

## City of Albuquerque

City of Albuquerque Government Center One Civic Plaza Albuquerque, NM 87102

## Legislation Details (With Text)

File #: R-16-128

Type:ResolutionStatus:EnactedFile created:11/21/2016In control:City Council

**Final action:** 1/18/2017

Title: Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Reallocating

Funding To The El Vado Metropolitan Redevelopment Project (Benton)

Sponsors: Isaac Benton

Indexes:

**Code sections:** 

Attachments: 1. R-128, 2. R-128Enacted

Date	Ver.	Action By	Action	Result
2/2/2017	2	City Clerk	Published	
2/1/2017	2	Mayor	Signed by the Mayor	
1/25/2017	1	City Council	Sent to Mayor for Signature	
1/18/2017	2	City Council	Accepted with a Recommendation Do Pass, as Amended (Immediate Action)	
1/18/2017	1	City Council	Passed	Pass
1/9/2017	1	Finance & Government Operations Committee	Amended	Pass
1/9/2017	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass, as Amended	Pass
1/9/2017	1	Finance & Government Operations Committee	Sent to Council for Immediate Action	Pass
12/12/2016	1	Finance & Government Operations Committee	Postponed	Pass
11/21/2016	1	President	Referred	
11/21/2016	1	City Council	Introduced and Referred	

## CITY of ALBUQUERQUE

COUNCIL BILL NO.	R-16-128	ENACTMENT NO.	
-			

SPONSORED BY: Isaac Benton

**RESOLUTION** 

Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Reallocating Funding To The El Vado Metropolitan Redevelopment Project (Benton) AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE CITY OF ALBUQUERQUE BY REALLOCATING FUNDING TO THE EL VADO METROPOLITAN REDEVELOPMENT PROJECT.

WHEREAS, The 2007 Capital Improvement Plan approved by the City Council through Resolution R-07-333, appropriated \$1 million of GO bond funding for West Central Metropolitan Redevelopment Area ("MRA") projects; and

WHEREAS, The City Council supplemented the 2007 West Central MRA project funding with \$530,258 of proceeds from the sale of real property through Resolution R-12-26; of which \$435,761 was designated for the construction of the Central and Unser Library, through a cooperative agreement between the Councilors of the districts along the West Central corridor; and

WHEREAS, A significant portion of the 2007 West Central MRA funding designated for the Central and Unser Library was not expended, and the library project is now complete; and WHEREAS, Additional funding is necessary for the MRA project for the El Vado property; and WHEREAS, There remains an unencumbered balance in the 2007 West Central MRA project of \$289,212.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the following appropriations are hereby made and/or changed and that transfers of revenues to the specific projects are made as indicated.

10000000

		increase
<u>Department</u>	Source	(Decrease)
Planning		
West Central MRA Project	Sale of Real Property	(96,404)
El Vado MRA Project	Sale of Real Property	96,404

The scope of the project is to acquire land, demolish dilapidated structures, provide infrastructure improvements, plan, design, construct and otherwise provide improvements in support of the redevelopment of the El Vado property.

