



Legislation Text

File #: R-16-128, Version: 2

**CITY of ALBUQUERQUE**  
**TWENTY SECOND COUNCIL**

COUNCIL BILL NO.   R-16-128   ENACTMENT NO. \_\_\_\_\_

SPONSORED BY: Isaac Benton

RESOLUTION

Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By  
Reallocating Funding To The El Vado Metropolitan Redevelopment Project (Benton)  
AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE CITY OF  
ALBUQUERQUE BY REALLOCATING FUNDING TO THE EL VADO METROPOLITAN  
REDEVELOPMENT PROJECT.

WHEREAS, The 2007 Capital Improvement Plan approved by the City Council through  
Resolution R-07-333, appropriated \$1 million of GO bond funding for West Central Metropolitan  
Redevelopment Area (“MRA”) projects; and

WHEREAS, The City Council supplemented the 2007 West Central MRA project funding with  
\$530,258 of proceeds from the sale of real property through Resolution R-12-26; of which  
\$435,761 was designated for the construction of the Central and Unser Library, through a  
cooperative agreement between the Councilors of the districts along the West Central corridor;  
and

WHEREAS, A significant portion of the 2007 West Central MRA funding designated for the  
Central and Unser Library was not expended, and the library project is now complete; and

WHEREAS, Additional funding is necessary for the MRA project for the El Vado property; and

WHEREAS, There remains an unencumbered balance in the 2007 West Central MRA project  
of \$289,212.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF

ALBUQUERQUE:

Section 1. That the following appropriations are hereby made and/or changed and that transfers of revenues to the specific projects are made as indicated.

<u>Department</u>	<u>Source</u>	Increase <u>(Decrease)</u>
<u>Planning</u>		
West Central MRA Project	Sale of Real Property	(96,404)
El Vado MRA Project	Sale of Real Property	96,404

The scope of the project is to acquire land, demolish dilapidated structures, provide infrastructure improvements, plan, design, construct and otherwise provide improvements in support of the redevelopment of the El Vado property.

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