u>	<u>Amount</u>
<u>DMD-Misc/Fund 305</u>		
Economic Development / Revitalization	'13 GO Bonds	(257,296)
<u>Planning/Fund 305</u>		
West Central MRA	'07 GO Bonds	(189,402)
West Central MRA	'09 GO Bonds	(731,639)
West Central MRA	'11 GO Bonds	(2,161)
West Central MRA	'13 GO Bonds	(469,502)
West Central MRA	'15 GO Bonds	(100,000)
West Central MRA	'17 GO Bonds	(250,000)
Nuevo Atrisco Project	GO Bonds	2,000,000

The scope of the project is to plan, design, acquire property, construct and otherwise make improvements related to the Nuevo Atrisco mixed used development, including but not limited to street improvements, underground utilities, and buildout of a Public Plaza for the site.

Section 2. The Mayor is hereby directed to enter into an agreement, or supplement existing

agreements with YES Housing Inc. for the Nuevo Atrisco project related to the appropriations contained herein.

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