



# City of Albuquerque

City of Albuquerque  
Government Center  
One Civic Plaza  
Albuquerque, NM 87102

## Legislation Details (With Text)

**File #:** EC-16-54  
**Type:** Executive Communication **Status:** Approved  
**File created:** 2/1/2016 **In control:** City Council  
**Final action:** 2/17/2016  
**Enactment date:** **Enactment #:**  
**Title:** Approving an Exchange Agreement for City Owned Property with Sandia Foundation  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. EC-54

| Date      | Ver. | Action By                                 | Action  | Result |
|-----------|------|---|---|--------|
| 2/17/2016 | 1    | City Council                              | Approved  | Pass   |
| 2/17/2016 | 1    | City Council                              | Accepted with a recommendation Be Approved (Immediate Action) |        |
| 2/8/2016  | 1    | Finance & Government Operations Committee | Sent to Council with a recommendation of Be Approved          | Pass   |
| 2/8/2016  | 1    | Finance & Government Operations Committee | Sent to Council for Immediate Action                          | Pass   |
| 2/1/2016  | 1    | City Council                              | Received and Referred   |        |
| 2/1/2016  | 1    | President                                 | Referred  |        |



## INTER-OFFICE MEMORANDUM

January 11, 2016

**TO:** Dan Lewis, President, City Council

**FROM:** Richard J. Berry, Mayor

**SUBJECT:** ..title

Approving an Exchange Agreement for City Owned Property with Sandia Foundation

The Department of Municipal Development would like to exchange 5,680 sq. ft. of City owned property with Sandia Foundation for 75,446 sq. ft. of property. The Department of Municipal Development needs to exchange the property to acquire the remaining parcel needed for of the Marble Arno Storm Drain Project. As additional consideration, the Department of Municipal Development will also give \$896,299.00 to Sandia Foundation.

City Council will be asked to approve the request to declare the property Non-essential for Municipal purposes before approving the Exchange Agreement.

The Exchange Agreement is forwarded to City Council for consideration and approval.

Approving Exchange Agreement

Approved:

Approved as to Legal Form:

Robert J. Perry                      Date  
Chief Administrative Officer

Jessica M. Hernandez    Date  
City Attorney

Recommended By:

Melissa Lozoya                      Date  
Acting Director of DMD