

Legislation Text

File #: R-07-203, Version: 2

CITY of ALBUQUERQUE SEVENTEENTH COUNCIL

COUNCIL BILL NO. <u>R-07-203</u>

ENACTMENT NO.

SPONSORED BY: Isaac Benton

RESOLUTION

Creating the South Yale Sector Development Plan Project in the Capital Acquisition Fund; Unreserving \$100,000 That Had Been Reserved in the General Fund in FY/07 for the Victory Hills/Clayton Heights/Lomas del Cielo MRA Plan (Benton)

CREATING THE SOUTH YALE SECTOR DEVELOPMENT PLAN PROJECT IN THE CAPITAL ACQUISITION FUND (FUND 305); UNRESERVING \$100,000 THAT HAD BEEN RESERVED IN THE GENERAL FUND IN FY/07 FOR THE VICTORY HILLS/CLAYTON HEIGHTS/LOMAS DEL CIELO MRA PLAN AND APPROPRIATING THOSE FUNDS TO THE SOUTH YALE SECTOR DEVELOPMENT PLAN PROJECT.

WHEREAS, the City Council, in R-06-58, reserved the amount of \$100,000 in the General Fund for the Victory Hills/Clayton Heights/Lomas del Cielo MRA plan; and

WHEREAS, the City Council now desires to use those reserved funds for the drafting of a South Yale Sector Development Plan.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the amount of \$100,000 reserved in the General Fund (110) for the Victory Hills/Clayton Heights/Lomas del Cielo MRA plan is hereby unreserved and appropriated to the Transfer to Capital Acquisition Fund 305 program strategy in the Planning Department.

Section 2. That the following amount is hereby appropriated to the Planning Department for a South Yale Sector Development Project in the Capital Acquisition Fund (Fund 305):

CAPITAL ACQUISITION FUND - 305

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<u>Planning</u>

South YaleTransfer from Fund 110\$100,000

Sector Development Plan Project

The scope of the project is as follows: Funds to be used for professional services related to the development of a sector plan for the South Yale area.

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