



Legislation Details (With Text)

File #: R-16-54
Type: Resolution **Status:** Enacted
File created: 6/6/2016 **In control:** City Council
Final action: 6/20/2016
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Title: Directing The City Real Property Division To Work With The Property Owners Of Tracts B-9E-1 And B-9F, Seven Bar Ranch, In Northwest Albuquerque To Terminate The Restrictive Covenant Retained By The City At The Time Of Sale Which Limits The Uses Of The Property To Senior Housing (Lewis)

Sponsors:

Indexes:

Code sections:

Attachments: 1. R-54, 2. R-54Enacted

Date	Ver.	Action By	Action	Result
7/6/2016	2	Mayor	Signed by the Mayor	
7/6/2016	2	City Clerk	Published	
6/28/2016	2	City Council	Sent to Mayor for Signature	
6/20/2016	2	City Council	Motion	Pass
6/20/2016	1	City Council	Passed	Pass
6/13/2016	1	Finance & Government Operations Committee		
6/6/2016	1	City Council	Introduced and Referred	
6/6/2016	1	President	Referred	

CITY of ALBUQUERQUE
TWENTY SECOND COUNCIL

COUNCIL BILL NO. R-16-54 ENACTMENT NO. _____

SPONSORED BY: Dan Lewis

RESOLUTION

Directing The City Real Property Division To Work With The Property Owners Of Tracts B-9E-1 And B-9F, Seven Bar Ranch, In Northwest Albuquerque To Terminate The Restrictive Covenant Retained By The City At The Time Of Sale Which Limits The Uses Of The Property To Senior

Housing (Lewis)

DIRECTING THE CITY REAL PROPERTY DIVISION TO WORK WITH THE PROPERTY OWNERS OF TRACTS B-9E-1 AND B-9F, SEVEN BAR RANCH, IN NORTHWEST ALBUQUERQUE TO TERMINATE THE RESTRICTIVE COVENANT RETAINED BY THE CITY AT THE TIME OF SALE WHICH LIMITS THE USES OF THE PROPERTY TO SENIOR HOUSING.

The City Council Finds:

WHEREAS, the real property described as Tract B-9E-1 and Tract B9F, Seven Bar Ranch, and located between Ellison Drive and Cibola Loop NW (the "Cibola Loop Property") was sold by the City in 2007 to a private purchaser; and

WHEREAS, upon sale the City restricted the Cibola Loop Property through quitclaim deed recorded in the office of the County Clerk of Bernalillo County on April 27, 2007, restricting development of the property to occupancy pursuant to the Housing for Older Persons Act of 1995; and

WHEREAS, since the time of sale by the City, the Cibola Loop Property has remained vacant and undeveloped while the surrounding neighborhood has developed and matured with primarily non-age-restricted single and multifamily residential land uses; and

WHEREAS, the Cibola Loop Property may no longer be suitable for occupancy as required by the restriction due to its location adjacent to a high school and a major transportation hub and close to a major commercial center; and

WHEREAS, the restriction imposed at the time of sale may be terminated with the approval of the City Council.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

A. The City of Albuquerque Real Property Division is directed to work with the owner(s) or representatives of the Cibola Loop Property to release the restriction limiting development of the property to occupancy pursuant to the Housing for Older Persons Act of 1995 in compliance with any applicable laws, policies, or practices of the City Real Property Division.

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