



Legislation Text

File #: R-15-267, Version: 3

CITY of ALBUQUERQUE
TWENTY-FIRST COUNCIL

COUNCIL BILL NO. C/S R-15-267 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

RESOLUTION

C/S Relating To Capital Projects; Amending The Adopted Capital Implementation Program (CIP) Of The City Of Albuquerque By Designating Funding For A New Project (Peña)
RELATING TO CAPITAL PROJECTS; AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM (CIP) OF THE CITY OF ALBUQUERQUE BY DESIGNATING FUNDING FOR A NEW PROJECT.

WHEREAS, The 2007 Capital Improvement Plan included funding for a West Central Metropolitan Redevelopment Area (MRA) Project; and

WHEREAS, a portion of the 2007 West Central MRA funding was used in the construction of the Central and Unser Library, and there remains an unused balance of approximately \$498,000; and

WHEREAS, growth and increased retail activity at the intersection of 98th Street and Central Avenue has necessitated the need for improvements to the intersection; and

WHEREAS, the cost estimate for the 98th Street and Central Avenue improvements is approximately \$203,000; and

WHEREAS, the improvements at 98th Street and Central Avenue fit within the existing scope of the 2007 West Central MRA project; and

WHEREAS, it is in the best interest of the City of Albuquerque for this project to be completed quickly and to have the improvements done at a favorable cost.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF

ALBUQUERQUE:

Section 1. That \$203,000 is hereby designated from the existing Capital Implementation Program 2007 West Central MRA project, activity # 7357020, for improvements to the 98th Street and Central Avenue Intersection.

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