



# EC-21-402

## City of Albuquerque


### MAYOR / CAO OFFICE

**Tim Keller, Mayor**

## Interoffice Memorandum

June 14, 2021

**To:** Cynthia Borrego, President, City Council

**From:** Timothy M. Keller, Mayor 

**Subject:** EC - Revenue & Expense Report for Third Quarter Fiscal Year 2021

Attached is the Third Quarter Revenue and Expense Report for Fiscal Year 2021. The report contains summary information for the various revenue sources for the General Fund and Other Funds. Also included is a table of year-to-date expenditure information along with projections of those expenditures for the remainder of the fiscal year. The departments with potential overages will be monitored closely.

If you have any questions please contact Lawrence L. Davis, Budget Officer at 768-3364.

Approved:

  
 Sarita Nair  
 Chief Administrative Officer

7/20/21  
 Date

Approved as to Legal Form:

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 Esteban A. Aguilar  
 City Attorney

Date

Recommended:

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 Renee Martinez  
 Director

Date

  
 Sanjay Bhakta  
 Chief Finance Officer

7/23/21  
 Date

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 Lawrence L. Davis  
 Budget Officer

Date

## **Cover Analysis**

### **1. What is it?**

Executive Communication (EC) – Third Quarter Revenue and Expense Report for FY/21

### **2. What will this piece of legislation do?**

The EC informs the City Council of current and projected revenue and expense status.

### **3. Why is the project needed?**

Required by Budget Ordinance Section 2-11-18 ROA 1994.

### **4. How much will it cost and what is the funding source?**

None.

### **5. Is there a revenue source associated with this contract? If so, what level of income is projected?**

N/A

### **6. What will happen if the project is not approved?**

N/A

### **7. Is this service already provided by another entity?**

N/A

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**(\$000's)**

	FY21 Original Budget	FY21 Revised Budget	FY21 YTD Actual	FY21 3rd Quarter Projection	Variance (Over)/ Under
D1000001 AW-Animal Care Ctr	12,588	12,619	7,807	11,499	1,121
<b>D1000000 AW-Animal Welfare Department</b>	<b>12,588</b>	<b>12,619</b>	<b>7,807</b>	<b>11,499</b>	<b>1,121</b>
D3900001 CA-Chief Admin Officer Prog	2,072	2,078	1,405	1,978	100
<b>D3900000 CA-Chief Administrative Office</b>	<b>2,072</b>	<b>2,078</b>	<b>1,405</b>	<b>1,978</b>	<b>100</b>
D7700003 CI-Joint Comm on Intergovt	219	219	132	190	29
D7700004 CI-Dues and Memberships	504	504	451	502	2
D7700010 CI-Early Retirement Program	6,016	6,016	5,837	8,176	(2,160)
D7700011 CI-GF Trsf to Op Grants Fund	6,000	6,000	1,243	6,000	0
D7700012 CI-GF Trsf to Sales Tax Fund	13,203	13,203	9,902	13,203	0
D7700015 CI-Trsf to Veh/Comp Replace	1,200	1,200	900	1,200	0
D7700018 CI-GF Transfer to CIP Fund	1,000	1,100	825	1,100	0
D7700019 CI-GF Trfr to Lodge/Hospitalty	3,500	3,500	2,625	3,500	0
D7700021 CI-Open & Ethical Elections	592	592	592	592	0
D7700029 CI-Winrock TIDD Program (INACTIVE)	0	0	0	0	
D7700030 CI-GRT Administration Fee	5,400	5,400	2,456	5,400	0
D7700031 CI-GF Trsf to Risk Mgt Fund	0	500	375	500	0
<b>D7700000 CI-City Support Department</b>	<b>37,634</b>	<b>38,234</b>	<b>25,339</b>	<b>40,363</b>	<b>(2,129)</b>
D1500001 CP-Civilian Police OS Agency	1,355	1,355	660	1,104	251
<b>D1500000 CP-Civilian Police OS Dept</b>	<b>1,355</b>	<b>1,355</b>	<b>660</b>	<b>1,104</b>	<b>251</b>
D1400001 CM-Strategic Support Program	2,471	2,471	360	1,980	491
<b>D1400000 CM-Community Safety Department</b>	<b>2,471</b>	<b>2,471</b>	<b>360</b>	<b>1,980</b>	<b>491</b>
D1700001 CL-Council Services Program	5,279	5,371	3,686	5,159	212
D1700002 CL-Transfer to CIP Fund	0	50	38	50	0
<b>D1700000 CL-Council Services</b>	<b>5,279</b>	<b>5,421</b>	<b>3,724</b>	<b>5,209</b>	<b>212</b>
D2300001 CS-Strategic Support	2,620	2,620	1,735	2,685	(65)
D2300002 CS-Community Events	3,735	3,735	1,814	3,501	234
D2300003 CS-Museum	3,728	3,729	2,288	3,648	81
D2300004 CS-Public Library	12,644	12,647	8,530	12,331	316
D2300006 CS-Biological Park	14,841	14,842	10,825	13,647	1,195
D2300007 CS-CIP Bio Park	248	248	51	248	0
D2300008 CS-Explora	1,818	1,818	1,317	1,818	0
D2300010 CS-Museum-Balloon	1,506	1,523	1,060	1,373	150
D2300011 CS-Public Arts Urban Enhancem	588	588	349	466	122
<b>D2300000 CS-Cultural Services Dept</b>	<b>41,728</b>	<b>41,750</b>	<b>27,970</b>	<b>39,716</b>	<b>2,034</b>
D1200001 ED-Economic Development	2,114	3,224	854	3,100	124
D1200002 ED-International Trade Program	198	198	1	181	17

