

## City of Albuquerque

City of Albuquerque Government Center One Civic Plaza Albuquerque, NM 87102

### Legislation Details (With Text)

**File #:** R-14-137

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File created: 11/17/2014 In control: City Council

**Final action:** 6/22/2015

Enactment date: 7/2/2015 Enactment #: R-2015-060

Title: C/S Establishing A Minimum Systemwide Farebox Recovery Ratio For The Transit Department's

Fixed-Route Service (Benton, by request)

Sponsors: Isaac Benton (By Request)

Indexes:

Code sections:

Attachments: 1. R-137, 2. R-137 Approved Committee Substitute, 3. CS R-137Enacted

Date	Ver.	Action By	Action	Result
7/2/2015	2	City Clerk	Published	
6/30/2015	2	Mayor	Signed by the Mayor	
6/30/2015	2	City Council	Sent to Mayor for Signature	
6/22/2015	2	City Council	Passed	Pass
6/15/2015	2	City Council	Accepted with a recommendation Do Pass, As Substituted	
6/8/2015	1	Finance & Government Operations Committee	Substituted	Pass
6/8/2015	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass, as Substituted	Pass
5/11/2015	1	Finance & Government Operations Committee	Postponed	Pass
3/9/2015	1	Finance & Government Operations Committee	Deferred	Pass
1/12/2015	1	Finance & Government Operations Committee	Deferred	Pass
11/17/2014	1	President	Referred	
11/17/2014	1	City Council	Introduced and Referred	

# **CITY of ALBUQUERQUE**

## TWENTY-FIRST COUNCIL

COUNCIL BILL NO. \_\_\_\_\_C/S R-14-137 ENACTMENT NO. \_\_\_\_\_

SPONSORED BY: Isaac Benton, by request

#### RESOLUTION

C/S Establishing A Minimum Systemwide Farebox Recovery Ratio For The Transit Department's Fixed-Route Service (Benton, by request)

ESTABLISHING A MINIMUM SYSTEMWIDE FAREBOX RECOVERY RATIO FOR THE TRANSIT DEPARTMENT'S FIXED-ROUTE SERVICE.

WHEREAS, the Transit Department seeks the establishment of a policy that provides guidance for the setting of the prices of fixed-route service fare products; and

WHEREAS, the Transit Department seeks a farebox recovery ratio policy that provides for equitable sharing of costs, guides the Department in the pricing of Transit fare products so that these products are reasonably priced for the public, while generating a reasonable level of operating revenue; and

WHEREAS, the two prime determinants of a systemwide fixed-route farebox recovery ratio are the revenue generated from the use of assets that are utilized in the providing of fixed-route transit service and the cost incurred to operate, maintain and provide this service; and

WHEREAS, the Transit Department seeks to establish a minimum fixed-route, systemwide, farebox recovery ratio and recognizes that it could take some years to achieve this minimum ratio. BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

**SECTION 1. Definitions** 

A. Fixed-route, systemwide operating revenues are defined as revenues received from the sale of fare products and revenues received from advertising on buses, bus shelters, and/or on ABQ RIDE software applications. Revenues received by the Department from other governmental entities for the Department operating contractual fixed-route service are excluded from this definition.

- B. Fixed-route, systemwide operating costs are defined as in the United States Department of Transportation, Federal Transit Administration, National Transit Database Glossary. Operating costs incurred by the Department for operating contractual fixed-route service for other governmental entities are excluded from this definition.
- C. Fixed-route, systemwide farebox recovery ratio is defined as fixed-route, systemwide operating revenues divided by fixed-route, systemwide operating costs.

SECTION 2. By February 1<sup>st</sup> of each year, the Transit Department will post for public review, including but not limited to the Department's Web page, performance measurements for all fixed-

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routes operated by the

routes operated by the Transit Department for the previous fiscal year.

SECTION 3. The Mayor or his/her designated representative, the Transit Department Director, will through the annual operating budget propose changes to the Fare Ordinance and the fixed-route operating system that will achieve a minimum fixed-route, systemwide farebox recovery ratio of twenty-five percent (25%) by June 30, 2022.

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