



Legislation Details (With Text)

File #: EC-21-468

Type: Executive Communication **Status:** Approved

File created: 11/3/2021 **In control:** City Council

Final action: 12/20/2021

Enactment date: **Enactment #:**

Title: Approval of the Calle Cuarta Development Agreement with YES Housing to Utilize Workforce Housing Trust Funds and Convey City-owned property towards the Development of a Mixed-used Affordable Rental Housing Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. EC-468

Date	Ver.	Action By	Action	Result
12/20/2021	1	City Council	Approved	Pass
12/6/2021	1	City Council	Accepted with a recommendation Be Approved	
11/22/2021	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Be Approved	Pass
11/3/2021	1	President	Referred	
11/3/2021	1	City Council	Received and Referred	



INTER-OFFICE MEMORANDUM

October 5, 2021

TO: Cynthia Borrego, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT: ..title

The proposed City contribution of \$3,500,000 of the City's Workforce Housing Trust Fund. The City-owned land, valued at \$1,100,000, will also be conveyed to the developer.

This request is forwarded to the Council for consideration and approval.

Legislation Title: Approval of the Calle Cuarta Development Agreement with YES Housing to Utilize Workforce Housing Trust Funds and Convey City-owned property towards the Development of a Mixed-used Affordable Rental Housing Project.

Approved as to Legal Form:

 Esteban A. Aguilar, Jr. Date
 City Attorney

Recommended:

Carol M. Pierce Date

Director