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D1200004 ED-Convention Center / ASC	2,202	2,202	1,107	1,562	640
D1200005 ED-Econ Dev Investment	474	1,095	457	1,073	22
D1200007 ED-Office of MRA	719	719	404	679	40
D1200008 ED-Transfer to MRA Fund 275	227	227	170	227	0
<b>D1200000 ED-Economic Development Dept</b>	<b>5,934</b>	<b>7,665</b>	<b>2,994</b>	<b>6,822</b>	<b>843</b>
D5600001 EH-Consumer Health	1,199	1,208	613	1,170	38
D5600002 EH-Environmental Svcs	679	679	341	673	6
D5600003 EH-Urban Biology	548	556	228	502	54
D5600005 EH-Strategic Support	1,070	1,070	667	1,086	(16)
<b>D5600000 EH-Environmental Health Dept</b>	<b>3,496</b>	<b>3,513</b>	<b>1,849</b>	<b>3,431</b>	<b>82</b>
D2900007 FC-Strategic Support	2,162	2,195	1,335	2,189	6
D2900008 FC-Health and Human Services	3,898	3,974	1,996	3,815	159
D2900009 FC-Affordable Housing	3,785	5,619	2,654	4,665	954
D2900010 FC-Child and Family Developmnt	6,561	6,567	3,306	5,227	1,340
D2900011 FC-Community Recreation	11,509	11,510	7,355	10,210	1,300
D2900012 FC-Mental Health	3,300	3,380	1,265	3,227	153
D2900013 FC-Emergency Shelter	14,079	14,079	9,039	14,079	0
D2900014 FC-Youth Gang Contracts Prog	1,155	1,155	437	1,155	0
D2900015 FC-Substance Abuse	3,016	3,074	1,785	3,071	3
D2900019 FC-Homeless Support Svcs Prog	3,898	3,898	1,786	3,584	314
D2900020 FC-Educational Initiatives	2,949	2,949	807	2,384	565
<b>D2900000 FC-Family Community Svcs Dept</b>	<b>56,312</b>	<b>58,400</b>	<b>31,765</b>	<b>53,606</b>	<b>4,794</b>
D2500001 FA-Accounting	4,131	4,131	2,469	3,560	571
D2500005 FA-Purchasing Program	1,645	1,708	1,236	1,708	0
D2500007 FA-Strategic Support - DFAS	1,327	1,240	847	1,155	85
D2500008 FA-Treasury Svcs Program	1,200	1,210	781	1,159	51
D2500016 FA-Financial Support Services	1,196	1,196	579	1,046	151
D2500028 FA-Office of Mgmt and Budget	1,111	1,125	811	1,093	32
<b>D2500000 FA-Finance and Admin Svc Dept</b>	<b>10,610</b>	<b>10,610</b>	<b>6,723</b>	<b>9,721</b>	<b>889</b>
D2700002 FD-Headquarters	3,661	3,662	2,133	2,881	781
D2700003 FD-Dispatch	3,753	3,753	2,479	4,039	(286)
D2700004 FD-Emergency Response/Field Op	40,168	40,523	27,209	45,549	(5,026)
D2700005 FD-Fire Prevention / FMO	5,084	5,105	3,206	4,548	557
D2700006 FD-Training	2,079	2,086	1,646	2,177	(91)
D2700007 FD-Logistics / Planning	2,815	2,834	2,176	3,055	(221)
D2700013 FD-Emergency Services	3,135	3,135	1,756	2,428	707
D2700014 FD-Office of Emergency Mgmt	323	323	263	333	(10)
<b>D2700000 FD-Fire Department</b>	<b>61,018</b>	<b>61,421</b>	<b>40,870</b>	<b>65,010</b>	<b>(3,589)</b>

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D4700001 HR-Personnel Svcs	4,877	4,526	2,825	4,346	180
D4700007 HR-B/C/J/Q Union Time Program	131	131	74	131	0
<b>D4700000 HR-Human Resources Department</b>	<b>5,008</b>	<b>4,657</b>	<b>2,899</b>	<b>4,477</b>	<b>180</b>
D3400004 LG-Legal Services	6,313	6,339	4,295	6,236	103
D3400007 LG-Office of Equity and Inclus	599	599	380	599	0
<b>D3400000 LG-Legal Department</b>	<b>6,912</b>	<b>6,938</b>	<b>4,675</b>	<b>6,835</b>	<b>103</b>
D3800001 MA-Mayors Office Program	1,043	1,043	666	947	96
<b>D3800000 MA-Mayor's Office Department</b>	<b>1,043</b>	<b>1,043</b>	<b>666</b>	<b>947</b>	<b>96</b>
D2400004 MD-Strategic Support	2,685	2,686	1,864	2,554	132
D2400005 MD-Design Recovered Storm	2,947	2,947	1,550	2,947	0
D2400006 MD-Design Recovered CIP	2,081	2,081	1,305	2,081	0
D2400007 MD-Trsf to Stadium Ops Fund	1,498	1,498	1,124	1,498	0
D2400009 MD-Construction	2,501	2,502	1,214	2,122	380
D2400010 MD-Streets	5,246	5,246	3,376	5,246	0
D2400011 MD-Storm Drainage	3,092	3,093	1,908	2,730	363
D2400012 MD-Street Svcs-F110	15,943	16,041	11,520	15,911	130
D2400013 MD-Trsf to CIP Fund	0	0	0	0	
D2400014 MD-Trsf to Gas Tax Road Fund	1,954	1,954	1,466	1,954	0
D2400015 MD-Special Events Parking Prog	19	19	0	19	0
D2400018 MD-Trsf to C/C Bldg Fund	2,252	2,252	1,689	2,252	0
D2400022 MD-City Bldgs	12,733	12,839	7,097	12,788	51
D2400033 MD-Real Property Program	879	880	568	1,398	(518)
D2400034 MD-Gibson Med Center	0	0	100	156	(156)
<b>D2400000 MD-Municipal Development Dept</b>	<b>53,830</b>	<b>54,038</b>	<b>34,780</b>	<b>53,656</b>	<b>382</b>
D1300001 CC-Office of the City Clerk	2,177	2,283	1,443	2,274	9
D1300002 CC-Administrative Hearing Off	402	403	210	304	99
D1300010 CC-Open and Ethical	0	0	0	10	(10)
<b>D1300000 CC-Office of the City Clerk DP</b>	<b>2,579</b>	<b>2,686</b>	<b>1,653</b>	<b>2,588</b>	<b>98</b>
D4200001 IG-Office of Inspector General	520	520	362	482	38
<b>D4200000 IG-Office of Inspector GenDept</b>	<b>520</b>	<b>520</b>	<b>362</b>	<b>482</b>	<b>38</b>
D4100001 IA-Internal Audit	985	985	482	750	235
<b>D4100000 IA-Internal Audit Department</b>	<b>985</b>	<b>985</b>	<b>482</b>	<b>750</b>	<b>235</b>
D4500005 PR-Trsf to Golf Ops Fund	0	0	0	0	0
D4500006 PR-Strategic Support Program	1,427	1,427	848	1,194	233
D4500007 PR-Parks Management	18,767	18,814	12,685	18,606	208
D4500008 PR-Recreation	3,932	3,967	2,584	3,967	0

