

non-age-restricted single and multifamily residential land uses; and

WHEREAS, the Cibola Loop Property may no longer be suitable for occupancy as required by the restriction due to its location adjacent to a high school and a major transportation hub and close to a major commercial center; and

WHEREAS, the restriction imposed at the time of sale may be terminated with the approval of the City Council.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

A. The City of Albuquerque Real Property Division is directed to work with the owner(s) or representatives of the Cibola Loop Property to release the restriction limiting development of the property to occupancy pursuant to the Housing for Older Persons Act of 1995 in compliance with any applicable laws, policies, or practices of the City Real Property Division.

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