



Legislation Details (With Text)

File #: R-19-197
Type: Resolution
File created: 9/18/2019
Status: Enacted
In control: City Council
Final action: 10/7/2019
Enactment date: 10/25/2019
Enactment #: R-2019-077
Title: Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Approving New Projects From The Proceeds Of City Of Albuquerque, New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement Revenue Bonds Series 2019A (Peña)
Sponsors: Klarissa J. Peña
Indexes:
Code sections:
Attachments: 1. R-197, 2. R-197Enacted

Date	Ver.	Action By	Action	Result
10/25/2019	2	City Clerk	Published	
10/24/2019	2	Mayor	Signed by the Mayor	
10/17/2019	1	City Council	Sent to Mayor for Signature	
10/7/2019	1	City Council	Amended	Pass
10/7/2019	1	City Council	Amended	
10/7/2019	1	City Council	Tabled	Pass
10/7/2019	1	City Council	Amended	Pass
10/7/2019	1	City Council	Motion	Pass
10/7/2019	1	City Council	Amended	Pass
10/7/2019	1	City Council	Amended	Pass
10/7/2019	1	City Council	Passed as Amended	Pass
9/18/2019	1	City Council	Introduced	
9/18/2019	1	President	To be heard at the Council Meeting	

CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

COUNCIL BILL NO. R-19-197 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

RESOLUTION

Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Approving New Projects From The Proceeds Of City Of Albuquerque, New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement Revenue Bonds Series 2019A (Peña)

AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE CITY OF ALBUQUERQUE BY APPROVING NEW PROJECTS FROM THE PROCEEDS OF CITY OF ALBUQUERQUE, NEW MEXICO GROSS RECEIPTS TAX/LODGERS' TAX REFUNDING AND IMPROVEMENT REVENUE BONDS SERIES 2019A.

WHEREAS, the Capital Implementation Program of the City of Albuquerque is governed by the requirements established under Section 2-12-4 ROA, 1994, which provides for amendments to the approved program; and

WHEREAS, the City just hosted a very successful National Senior Games with an estimated \$34 million dollars in local impact; and

WHEREAS, the City wants to continue to attract regional and national recreational tourism and conventions; and

WHEREAS, sports and sport tourism is a major part of the City's effort to recruit large conference and events to Albuquerque; and

WHEREAS, the Council adopted Ordinance O-19-77 which authorized the issuance and sale of a maximum amount of \$29,000,000 of City of Albuquerque, New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement Revenue Bonds Series 2019A for various capital projects; and

WHEREAS, the Gross Receipts Tax Improvement Revenue Bonds authorized by O-19-77 will be priced and sold on or about October 16, 2019, with final terms of the bonds to be approved by a sale certificate; and

WHEREAS, the City Council wishes to make immediately available the bond proceeds for the capital projects appropriated in O-19-77; and

WHEREAS, establishing project scopes for these projects are timely and necessary for the City to serve its citizens.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

SECTION 1. That the following appropriations are hereby made to the specific projects as indicated.

<u>Department</u>	<u>Source</u>	<u>Amount</u>
<u>DMD/Miscellaneous</u>		
Isotopes Park	Lodgers' Tax Fund	1,000,000
The scope of the project is to plan, design, construct, furnish and equip and otherwise improve, including but not limited to netting, field improvements, and concession stands at Isotopes Park.		
Convention Center	Lodgers Tax Fund	3,000,000
	Misc Revenue Non-tax	1,500,000
The scope of the project is to plan, design, construct, furnish and equip and otherwise improve, including but not limited to, elevators, skylights, digital signs, and the Kiva auditorium at the Convention Center.		
Los Altos Park	Lodgers' Tax Fund	10,000,000
The scope of the project is to plan, design, construct, furnish and equip and otherwise improve, including but not limited to, restructuring, improving, and construction of new ball fields for regional tournaments, designing and constructing a new BMX pump track, skate park renovations, lighting, netting, and concession improvements to the Los Altos Park.		
Balloon Landing Sites	Lodgers' Tax Fund	2,500,000
The scope of the project is to acquire property to preserve balloon landing sites across the City of Albuquerque.		
Multi-Use Soccer Facility	Lodgers' Tax Fund	3,500,000
The scope of the project is to plan, design, construct, furnish and equip a multi-use soccer facility at a site evaluated by the City Council and Administration including, but not limited to, fields, bleachers, concession area, and locker rooms.		
Jennifer Riordan Spark Kindness Complex	Lodgers' Tax Fund	3,000,000
The scope of the project is to plan, design, construct, furnish and equip and otherwise provide for improvements to the Jennifer Riordan Spark Kindness Sports Complex, including, but not limited to, construction of a new field, signage, shade structures, site improvements, and portable fencing to host little league games.		
Downtown Innovation Dist. Connection	Lodgers' Tax Fund	2,000,000
The scope of the project is to acquire property, plan, design, and construct a multi-use trail to improve pedestrian and bicycle access connecting Downtown, EDO, and the Innovation District to the Convention Center and downtown hotels.		

Indoor Track	Lodgers' Tax Fund	2,500,000
--------------	-------------------	-----------

The scope of the project is to purchase and install an indoor running track to host multiple indoor track and field events at the local, collegiate, and professional level in partnership with the University of New Mexico.

Westside Visitor Center	Lodgers' Tax Fund	1,000,000
-------------------------	-------------------	-----------

The scope of the project is to acquire property, plan, design, construct, equip, and furnish a visitor center located at the West Central interchange with I-40 in partnership with Bernalillo County and the State of New Mexico.

Northwest Mesa Gateway	Lodgers' Tax Fund	500,000
------------------------	-------------------	---------

The scope of the project is to plan, design, and construct a gateway entrance into the Northwest Mesa and access to the Petroglyph National Monument.

Surplus Capital	Misc Revenue Non-tax	(1,500,000)
-----------------	----------------------	-------------

X:\CL\SHARE\CL-Staff_Legislative Staff\Legislation\23 Council\R-197final.doc