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D4500010 PR-Aquatic Services	5,382	5,386	3,552	5,044	342
D4500013 PR-Trsf to CIP Fund	100	100	75	100	0
D4500016 PR-CIP Funded Employees	2,544	2,545	1,225	1,797	748
D4500017 PR-Open Space Mgmt	4,669	4,690	2,861	4,479	211
D4500018 PR-Golf Program	4,628	4,637	1,808	4,467	170
<b>D4500000 PR-Parks and Recreation Dept</b>	<b>41,449</b>	<b>41,566</b>	<b>25,637</b>	<b>39,656</b>	<b>1,910</b>
D4900001 PL-Strategic Support	2,414	2,415	1,598	2,322	93
D4900002 PL-Code Enforcement	3,208	3,233	1,885	2,757	476
D4900003 PL-Urban Design and Devel Prog	2,018	2,089	998	1,477	612
D4900005 PL-One Stop Shop	7,608	7,608	4,944	6,833	775
D4900007 PL-Transfer to MRA Fund 275 (INACTIVE)	0	0	0	0	
D4900008 PL-Real Property Program	0	0	0	0	0
D4900009 PL-Transfer to Refuse Fund 651	463	463	347	463	0
<b>D4900000 PL-Planning Department</b>	<b>15,711</b>	<b>15,808</b>	<b>9,772</b>	<b>13,852</b>	<b>1,956</b>
D5100002 PD-Neighborhood Policing	84,920	87,805	57,415	88,540	(735)
D5100003 PD-Investigative Services	43,330	46,433	33,237	44,450	1,983
D5100004 PD-Administrative Support	19,159	19,162	15,368	21,441	(2,279)
D5100005 PD-Professional Accountability	29,280	29,404	18,127	28,428	976
D5100007 PD-Prisoner Transport Program	1,363	1,363	879	1,441	(78)
D5100010 PD-Off Duty Police OT Program	2,225	2,225	1,572	2,092	133
D5100021 PD-Aviation Policing	0	0	0	0	0
<b>D5100000 PD-Police Department</b>	<b>180,277</b>	<b>186,392</b>	<b>126,598</b>	<b>186,392</b>	<b>0</b>
D3200001 SA-Well Being	5,579	5,597	1,957	3,251	2,346
D3200002 SA-Basic Svcs	275	275	85	148	127
D3200003 SA-Strategic Support Program	2,510	2,543	1,615	2,398	145
D3200004 SA-GF Trsf to Senior Svcs Fund	0	0	0	0	
<b>D3200000 SA-Senior Affairs Department</b>	<b>8,364</b>	<b>8,415</b>	<b>3,657</b>	<b>5,797</b>	<b>2,618</b>
D3600001 TI-Information Services	11,791	11,827	7,515	11,003	824
D3600002 TI-Data Management for APD	827	827	576	798	29
D3600007 TI-Citizen Services	3,767	3,767	2,807	3,778	(11)
<b>D3600000 TI-Technology and Innovation</b>	<b>16,385</b>	<b>16,421</b>	<b>10,898</b>	<b>15,580</b>	<b>841</b>
D5700004 TR-Gen Trsf to Transit Ops	21,578	21,578	16,184	21,578	0
<b>D5700000 TR-Transit</b>	<b>21,578</b>	<b>21,578</b>	<b>16,184</b>	<b>21,578</b>	<b>0</b>
<b>TOTAL GENERAL FUND</b>	<b>595,138</b>	<b>606,584</b>	<b>389,727</b>	<b>593,030</b>	<b>13,555</b>

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		FY21 Original Budget	FY21 Revised Budget	FY21 YTD Actual	FY21 3rd Quarter Projections	Variance (Over)/ Under
210 - Fire Fund	D2700001 FD-State Fire Fund	2,438	3,020	1,677	3,020	0
	D2700010 FD-Transfer to D/S Fund 410	172	172	129	172	0
210 - Fire Fund	<b>D2700000 FD-Fire Department</b>	<b>2,610</b>	<b>3,192</b>	<b>1,806</b>	<b>3,192</b>	<b>0</b>
220 - Lodgers Tax Fund	D2500009 FA-Lodgers Promotion 220	3,791	3,793	2,159	3,398	395
	D2500010 FA-Trsf Sales Tax DS Fd-F220	5,602	5,602	4,202	5,602	0
	D2500011 FA-Trsf to Gen Fund	513	513	385	513	0
220 - Lodgers Tax Fund	<b>D2500000 FA-Finance and Admin Svc Dept</b>	<b>9,906</b>	<b>9,908</b>	<b>6,745</b>	<b>9,513</b>	<b>395</b>
221 - Hospitality Tax Fund	D2500012 FA-Lodgers Promo 221	764	764	131	685	80
	D2500013 FA-Trsf Sales Tax DS Fd-F221	1,208	1,208	906	1,208	0
	D2500014 FA-Trsf to CIP Fund	0	0	0	0	0
221 - Hospitality Tax Fund	<b>D2500000</b>	<b>1,972</b>	<b>1,972</b>	<b>1,037</b>	<b>1,893</b>	<b>80</b>
242 - Air Quality Fund	D5600006 EH-Operating Permits	2,119	2,119	1,285	2,024	95
	D5600007 EH-Vehicle PollutionManagement	1,392	1,392	762	1,175	217
	D5600008 EH-Air-Trsf to General Fund	323	323	242	323	0
242 - Air Quality Fund	<b>D5600000 EH-Environmental Health Dept</b>	<b>3,834</b>	<b>3,834</b>	<b>2,290</b>	<b>3,523</b>	<b>311</b>
243 - Heart Ordinance Fund	D1000002 AW-Heart Companion Svcs	-	-	-	-	-
243 - Heart Ordinance Fund	<b>D1000000 AW-Animal Welfare Department</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
250 - Senior Services Provider	D3200011 SA-Senior Services Provider	7,517	7,528	5,864	8,822	(1,294)
	D3200012 SA-CDBG Services	119	119	64	119	0
	D3200013 SA-Custodial Activities Prog	-	293	25	107	187
	D3200015 SA-Trsf to General Fund	455	455	341	455	0
250 - Senior Services Provider	<b>D3200000 SA-Senior Affairs Department</b>	<b>8,091</b>	<b>8,395</b>	<b>6,294</b>	<b>9,503</b>	<b>(1,108)</b>
282 - Gas Tax Road Fund	D2400025 MD-Street Svcs-F282	6,066	6,066	4,204	5,605	461
	D2400026 MD-Trsf to Gen Fund	248	248	186	248	0
282 - Gas Tax Road Fund	<b>D2400000 MD-Municipal Development Dept</b>	<b>6,314</b>	<b>6,314</b>	<b>4,390</b>	<b>5,853</b>	<b>461</b>
290 - City/County Bldg Ops Fund	D2400020 MD-C/C Bldg	3,302	3,302	3,406	3,461	(159)
	D2400021 MD-C/C Trsf to Gen Fund	86	86	65	86	0
290 - City/County Bldg Ops Fund	<b>D2400000 MD-Municipal Development Dept</b>	<b>3,388</b>	<b>3,388</b>	<b>3,471</b>	<b>3,547</b>	<b>(159)</b>
611 - Aviation Operating	D1100001 AV-Mgt and Prof Support	5,934	6,013	2,633	4,250	1,763
	D1100002 AV-Trsf Cap and Deferred Maint	23,000	23,000	17,250	23,000	0
	D1100004 AV-Trsf to General Fund	2,443	2,443	1,832	2,443	0

