



Legislation Details

File #: O-20-5
Type: Ordinance
File created: 3/16/2020
Enactment date: 4/21/2020
Effective date:

Status: Enacted
In control: City Council
Final action: 4/6/2020
Enactment #: O-2020-012

Title: F/S Authorizing The Issuance And Sale Of The City Of Albuquerque, New Mexico Tax Refunding Revenue Bonds In Four Series In An Aggregate Principal Amount Not To Exceed \$145,000,000: (I) Gross Receipts Tax/Lodgers' Tax Refunding Revenue Bonds, Series 2020A In The Maximum Principal Amount Not To Exceed \$58,000,000, (II) Gross Receipts Tax/Lodgers' Tax/Hospitality Fee Refunding Revenue Bonds, Series 2020B In The Maximum Principal Amount Not To Exceed \$12,000,000, (III) Gross Receipts Tax Refunding Revenue Bonds, Series 2020C In The Maximum Principal Amount Not To Exceed \$65,000,000, And (IV) Gross Receipts Tax/Stadium Revenues Refunding Revenue Bonds, Series 2020D In The Maximum Principal Amount Not To Exceed \$10,000,000 For The Purpose Of (A) Financing The Cost Of Refunding Certain Of The City's Outstanding Gross Receipts Tax/Lodgers' Tax Revenue Bonds, And Certain Of The City's Outstanding Gross Receipts Tax Revenue Bonds; Providing For (I) The Payment Of The Series 2020A Bonds From Certain Gross Receipts Tax Revenues And Lodgers' Tax Revenues, (II) The Payment Of The Series 2020B Bonds From Certain Gross Receipts Tax Revenues, Lodgers' Tax Revenues And Hospitality Fee Revenues, (III) The Payment Of The Series 2020C Bonds From Certain Gross Receipts Tax Revenues, And (IV) The Payment Of The Series 2020D Bonds From Certain Gross Receipts Tax Revenues And Stadium Lease And Surcharge Revenues; Providing For The Collection Of Certain Lodgers' Taxes, Certain Gross Receipts Taxes, Certain Hospitality Fee Revenues And Certain Stadium Lease And Surcharge Revenues; Approving The Delegation Of Authority To Make Certain Determinations Regarding The Sale Of The Series 2020 Bonds Pursuant To The Supplemental Public Securities Act (Gibson, by request)

Sponsors:

Indexes:

Code sections:

Attachments: 1. O-5, 2. O-5 Approved Floor Substitute.pdf, 3. FS O-5Enacted

Date	Ver.	Action By	Action	Result
4/21/2020	3	City Clerk	Published	
4/10/2020	3	Mayor	Signed by the Mayor	
4/9/2020	3	City Council	Sent to Mayor for Signature	
4/6/2020	1	City Council	Substituted	Pass
4/6/2020	1	City Council	Passed as Substituted	Pass
3/16/2020	1	President	To be heard at the Council Meeting	
3/16/2020	1	City Council	Introduced	