



City of Albuquerque

City of Albuquerque
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Text

File #: EC-16-54, **Version:** 1



INTER-OFFICE MEMORANDUM

January 11, 2016

TO: Dan Lewis, President, City Council

FROM: Richard J. Berry, Mayor

SUBJECT: ..title

Approving an Exchange Agreement for City Owned Property with Sandia Foundation

The Department of Municipal Development would like to exchange 5,680 sq. ft. of City owned property with Sandia Foundation for 75,446 sq. ft. of property. The Department of Municipal Development needs to exchange the property to acquire the remaining parcel needed for of the Marble Arno Storm Drain Project. As additional consideration, the Department of Municipal Development will also give \$896,299.00 to Sandia Foundation.

City Council will be asked to approve the request to declare the property Non-essential for Municipal purposes before approving the Exchange Agreement.

The Exchange Agreement is forwarded to City Council for consideration and approval.

Approving Exchange Agreement

Approved:

Approved as to Legal Form:

Robert J. Perry Date
Chief Administrative Officer

Jessica M. Hernandez Date
City Attorney

Recommended By:

Melissa Lozoya Date
Acting Director of DMD