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	D1100006 AV-Ops, Maint and Security	33,633	33,760	14,593	23,336	10,424
611 - Aviation Operating	D1100000 AV-Aviation Department	65,010	65,216	36,308	53,028	12,188
641 - Parking Facilities Operating	D2400027 MD-Parking Program	4,778	4,780	3,962	4,967	(187)
	D2400028 MD-Parking Trsf to Gen Fund	601	601	451	601	0
641 - Parking Facilities Operating	D2400000 MD-Municipal Development Dept	5,379	5,381	4,413	5,568	(187)
651 - Refuse Disposal Operating	D5400001 SW-Collections	23,829	23,831	16,489	22,585	1,246
	D5400002 SW-Disposal	10,864	10,864	8,621	11,925	(1,061)
	D5400003 SW-Adm Svcs	7,764	7,766	5,467	7,577	189
	D5400004 SW-Recycling (INACTIVE)	-	-	0	0	0
	D5400005 SW-Clean City	11,681	11,683	7,413	10,718	965
	D5400006 SW-Trsf to General Fund	6,300	6,300	4,725	6,300	0
	D5400009 SW-Trsf to Capital Fund	11,652	11,652	8,739	11,652	0
	D5400012 SW-Maintenance - Support Svcs	5,659	5,660	3,917	5,540	120
651 - Refuse Disposal Operating	D5400000 SW-Solid Waste Department	77,749	77,756	55,371	76,298	1,458
661 - Transit Operating	D5700001 TR-Special Events Program	237	237	0	209	28
	D5700002 TR-Trsf to General Fund	5,643	5,643	4,232	5,643	0
	D5700003 TR-Strategic Support	3,060	3,110	2,469	2,886	224
	D5700006 TR-ABQ Ride	27,794	28,212	20,333	22,766	5,446
	D5700007 TR-Trsf to TR Grants Fund	718	718	539	718	0
	D5700008 TR-Paratransit Svcs	5,081	5,208	3,953	4,120	1,088
	D5700009 TR-Facility Maintenance	2,361	2,785	1,874	2,349	436
	D5700011 TR-ABQ Rapid Transit	2,462	2,596	2,121	5,847	(3,251)
661 - Transit Operating	D5700000 TR-Transit	47,356	48,509	35,521	44,538	3,971
681 - Golf Operating	D4500001 PR-Golf	0	0	1,295	0	0
	D4500002 PR-Golf Trsf to Gen Fund	0	0	0	0	0
681 - Golf Operating	D4500000 PR-Parks and Recreation Dept	0	0	1,295	0	0
691 - Sports Stadium Operating	D2400001 MD-Stadium Operations	695	713	532	699	14
	D2400002 MD-Stadium IDOH	25	25	19	25	0
	D2400003 MD-Stadium Trsf to Debt Svc	1,023	1,023	767	1,023	0
691 - Sports Stadium Operating	D2400000 MD-Municipal Development Dept	1,743	1,761	1,318	1,747	14
705 - Risk Management Fund	D2500006 FA-Risk - Workers Comp	2,520	2,521	1,656	2,383	138
	D2500022 FA-Risk - Tort and Other	2,412	2,454	1,918	2,391	63
	D2500023 FA-Risk Trsf to Gen Fund	778	778	584	778	0
	D2500024 FA-Risk - Safety Office	1,963	2,470	1,139	2,440	30

**City of Albuquerque**  
**Office of Management and Budget**  
**Financial Status Report**  
**Expenditures, Appropriations, and Annual Projections**  
**All Funds Other Than General Fund**  
**Version: Q3 Projection - OMB**  
**(\$000's)**

		FY21 Original Budget	FY21 Revised Budget	FY21 YTD Actual	FY21 3rd Quarter Projections	Variance (Over)/ Under
	D2500032 FA-Risk Fund Administration	1,174	1,175	733	1,106	69
	D2500034 FA-WC/Tort and Other Claims	29,279	29,279	11,509	26,936	2,343
705 - Risk Management Fund	D4700002 HR-Unemployment Comp	1,528	1,528	278	1,527	1
705 - Risk Management Fund	D4700003 HR-Employee Equity	446	505	221	338	167
	<b>705 - Risk Management Fund</b>	<b>40,100</b>	<b>40,710</b>	<b>18,038</b>	<b>37,900</b>	<b>2,810</b>
	D4700008 HR-Group Self Insurance	84,917	84,917	57,595	86,587	(1,670)
710 - Group Self-Insurance Fund	<b>D4700000 HR-Human Resources Department</b>	<b>84,917</b>	<b>84,917</b>	<b>57,595</b>	<b>86,587</b>	<b>(1,670)</b>
	D2500017 FA-Materials Management Prog	739	772	374	537	235
	D2500018 FA-Inv Trsf to Gen Fund	216	216	162	216	0
715 - Supplies Inventory Management	<b>D2500000 FA-Finance and Admin Svc Dept</b>	<b>955</b>	<b>988</b>	<b>536</b>	<b>753</b>	<b>235</b>
	D2500003 FA-Fleet Management	10,866	10,956	7,220	10,453	503
	D2500027 FA-Trsf: 725 to 110 Program	540	540	405	540	0
725 - Fleet Management	<b>D2500000 FA-Finance and Admin Svc Dept</b>	<b>11,406</b>	<b>11,496</b>	<b>7,625</b>	<b>10,993</b>	<b>503</b>
	D4700004 HR-Insurance Adm	7,315	7,316	4,208	7,214	102
	D4700005 HR-Ins Trsf to General Fund	94	94	71	94	0
735 - Employee Insurance	<b>D4700000 HR-Human Resources Department</b>	<b>7,409</b>	<b>7,410</b>	<b>4,278</b>	<b>7,308</b>	<b>102</b>
	D3600003 TI-City Communications	10,078	10,081	6,399	9,501	580
	D3600004 TI-Comm Trsf to Gen Fund	176	176	132	176	0
	D3600005 TI-Comm Mgmt Trsfr: 745 to 405	1,495	1,495	1,121	1,495	0
745 - Communications Fund	<b>D3600000 TI-Technology and Innovation</b>	<b>11,749</b>	<b>11,752</b>	<b>7,653</b>	<b>11,172</b>	<b>580</b>

**Third Quarter Revenue Estimates  
For General Fund  
And Other Operating Funds**



## General Fund Revenue Estimates

The General Fund section of this report references data available as April 2021, when the FY/22 proposed budget was prepared. The revenue estimates in the third quarter report represent the city's best estimates; however, revenues continue to be difficult to gauge due to uncertainties around the relative strength of recovery from the economic impacts of the COVID-19 virus.

The following sections provide detail about expectations. This includes a summary table showing the FY/21 third quarter estimate compared with the FY21 approved budget. The outlook for FY/21 is described as positive, negative, mixed, or neutral. Total audited FY/20 General Fund revenue was \$3.8 million above the FY/20 estimate prepared in April 2020, largely due to \$6.7 million in gross receipts tax revenues that grew better than expected even as the impacts of COVID-19 were still largely unknown. In addition to GRT, there were modest gains in property taxes and about \$600 thousand in electricity franchise fees. These gains were countered somewhat by CIP positions, indirect overhead and miscellaneous revenues not materializing as expected.

### Gross Receipts Tax.

Share of FY/21 General Fund Revenue: 67%, Three-Year Trend: (base growth) 0.6%, FY/21 Estimate: -3.4%, Outlook: Negative

The audited actual GRT revenues as measured by the state shared revenues for FY/20 increased \$6.7 million over the estimated amount. Overall growth for FY/20 was essentially flat with the FY/20 approved budget and about 5.8% over the FY/19 actual. This is due to strong growth in the beginning of the year prior to the onset of the pandemic and \$6.8 million in food hold harmless revenue distributions received in the beginning of FY/20 resulting from an amended tax return.

