



## Legislation Details

**File #:** O-20-2

**Type:** Ordinance

**Status:** Enacted

**File created:** 2/3/2020

**In control:** City Council

**Final action:** 3/2/2020

**Enactment date:** 3/12/2020

**Enactment #:** O-2020-009

**Title:** F/S Relating To The Redevelopment, Leasing And Sale Of A Metropolitan Redevelopment Project And The Issuance Of Metropolitan Redevelopment Revenue Bonds Payable From Rental Payments Therefor; Approving The Metropolitan Redevelopment Application Entitled "1716 Central Avenue, LLC Metropolitan Redevelopment Bond Application"; Authorizing The Acquisition Of Land And Existing Improvements And Construction Of A Building Within The Historic Central Metropolitan Redevelopment Area; Authorizing The Disposition By Lease And Sale Of The City's Interest In Such Project To 1716 Central Avenue, LLC, Its Successors And Assigns; Authorizing The Issuance And Sale Of The City Of Albuquerque, New Mexico Metropolitan Redevelopment Revenue Bonds (The Franz Project), Series 2020 In The Maximum Principal Amount Of \$10,000,000 To Provide Funds To Finance A Portion Of The Costs Of The Construction Of The Project; Authorizing The Execution And Delivery Of An Indenture, Lease Agreement, Bond Purchase Agreement, The Bonds, And Other Documents In Connection With The Issuance Of The Bonds And The Project; Making Certain Determinations And Findings Relating To The Bonds And The Project (Benton, by request)

**Sponsors:** Isaac Benton (By Request)

**Indexes:**

**Code sections:**

**Attachments:** 1. O-2, 2. O-2 Approved Floor Substitute.pdf, 3. FS O-2Enacted

Date	Ver.	Action By	Action	Result
3/12/2020	3	City Clerk	Published	
3/11/2020	3	Mayor	Signed by the Mayor	
3/6/2020	2	City Council	Sent to Mayor for Signature	
3/2/2020	1	City Council	Passed as Substituted	Pass
3/2/2020	1	City Council	Substituted	Pass
2/19/2020	1	City Council	Accepted with a Recommendation Do Pass	
2/10/2020	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass	Pass
2/3/2020	1	City Council	Introduced and Referred	
2/3/2020	1	President	Referred	