



Legislation Details (With Text)

File #: R-16-128
Type: Resolution **Status:** Enacted
File created: 11/21/2016 **In control:** City Council
Final action: 1/18/2017
Enactment date: 2/2/2017 **Enactment #:** R-2017-009
Effective date:
Title: Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Reallocating Funding To The El Vado Metropolitan Redevelopment Project (Benton)
Sponsors: Isaac Benton
Indexes:
Code sections:
Attachments: 1. R-128, 2. R-128Enacted

Date	Ver.	Action By	Action	Result
2/2/2017	2	City Clerk	Published	
2/1/2017	2	Mayor	Signed by the Mayor	
1/25/2017	1	City Council	Sent to Mayor for Signature	
1/18/2017	2	City Council	Accepted with a Recommendation Do Pass, as Amended (Immediate Action)	
1/18/2017	1	City Council	Passed	Pass
1/9/2017	1	Finance & Government Operations Committee	Amended	Pass
1/9/2017	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass, as Amended	Pass
1/9/2017	1	Finance & Government Operations Committee	Sent to Council for Immediate Action	Pass
12/12/2016	1	Finance & Government Operations Committee	Postponed	Pass
11/21/2016	1	President	Referred	
11/21/2016	1	City Council	Introduced and Referred	

CITY of ALBUQUERQUE
TWENTY SECOND COUNCIL

COUNCIL BILL NO. R-16-128 ENACTMENT NO. _____

SPONSORED BY: Isaac Benton

RESOLUTION

Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By
Reallocating Funding To The El Vado Metropolitan Redevelopment Project (Benton)

AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE CITY OF
ALBUQUERQUE BY REALLOCATING FUNDING TO THE EL VADO METROPOLITAN
REDEVELOPMENT PROJECT.

WHEREAS, The 2007 Capital Improvement Plan approved by the City Council through
Resolution R-07-333, appropriated \$1 million of GO bond funding for West Central Metropolitan
Redevelopment Area (“MRA”) projects; and

WHEREAS, The City Council supplemented the 2007 West Central MRA project funding with
\$530,258 of proceeds from the sale of real property through Resolution R-12-26; of which
\$435,761 was designated for the construction of the Central and Unser Library, through a
cooperative agreement between the Councilors of the districts along the West Central corridor;
and

WHEREAS, A significant portion of the 2007 West Central MRA funding designated for the
Central and Unser Library was not expended, and the library project is now complete; and

WHEREAS, Additional funding is necessary for the MRA project for the El Vado property; and

WHEREAS, There remains an unencumbered balance in the 2007 West Central MRA project
of \$289,212.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
ALBUQUERQUE:

Section 1. That the following appropriations are hereby made and/or changed and that
transfers of revenues to the specific projects are made as indicated.

<u>Department</u>	<u>Source</u>	Increase <u>(Decrease)</u>
<u>Planning</u>		
West Central MRA Project	Sale of Real Property	(96,404)
El Vado MRA Project	Sale of Real Property	96,404

The scope of the project is to acquire land, demolish dilapidated structures, provide
infrastructure improvements, plan, design, construct and otherwise provide improvements in
support of the redevelopment of the El Vado property.

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