### Outlook

While still negative compared with FY/20, GRT distributions in FY/21 are tracking \$15.5 million above the FY/21 approved budget. The approved budget was finalized in the midst of great uncertainty, prior to the availability of vaccines and was intentionally conservative. In the months since, a number of business indicators have improved somewhat following the roll out of vaccines in the spring of 2021. However, despite some encouraging trends, Albuquerque revenue was significantly impacted in the second quarter by a negative medical hold harmless distribution totaling nearly \$1.5 million, exacerbating what had already been dismal December revenue and November revenue that was severely affected by the COVID-19 "reset" imposed to control a surge in cases. As of this report, there are four months of revenue left in the year and current cumulative growth is -4.7%, still trailing the projected -3.4% base growth for the year. February 2021 revenue did show 1.7% growth over the previous year for the first time in FY/21; however, there is still ground to cover before it is certain that FY/21 estimates for growth will be met.

### Risks

There are many uncertainties related to GRT revenue collections, significantly compounded by the health crisis. While there are many positive signs in the economy, it

is far from clear exactly what the recovery will look like for New Mexico and Albuquerque. The food hold harmless distributions were erratic before the pandemic, despite Taxation and Revenue Department's efforts to address the situation. Another risk is the extent to which consumers moved their purchases online, and the extent to which the behavior change will persist as the economy begins to open again. For FY/21, Albuquerque receives a flat \$12 million in State shared internet sales revenue resulting from legislation passed during a Special Legislative Session in June 2020. In FY/22, changes at the state level will allow for local tax increments to be applied to purchases based on business location.

### **Property Tax.**

Share of FY/21 General Fund Revenue: 15%, Three-Year Trend: 3.2%, FY/21 Estimate: 2.8%, Outlook: Neutral

FY/20 audited actual revenues were above the estimate by \$426 thousand. FY/21 revenues are estimated at about \$529 thousand, or about 0.6%, above the budget.

### **Outlook**

For many homeowners, property taxes are rolled into their mortgage payments and it is too soon to see a negative impact to residents' ability to pay. For FY/21, revenues appear to be tracking with expectations. However, it is expected that there might be some impacts to these revenues in FY/22 as some homeowners struggle with finances after moratoriums on evictions are set to expire June 30, 2021.

### **Franchise Taxes.**

Share of FY/21 General Fund Revenue: 5%, Three-Year Trend: 8.2%, FY/21 Estimate: 17.8%, Outlook: Positive

Total franchise taxes for FY/20 were above expectations by \$682 thousand. For FY/21, total franchise revenue is expected \$1.5 million above the budgeted amount.

### **Positives**

PNM's franchise fee remitted to the City was increased from 2% to 3% beginning May 20, 2020, on par with the City of Rio Rancho and Santa Fe. Due to the rate increase as well as modest growth for the franchise, the expectation for FY/21 was increased by \$1.5 million, or 5.3%, over the budgeted amount.

### **Outlook**

Franchise revenues historically track with household formation and business activity with the exception of telephone, which has slowly declined with the trend away from landline telephones. Franchise revenues did not decline as much as expected with the health crisis so there is not an expectation of significant resurgence with this revenue as in others more heavily impacted such as GRT or charges for service. Nevertheless, the outlook is positive for FY/21 due to the impacts of the rate increase for the electricity franchise.

## **Other Intergovernmental Assistance.**

Share of FY/21 General Fund Revenue: 1%, Three-Year Trend: -3.6%, FY/21 Estimate: -3.3%, Outlook: Neutral

Other intergovernmental assistance includes state and county shared revenues (excluding GRT). The FY/20 audited actual was \$211 thousand below the estimate. The FY/21 outlook is neutral, with growth conservatively expected to be flat to moderately negative. This is partly due to an expected decline in municipal gas tax revenue of about 10% or about \$200 thousand in FY/21.

## **Permits**

Share of FY/21 General Fund Revenue: 2%, Three-Year Trend: -6.6%, FY/21 Estimate: -14.1%: Outlook: Negative  
Largest source of revenues are building permits and inspection fees, business registration and barricading permits

### **Building Permits and Inspections.**

Building permits and inspection revenues for FY/20 were up \$567 thousand from the estimate, which is primarily due to building permits, which maintained strong growth even through the early months of the health crisis. As of April 2021, FY/21 year-to-date growth is 6.7% below FY/20; however, the Q3 estimate is adjusted \$500 above the FY/21 approved budget given slightly better performance than initially expected.

### **Other Permits.**

Included in this category are revenues from permits and licenses for barricading and excavation, restaurant inspections, animal control, liquor establishments, business registrations, use of City right of way, and other miscellaneous fees. FY/20 was \$273 thousand above the estimate.

Prior to the health crisis, FY/20 revenues in were not expected to match the strong growth seen in FY/19. The effects of the health crisis greatly impacted these revenues in particular given their direct relation not just to construction but also many of the outdoor events that were largely banned during the pandemic to control large crowd gatherings. FY/21 revenues were reduced \$1.3 million, or about 27.6%, from the budgeted amount to account for these losses.

## **Charges for Services.**

Share of FY/21 revenue: 3%, Three-Year Trend: -14.9%, FY/21 Estimate: -18% Outlook: Negative

Charges for services include fees charged for entry into City venues and services provided to citizens. In FY/20, charges for services, while low, were \$205 thousand better than the conservative estimate. Many city venues and services were severely impacted by both closures and waiver of certain fees to help alleviate financial burdens of managing the health crisis. Losses include revenues from tickets, concessions, miscellaneous classes and programs, outdoor and recreation fees, and other related revenues, such as off duty police services from the cancellation of public events. Swimming pool inspections accounted for nearly \$1.3 million of the decline alone. The former Golf enterprise unit

was moved into the General Fund for FY/21 and is currently a bright spot in that revenues were adjusted \$325 thousand up from the budget, possibly due to the relative safety of the activity compared with other activities with respect to COVID-19.

Nevertheless, while activities are picking up due to the combined effects of relaxed restrictions and summertime events, FY/21 is still expected to finish quite low at \$4.8 million, or 18%, below the but budgeted amount.

### **Miscellaneous Revenues**

Share of FY/21 General Fund Revenue: 1%, Three-Year Trend: 14.5%, FY/21 Estimate: 16%, Outlook: Neutral

#### **Fines and Forfeitures.**

Fines are predominantly air quality penalties, and for FY/20 the revenue was just \$2,000 below the estimate. For FY/21, the estimate was increased by \$30 thousand to accommodate modest growth in air quality penalties as well as about \$233 thousand in police forfeited funds during the year.

#### **Interest Earnings.**

Interest earnings in FY/20 were nearly twice the budgeted \$1.2 million due to larger fund balances and strong markets. Current conditions remain largely the same so for FY/21 revenue was adjusted up by \$1.3 million to be in line with FY/20 revenues.

#### **Other Miscellaneous Revenues.**

Other miscellaneous revenues were \$1.3 million lower than anticipated in FY/20, largely due to rental of City property and other miscellaneous non-tax revenue. For FY/21, revenues were adjusted down by \$783 thousand, also reflecting losses in areas such as rental of City property associated with year-to-date sluggish activity.

