



Legislation Details (With Text)

File #: R-22-58
Type: Resolution
Status: Enacted
File created: 8/1/2022
In control: City Council
Final action: 10/3/2022
Enactment date: 10/18/2022
Enactment #: R-2022-072
Title: Authorizing The Removal Of Certain Uncollectible Accounts From The City's Accounts Receivable Records For FY 2018 & Prior (Davis, by request)
Sponsors: Pat Davis (By Request)
Indexes:
Code sections:
Attachments: 1. R-58, 2. R-58final, 3. R-58Enacted

Date	Ver.	Action By	Action	Result
10/18/2022	1	City Clerk	Published	
10/17/2022	1	Mayor	Signed by the Mayor	
10/7/2022	1	City Council	Sent to Mayor for Signature	
10/3/2022	1	City Council	Passed	Pass
9/19/2022	1	City Council	Accepted with a Recommendation Do Pass	
9/12/2022	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass	Pass
8/1/2022	1	President	Referred	
8/1/2022	1	City Council	Introduced and Referred	

CITY of ALBUQUERQUE TWENTY- FIFTH COUNCIL

COUNCIL BILL NO. R-22-58 ENACTMENT NO. _____

SPONSORED BY: Pat Davis, by request

RESOLUTION

Authorizing The Removal Of Certain Uncollectible Accounts From The City's Accounts Receivable Records For FY 2018 & Prior (Davis, by request) ..body

AUTHORIZING THE REMOVAL OF CERTAIN UNCOLLECTIBLE ACCOUNTS FROM THE CITY'S ACCOUNTS RECEIVABLE RECORDS FOR FY 2018 & PRIOR.

WHEREAS, Pursuant to Section 3-37-7, NMSA 1978 pertaining to the determinations of uncollectible accounts and their removal from accounts receivable, the municipal finance officer has submitted herewith a list of accounts receivable which were incurred in providing various city services and for tax and fee liabilities owed the city; and

WHEREAS, the municipal finance officer states that diligent efforts have been made to collect these accounts receivable commensurate with the amounts due (for FY 2018 & prior) including appropriate efforts by the City's collection agency; and

WHEREAS, the municipal finance officer has determined that these accounts receivable are uncollectible and have been uncollectible for more than four years; and

WHEREAS, reserves are available that are more than sufficient to cover these uncollectible accounts; therefore, there will be no impact on the current balances in the various funds.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the City accounts receivable shown on Exhibits A through D, which are attached hereto and by this reference made a part hereof shall be removed from the City's accounts receivable records as uncollectible in accordance with provision of Section 3-37-7 NMSA 1978.

The amounts for write offs for FY 2018 & prior by fund are as follows:

110 General Fund Returned Check Items	\$	91,657.47	
110 General Fund Accounts Receivable		67,058.19	
611 Aviation Fund Returned Check Items		2.20	
611 Aviation Fund Accounts Receivable		247.18	641 Parking
Fund Returned Check Items		3,898.50	
641 Parking Fund Accounts Receivable		52,304.41	651 Solid
Waste Refuse Fund Returned Check Items		892.51	
661 Transit Fund Returned Check Items		4,352.00	
705 Risk Management Funds Returned Check Items		<u>16,051.70</u>	
		<u>\$236,464.16</u>	

X:\CL\SHARE\CL-Staff\Legislative Staff\Legislation\25 Council\R-58final.doc