



# City of Albuquerque

City of Albuquerque  
Government Center  
One Civic Plaza  
Albuquerque, NM 87102

## Legislation Text

File #: R-20-100, Version: 2

# CITY of ALBUQUERQUE

## TWENTY FOURTH COUNCIL

COUNCIL BILL NO. R-20-100 ENACTMENT NO. \_\_\_\_\_

SPONSORED BY: Klarissa J. Peña

### RESOLUTION

Approving And Authorizing The Acceptance Of Grant Funds From The Department Of Commerce  
Minority Business Development Agency And Providing An Appropriation To The Economic  
Development Department For Fiscal Years 2021 And 2022 (Peña)

APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS FROM THE  
DEPARTMENT OF COMMERCE MINORITY BUSINESS DEVELOPMENT AGENCY AND  
PROVIDING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT FOR  
FISCAL YEARS 2021 and 2022.

WHEREAS, the Albuquerque Economic Development Department, in partnership with the  
Minority Business Development Agency, will develop and operate an MBDA Business Center to  
support Minority Business Enterprise in Albuquerque, in the state, and across the United States;  
and

WHEREAS, strong empirical evidence shows that promotion of Diversity, Equity, and Inclusion  
is an effective strategy for improving profitability, creativity, governance, and problem-solving  
outcomes in the private sector; and

WHEREAS, Albuquerque's opportunities to leverage the benefits of diversity in the private  
sector increase as the proportion of local vendors identifying as Minority Business Enterprises  
grows (from 9.6% in FY18 to 11.9% in FY20); and

WHEREAS, under the leadership of Mayor Keller, the Albuquerque Economic Development  
Department has committed to a strategy that includes growth of local businesses, shifting more of

the City's purchasing to Minority Business Enterprises; and

WHEREAS, the Department of Commerce Minority Business Development Agency promotes the growth of minority-owned businesses through public and private sector programs, policy, and research, operating through a national network of MBDA Business Centers; and

WHEREAS, development of an MBDA New Mexico Business Center would allow Albuquerque Economic Development Department access to resources provided by the Minority Business Development Agency; and

WHEREAS, the City applied for \$300,000 from the Department of Commerce Minority Business Development Agency; and

WHEREAS, the grant funding, as awarded, would be dispersed over one year, beginning September 1, 2020 and ending August 31, 2021.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the agreement with the Department of Commerce Minority Business Development Agency in the amount of \$300,000 is hereby approved, and its acceptance and filing with appropriate official or office is in all respects approved.

Section 2. That funds in the amount of \$300,000 are hereby appropriated to the Economic Development Department in the Operating Grants Fund (265) for Fiscal Year 2021 and 2022.

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