### **Intra-Governmental Revenues**

Share of FY/21 General Fund Revenue: 6%, Three-Year Trend: 5%, FY/21 Estimate: 11.5%, Outlook: Neutral

#### **Payments-In-Lieu-Of-Taxes (PILOT).**

Revenues were just \$28 thousand below the budgeted level for FY/20. The FY/21 estimate is left flat with the approved budget, slightly below the FY/20 budget. These revenues are typically consistent with expected increases in population and economic growth and to date have not been significantly impacted by the health crisis.

#### **Indirect Overhead.**

Indirect overhead (IDOH) for FY/20 were \$3.2 million below the estimate due to a reduction in expected capital IDOH from the budget. The FY/21 estimate is maintained at the FY/20 budgeted level; however, it is possible capital spending could be further hampered in FY/21 due to lingering impacts of the health crisis.

#### Internal Service.

For FY/20, internal service charges were \$18 thousand above the estimate. The FY/21 estimate is maintained at the FY/21 budgeted level, consistent with the FY/20 actual revenues.

#### Interfund Transfers.

In FY/20, revenues were \$66 thousand below the budgeted level. FY/21 is projected at the FY/21 budgeted level, consistent with FY/20 actual revenues.

#### CIP-Funded Positions.

Revenue for CIP funded positions was \$1.6 million below expectations in FY/20 due to a reduction in expected capital expenditures in the budget. The FY/21 budget is projected at \$900 thousand, or about 8.9% over the budgeted level.

**General Fund Revenues in Third Quarter FY/21**  
(In Thousands of Dollars)

	FY/20	FY21	FY/21	FY21	FY21	FY21	FY/21	FY/21
Revenue Category	Audited Actual	Approved Budget	Second Quarter 5-Yr Forecast	Third Quarter April 2021	Q3 - FY21 Approved Budget	Q3 Outlook	Revenue Share	Growth Estimated FY/20 to FY/21
Gross Receipts Tax	86,203	79,569	81,567	81,567	1,998	Negative	14%	-5.4%
GRT-Pen And Int	1,455	1,245	1,408	1,408	163	Negative	0%	-3.2%
GRT-InfraStructure	10,305	9,641	10,124	10,124	483	Negative	2%	-1.8%
GRT-Public Safety	42,268	37,521	40,160	40,662	3,141	Negative	7%	-3.8%
GRT- Hold Harmless .375%	51,675	50,276	50,175	51,210	934	Negative	8%	-0.9%
Gross Rcpt Tax-Internet Sale	6,012	12,024	12,024	12,024	0	Neutral	2%	100.0%
State-GRT 1.225%	212,306	194,063	204,021	205,058	10,995	Negative	34%	-3.4%
GRT-State--Penalty and Interest	1,500	1,344	1,520	1,520	176	Neutral	0%	1.3%
Municipal Share Comp Tax	1,766	1,543	1,766	1,766	223	Neutral	0%	0.0%
Balloon Fiesta		-3,250		-3,250				
Netflix				676	676			
<b>Total GRT</b>	<b>413,490</b>	<b>387,226</b>	<b>402,765</b>	<b>402,765</b>	15,539	<b>Negative</b>	67%	<b>-2.6%</b>
<b>Property Tax</b>	<b>89,547</b>	<b>91,527</b>	<b>92,234</b>	<b>92,055</b>	529	<b>Neutral</b>	15%	<b>2.8%</b>
Franchise Tax-Telephone	1,238	1,290	1,232	1,232	-58	Neutral	0%	-0.5%
Franchise Tax-Electric	9,367	12,594	14,050	14,050	1,457	Positive	2%	50.0%
Franchise Tax-Gas	3,392	3,343	3,341	3,341	-2	Neutral	1%	-1.5%
Franchise Tax-Cable TV ABQ	3,933	3,924	3,952	3,952	28	Neutral	1%	0.5%
Franchise Tax - Water Auth	7,917	7,844	7,917	7,917	73	Neutral	1%	0.0%
Franchise Tax-Telecom	274	225	266	266	41	Neutral	0%	-3.1%
<b>Total Franchise</b>	<b>26,121</b>	<b>29,219</b>	<b>30,757</b>	<b>30,758</b>	1,539	<b>Positive</b>	5%	<b>17.8%</b>
Other Intergovernmental Assistance	5,010	5,247	5,035	4,846	-401	Neutral	1%	-3.3%
Building Permit Revenue	8,248	7,336	7,836	7,836	500	Negative	1%	-5.0%
Permit Revenue	5,617	5,344	5,348	4,068	-1,276	Negative	1%	-27.6%
Service Charges	20,030	21,191	20,166	16,425	-4,766	Negative	3%	-18.0%
Fines & Penalties	139	100	139	420	320	Neutral	0%	202.3%
Earnings on Investments	2,183	872	872	2,183	1,311	Negative	0%	0.0%
Miscellaneous	2,207	3,433	2,350	2,650	-783	Positive	0%	20.1%
Transfers From Other Funds	2,283	2,401	2,401	2,401	0	Positive	0%	5.2%
Payments In Lieu of Taxes	2,184	2,234	2,234	2,234	0	Positive	0%	2.3%
IDOH	16,369	18,888	18,888	18,888	-1	Positive	3%	15.4%
Services Charges-Internal	227	209	209	209	0	Neutral	0%	-7.9%
Transfers For CIP Positions	10,084	10,983	10,983	10,983	-1	Positive	2%	8.9%
<b>TOTAL REVENUE</b>	<b>603,739</b>	<b>589,951</b>	<b>602,217</b>	<b>602,786</b>	12,835	<b>Negative</b>	100%	<b>-0.2%</b>
<b>NON-RECURRING</b>	<b>9,416</b>	<b>2,361</b>	<b>1,424</b>	<b>1,424</b>	-937	<b>Negative</b>	0%	<b>-84.9%</b>
<b>RECURRING REVENUE</b>	<b>594,323</b>	<b>587,590</b>	<b>600,793</b>	<b>601,362</b>	13,772	<b>Negative</b>	100%	<b>1.2%</b>

