



Legislation Details

File #: O-20-31
Type: Ordinance
File created: 8/17/2020
Enactment date: 9/17/2020
Effective date: 9/25/2020

Status: Enacted
In control: City Council
Final action: 9/9/2020
Enactment #: O-2020-029

Title: F/S Authorizing The Issuance And Sale Of The City Of Albuquerque, New Mexico Transportation Infrastructure Gross Receipts Tax Improvement Revenue Bonds, Series 2020 In An Aggregate Principal Amount Not To Exceed \$50,000,000 For The Purpose Of (1) Financing The Cost Of Designing, Developing, Constructing, Reconstructing, Rehabilitating, Renovating, Modernizing, Signing, Enhancing And Otherwise Improving Transportation Systems, Including Road Infrastructure Improvements, Trails And Bikeways And Transit, For The Benefit Of The City (2) Funding The Capitalized Interest Fund, And (3) Paying Expenses Related To Issuance Of The Bonds; Providing For The Payment Of The Series 2020 Bonds From The Revenues Of A Municipal Gross Receipts Tax Imposed At A Rate Of 0.25% Pursuant To City Ordinance No. O-20-14 Enactment No. O-2020-016 Adopted On May 18, 2020; Approving The Delegation Of Authority To Make Certain Determinations Regarding The Sale Of The Series 2020 Bonds Pursuant To The Supplemental Public Securities Act; Providing For The Terms And Other Details Concerning The Series 2020 Bonds (Benton, by request)

Sponsors: Isaac Benton (By Request)

Indexes:

Code sections:

Attachments: 1. O-31, 2. O-31 Approved Floor Substitute.pdf, 3. FS O-31Enacted

Date	Ver.	Action By	Action	Result
9/17/2020	3	City Clerk	Published	
9/17/2020	2	City Council	Sent to Mayor for Signature	
9/16/2020	3	Mayor	Signed by the Mayor	
9/9/2020	2	City Council	Accepted with a Recommendation Do Pass (Immediate Action)	
9/9/2020	1	City Council	Substituted	Pass
9/9/2020	1	City Council	Passed as Substituted	Pass
8/24/2020	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass	Pass
8/24/2020	1	Finance & Government Operations Committee	Sent to Council for Immediate Action	Pass
8/17/2020	1	President	Referred	
8/17/2020	1	City Council	Introduced and Referred	