



Legislation Details (With Text)

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Title: Assessing District Benefit Fees For The Albuquerque Tourism Marketing District In Accordance With The Approved Budget (Bassan and Grout)
Sponsors: Brook Bassan, Renée Grout
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Date	Ver.	Action By	Action	Result
9/26/2023	1	City Clerk	Published	
9/20/2023	1	Mayor	Signed by the Mayor	
9/12/2023	1	City Council	Sent to Mayor for Signature	
9/6/2023	1	City Council	Passed	Pass
8/21/2023	1	City Council	Accepted with a Recommendation Do Pass	
8/14/2023	1	Finance & Government Operations Committee	Sent to Council with a recommendation of Do Pass	Pass
8/7/2023	1	City Council	Introduced and Referred	
8/7/2023	1	President	Referred	

**CITY of ALBUQUERQUE
TWENTY FIFTH COUNCIL**

COUNCIL BILL NO. R-23-154 ENACTMENT NO. _____

SPONSORED BY: Brook Bassan and Renée Grout

RESOLUTION

Assessing District Benefit Fees For The Albuquerque Tourism Marketing District In Accordance With The Approved Budget (Bassan and Grout)

ASSESSING DISTRICT BENEFIT FEES FOR THE ALBUQUERQUE TOURISM MARKETING DISTRICT IN ACCORDANCE WITH THE APPROVED BUDGET.

WHEREAS, the Albuquerque Tourism Marketing District (ATMD) was created by Ordinance No. O-22-14; and

WHEREAS, the Management Committee has prepared and filed with the Council, for its review and approval, the FY24 operating budget that is in accordance with the ATMD plan; and

WHEREAS, the ATMD Management Committee, Visit Albuquerque, has filed with the Council a progress report of the ATMD activities for the preceding fiscal year, which includes a complete financial statement setting forth its assets, liabilities, income and operating expenses as of the end of FY23 and the benefits of the ATMD programs to the ATMD lodging businesses' owners; and

WHEREAS, the ATMD Management Committee has recommended to the Council the benefit fee amounts to be assessed in accordance with the ATMD plan; and

WHEREAS, Ordinances O-22-14 and O-22-21 provide for the distribution of the ATMD benefit fee to the Management Committee of the ATMD which shall determine how such funds are spent subject to the Management Committees compliance with the ATMD plan; and

WHEREAS, NMSA 1978 Section 3-63-13 authorizes the City Council to annually assess the ATMD benefit fees.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. The City Council hereby approves the ATMD budget for FY24.

Section 2. The City Council hereby assesses the ATMD benefit fees for FY24 in accordance with the formulas and procedures adopted in Ordinance No. O-22-21.

Section 3. The estimated revenue of the ATMD benefit fees in the amount of \$6,683,950 for FY24, shall be held in a special account for the purpose of carrying out the ATMD in accordance with the approved budget and the ATMD plan, and shall be distributed in accordance with the provisions of Ordinances O-22-14 and O-22-21.

Section 4. The City Council acknowledges receipt of the ATMD budget, and approves the progress report and complete financial statement for FY23.

Section 5. SEVERABILITY CLAUSE. If any section, paragraph, sentence, clause, word, or phrase of this Resolution is for any reason held to be invalid or unenforceable by any court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution. The Council hereby declares that it would have passed this

Resolution and each section, paragraph, sentence, clause, word, or phrase thereof irrespective of any provision being declared unconstitutional or otherwise invalid.

Section 6. EFFECTIVE DATE. This Resolution shall take effect five days after publication by title and general summary.

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