## Other Funds Revenue Projection Third Quarter (\$000's)

		FY20	FY21	FY21	FY21	Q3 Estimate
		Actual	Budget	Revised Budget	Q3 Estimate	- Budget
210 - Fire Fund	433201 Grants - NM Fire Marshal	2,541	2,853	2,853	2,853	0
	446112 Chgs And Reimbursement	1	0	0	0	0
	461001 Investment Interest	66	5	5	25	20
	461012 Invest.-Unrealized (Gain) Loss	39	0	0	0	0
	461201 Rental Of City Property	12	0	0	4	4
	461402 Public surplus sales (non-tax)	12	0	0	11	11
	469099 Other Misc Revenue-Nontax	0	0	0	0	0
210 - Fire Fund Total		2,671	2,858	2,858	2,893	35
220 - Lodgers Tax Fund	411201 Lodgers Tax	11,170	7,122	7,122	6,370	(752)
	461001 Investment Interest	45	1	1	(3)	(4)
	461012 Invest.-Unrealized (Gain) Loss	24	0	0	0	0
	469099 Other Misc Revenue-Nontax	31	0	0	2	2
	491110 Transfers In - Fund 110	0	3,031	3,031	3,031	0
220 - Lodgers Tax Fund Total		11,270	10,154	10,154	9,400	(754)
221 - Hospitality Tax Fund	411203 Hospitality Fee	2,234	1,425	1,425	1,274	(151)
	461001 Investment Interest	10	1	1	3	2
	461012 Invest.-Unrealized (Gain) Loss	7	0	0	0	0
	491110 Transfers In - Fund 110	0	469	469	469	0
221 - Hospitality Tax Fund Total		2,251	1,895	1,895	1,746	(149)
242 - Air Quality Fund	421420 Author Inspec Station Fee	24	25	25	25	0
	421421 Certified Emiss Insp Fees	6	9	9	6	(3)
	421423 Certified Paper Sales	1,098	1,131	1,131	1,100	(31)
	421424 Operating Permits Title V	787	802	802	775	(27)
	421425 Dust Permits	248	261	261	253	(8)
	421426 Air Quality Permit Fees	694	771	771	570	(201)
	421427 Asbestos Notification	59	47	47	47	0
	421431 Air Quality Notifications Fees	60	0	0	67	67
	461001 Investment Interest	98	0	0	35	35
	461012 Invest.-Unrealized (Gain) Loss	55	0	0	6	6
	461452 Online Auction Sales - taxable	0	0	0	0	0
	469099 Other Misc Revenue-Nontax	0	0	0	17	17
242 - Air Quality Fund Total		3,130	3,046	3,046	2,901	(145)
243 - Heart Ordinance Fund	421601 Animal Control License	18	0	0	0	0
	444012 Permits and Inspections	18	0	0	0	0
	444013 Microchips	1	0	0	0	0

## Other Funds Revenue Projection Third Quarter (\$000's)

		FY20	FY21	FY21	FY21	Q3 Estimate
		Actual	Budget	Revised Budget	Q3 Estimate	- Budget
	444020 In House Spay And Neuter	1	0	0	0	0
	243 - Heart Ordinance Fund Total	36	0	0	0	0
250 - Senior Services Provider	441020 Charges for DSA AAA Services	7,173	6,754	6,754	8,451	1,697
	441021 Charges for DSA CDBG Services	101	119	119	119	0
	461001 Investment Interest	27	0	0	11	11
	461012 Invest.-Unrealized (Gain) Loss	15	0	0	4	4
	461601 Contributions And Donations	81	92	92	34	(58)
	461710 Insurance Reimburse from Risk	9	0	0	0	0
	469099 Other Misc Revenue-Nontax	297	0	0	(2)	(2)
	491110 Transfers In - Fund 110	376	0	0	0	0
	250 - Senior Services Provider Total	8,079	6,965	6,965	8,617	1,652
282 - Gas Tax Road Fund	412003 State-Gasoline Tax	4,553	4,550	4,550	3,800	(750)
	461001 Investment Interest	1	0	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0	0
	461402 Public surplus sales (non-tax)	3	0	0	19	19
	461452 Online Auction Sales - taxable	0	0	0	0	0
	491110 Transfers In - Fund 110	1,329	1,954	1,954	1,954	0
	497341 CIP Transfers In - Fund 341	154	0	0	220	220
	282 - Gas Tax Road Fund Total	6,040	6,504	6,504	5,992	(512)
290 - City/County Bldg Ops Fund	461001 Investment Interest	35	0	0	6	6
	461012 Invest.-Unrealized (Gain) Loss	21	0	0	1	1
	461201 Rental Of City Property	1,074	1,075	1,075	1,103	28
	461412 Collections-City Prpty Damage	0	0	0	603	603
	469099 Other Misc Revenue-Nontax	225	0	0	0	0
	491110 Transfers In - Fund 110	2,252	2,252	2,252	2,252	0
	290 - City/County Bldg Ops Fund Total	3,607	3,327	3,327	3,965	638
611 - Aviation Operating	4301 Federal Grants	339	352	352	(245)	(597)
	4610 Interest earnings	1,188	300	300	306	6
	4614 Property sales and recovery	4	0	0	34	34
	4690 Other Miscellaneous	100	99	99	154	55
	4700 Leased Properties	1,733	1,500	1,500	1,469	(31)
	4701 Airfield	6,300	4,816	4,816	3,807	(1,008)
	4702 Air Cargo	2,200	2,191	2,191	2,191	0
	4703 GA-ABQ	3,085	1,441	1,441	1,441	0
	4704 GA-DEll	670	722	722	679	(43)
	4705 Concessions	13,743	8,466	8,466	6,108	(2,358)
	4706 Airline Rents	9,041	11,155	11,155	9,724	(1,431)
	4708 AV-Miscellaneous	203	100	100	106	6
	4709 PFC	7,201	5,300	5,300	1,621	(3,679)
	4710 Tenant Fees	110	100	100	93	(7)
	4711 Airport Parking	9,154	5,513	5,513	3,812	(1,701)
	4712 U.S. Govt Agencies	493	494	494	494	0

## Other Funds Revenue Projection Third Quarter (\$000's)

		FY20	FY21	FY21	FY21	Q3 Estimate
		Actual	Budget	Revised Budget	Q3 Estimate	- Budget
	4713 Security Services	613	535	535	158	(378)
	4714 Car Rental	4,206	1,816	1,816	1,730	(86)
611 - Aviation Operating Total		60,381	44,900	44,900	33,682	(11,218)
641 - Parking Facilities Operating	4214 Permit Revenue	0	0	0	10	10
	4410 Charges For Services	6	23	23	2	(21)
	4520 Fines and Penalties	802	740	740	818	78
	4610 Interest earnings	65	0	0	10	10
	4614 Property sales and recovery	2	0	0	0	0
	4690 Other Miscellaneous	71	10	10	181	171
	4741 Leased Property	6	6	6	17	11
	4742 Parking Meters	962	1,157	1,157	467	(690)
	4743 Parking Operations	2,886	2,940	2,940	2,521	(419)
	4747 Misc parking	(1)	0	0	1	1
641 - Parking Facilities Operating Total		4,799	4,876	4,876	4,026	(850)
651 - Refuse Disposal Operating	4330 Shared/Contributions local Ope	143	120	120	120	0
	4610 Interest earnings	709	300	300	300	0
	4690 Other Miscellaneous	203	0	0	175	175
	4762 Landfill Revenue	3,612	3,761	3,761	3,984	224
	4763 Residential Collections	33,750	35,802	35,802	36,206	404
	4764 Commercial Collections	32,982	33,191	33,191	32,540	(651)
	4765 Recycling	1,584	1,537	1,537	1,815	278
	4766 SW Fuel Surcharge	26	0	0	0	0
	4769 SW-Miscellaneous	289	280	280	280	0
	4792 Stadium lease	1	0	0	5	5
	4910 Inter-Fund Transfers	285	463	463	463	0
	4945 Internal Svcs - Fleet	6	0	0	2	2
651 - Refuse Disposal Operating Total		73,589	75,454	75,454	75,890	436
661 - Transit Operating	4302 State Grants	190	190	190	190	0
	4330 Shared/Contributions local Ope	6,976	7,297	7,297	6,722	(575)
	4610 Interest earnings	13	0	0	47	47
	4614 Property sales and recovery	51	0	0	2	2
	4616 Contributions	0	0	0	40	40
	4690 Other Miscellaneous	60	0	0	7	7
	4771 Transit Fares	2,630	3,536	3,536	1,460	(2,076)
	4772 Transit Special Fares	(73)	(45)	(45)	(34)	11
	4776 Transit-Advertising	280	283	283	348	66
	4777 Transit- Non-Transportation	140	0	0	35	35
	4910 Inter-Fund Transfers	34,977	36,707	36,707	37,030	323
661 - Transit Operating Total		45,243	47,968	47,968	45,848	(2,121)
681 - Golf Operating	461001 Investment Interest	25	0	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	13	0	0	0	0

