

**CITY of ALBUQUERQUE**  
**TWENTY- FOURTH COUNCIL**

COUNCIL BILL NO. C/S R-21-198 ENACTMENT NO. R-2021-070

SPONSORED BY: Cynthia D. Borrego, by request

**1 RESOLUTION**  
**2 APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS**  
**3 FROM THE DEPARTMENT OF COMMERCE MINORITY BUSINESS**  
**4 DEVELOPMENT AGENCY AND PROVIDING AN APPROPRIATION TO THE**  
**5 ECONOMIC DEVELOPMENT DEPARTMENT FOR FISCAL YEARS 2022**  
**6 THROUGH 2026.**

**7 WHEREAS, the Albuquerque Economic Development Department, in**  
**8 partnership with the Minority Business Development Agency, will develop**  
**9 and operate an MBDA Business Center to support Minority Business**  
**10 Enterprise in Albuquerque, in the state, and across the United States; and**

**11 WHEREAS, strong empirical evidence shows that promotion of**  
**12 Diversity, Equity, and Inclusion is an effective strategy for improving**  
**13 profitability, creativity, governance, and problem-solving outcomes in the**  
**14 private sector; and**

**15 WHEREAS, Albuquerque’s opportunities to leverage the benefits of**  
**16 diversity in the private sector increase as the proportion of local vendors**  
**17 identifying as Minority Business Enterprises grows (from 9.6% in FY18 to**  
**18 11.9% in FY20); and**

**19 WHEREAS, under the leadership of Mayor Keller, the Albuquerque**  
**20 Economic Development Department has committed to a strategy that**  
**21 includes growth of local businesses and shifting more of the City’s**  
**22 purchasing to Minority Business Enterprises; and**

**23 WHEREAS, the Department of Commerce Minority Business**  
**24 Development Agency promotes the growth of minority-owned businesses**

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1 through public and private sector programs, policy, and research, operating  
2 through a national network of MBDA Business Centers; and

3 WHEREAS, development of an MBDA New Mexico Business Center  
4 would allow Albuquerque Economic Development Department access to  
5 resources provided by the Minority Business Development Agency; and

6 WHEREAS, the City applied for \$1,875,000 from the Department of  
7 Commerce Minority Business Development Agency; and

8 WHEREAS, the grant funding, as awarded, would be dispersed over  
9 five years, limited to \$375,000 for each fiscal year contingent upon  
10 availability of funds from Congress, satisfactory performance, continued  
11 relevance to program objectives, and will be at the sole discretion of the  
12 Department of Commerce, beginning July 1, 2021 and ending June 30, 2026.

13 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY  
14 OF ALBUQUERQUE:


15 Section 1. That the agreement with the Department of Commerce  
16 Minority Business Development Agency in the amount of \$1,875,000 is  
17 hereby approved, and its acceptance and filing with appropriate officials or  
18 offices is in all respects approved.

19 Section 2. That funds in the amount of \$1,875,000 are hereby  
20 appropriated to the Economic Development Department in the Operating  
21 Grants Fund (265) for Fiscal Year 2022 through 2026.

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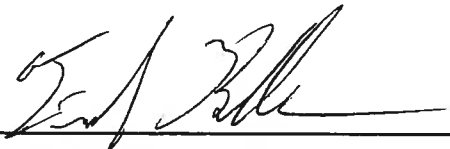
1 PASSED AND ADOPTED THIS 4<sup>th</sup> DAY OF October, 2021  
2 BY A VOTE OF: 9 FOR 0 AGAINST.


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Cynthia D. Borrego, President  
City Council

APPROVED THIS 15 DAY OF October, 2021

Bill No. C/S R-21-198

  
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Timothy M. Keller, Mayor  
City of Albuquerque

ATTEST:  
  
\_\_\_\_\_  
Ethan Watson, City Clerk

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