## Other Funds Revenue Projection Third Quarter (\$000's)

		FY20	FY21	FY21	FY21	Q3 Estimate
		Actual	Budget	Revised Budget	Q3 Estimate	- Budget
	461201 Rental Of City Property	43	0	0	0	0
	461452 Online Auction Sales - taxable	1	0	0	0	0
	469002 Cash Overage And Shortage	(1)	0	0	0	0
	469099 Other Misc Revenue-Nontax	11	0	0	0	0
	475100 Green Fees	3,706	0	0	0	0
	475200 Facilities Concessions-Golf	26	0	0	0	0
	491110 Transfers In - Fund 110	1,368	0	0	0	0
<b>681 - Golf Operating Total</b>		<b>5,192</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
691 - Sports Stadium Operating	461001 Investment Interest	9	0	0	(4)	(4)
	461012 Invest.-Unrealized (Gain) Loss	2	0	0	0	0
	479201 Lease Revenues	265	350	350	175	(175)
	479202 Surcharge Revenues	664	200	200	50	(150)
	491110 Transfers In - Fund 110	548	1,498	1,498	1,498	0
<b>691 - Sports Stadium Operating Total</b>		<b>1,489</b>	<b>2,048</b>	<b>2,048</b>	<b>1,719</b>	<b>(329)</b>
705 - Risk Management Fund	445117 MRCOG Charges	0	7	7	7	0
	461001 Investment Interest	1,548	500	500	1,427	927
	461012 Invest.-Unrealized (Gain) Loss	818	0	0	0	0
	491110 Transfers In - Fund 110	0	0	500	500	0
	494105 Workers Compensation	11,951	13,229	13,229	13,229	0
	494107 Tort And Other Insurance	24,658	25,492	25,492	25,492	0
	494109 Unemployment Comp	755	749	749	762	13
	494115 Five Year Recovery Plan	5,744	2,062	2,062	2,062	0
<b>705 - Risk Management Fund Total</b>		<b>45,473</b>	<b>42,040</b>	<b>42,540</b>	<b>43,480</b>	<b>940</b>
710 - Group Self-Insurance Fund	461001 Investment Interest	73	25	25	142	117
	461012 Invest.-Unrealized (Gain) Loss	38	0	0	0	0
	494206 Group Ins Premium - Employer	1,069	0	0	1,437	1,437
	494207 Group Ins Premium - Employees	12,304	12,810	12,810	13,058	248
	494209 Medical Employer Premiums	47,946	51,241	51,241	50,329	(912)
	494212 Entity Premiums	17,516	16,788	16,788	18,000	1,212
	494213 Rx Rebates	2,381	4,359	4,359	4,359	0
<b>710 - Group Self-Insurance Fund Total</b>		<b>81,327</b>	<b>85,223</b>	<b>85,223</b>	<b>87,325</b>	<b>2,102</b>
715 - Supplies Inventory Management	461001 Investment Interest	23	4	4	7	3
	461012 Invest.-Unrealized (Gain) Loss	11	0	0	0	0
	461402 Public surplus sales (non-tax)	5	5	5	2	(3)
	461452 Online Auction Sales - taxable	0	0	0	0	0
	494051 Warehouse Service Chgs	536	500	500	473	(27)
	494056 Whse Auction Service Chgs	128	125	125	187	62
	494901 Warehouse Adjustments	(21)	0	0	0	0
<b>715 - Supplies Inventory Management Total</b>		<b>682</b>	<b>634</b>	<b>634</b>	<b>668</b>	<b>34</b>

## Other Funds Revenue Projection Third Quarter (\$000's)

		FY20	FY21	FY21	FY21	Q3 Estimate
		Actual	Budget	Revised Budget	Q3 Estimate	- Budget
725 - Fleet Management	445116 Abq. Housing Authority Charges	1	3	3	3	0
	445117 MRCOG Charges	20	17	17	20	3
	445119 Mid Rio Grande Conserv Charges	214	158	158	172	14
	445120 Puerto Del Sol golf course	5	3	3	5	2
	445121 Ladera Golf Course	8	7	7	7	0
	445122 Arroyo Del Oso golf course	17	11	11	22	11
	445123 Los Altos golf course	2	7	7	11	4
	445124 New Mexico Bio Park Society	0	0	0	0	0
	461001 Investment Interest	13	15	15	5	(10)
	461012 Invest.-Unrealized (Gain) Loss	4	0	0	0	0
	461402 Public surplus sales (non-tax)	2	0	0	2	2
	461452 Online Auction Sales - taxable	3	0	0	0	0
	494011 Fleet Pool Chgs	59	48	48	68	20
	494031 Vehicle Maintenance Chgs	4,059	4,396	4,396	3,704	(692)
	494032 Vehicle OS Maint charges	3,007	3,124	3,124	2,880	(244)
	494041 Fuels And Lubricant Chgs	4,355	3,825	3,825	3,740	(86)
725 - Fleet Management Total		11,770	11,615	11,615	10,638	(977)
735 - Employee Insurance	433901 Gr Ins Premium-Other Loc Govts	62	60	60	60	0
	441011 Admin Fees - Misc	28	30	30	16	(14)
	461001 Investment Interest	50	25	25	26	1
	461012 Invest.-Unrealized (Gain) Loss	33	0	0	0	0
	461452 Online Auction Sales - taxable	0	0	0	0	0
	469099 Other Misc Revenue-Nontax	0	5	5	5	0
	494201 Insurance Admin Fee Revenue	621	599	599	627	28
	494202 Dntl Prem-Employee Contrb	769	835	835	809	(26)
	494203 Basic Life Ins. Emplr	695	700	700	695	(5)
	494204 Vision Ins Prem-Employee	127	133	133	124	(9)
	494206 Group Ins Premium - Employer	108	0	0	0	0
	494207 Group Ins Premium - Employees	21	0	0	0	0
	494210 Dental Employer Premiums	3,125	3,342	3,342	3,353	11
	494211 Vision Employer Premiums	508	532	532	511	(21)
735 - Employee Insurance Total		6,146	6,261	6,261	6,226	(35)
745 - Communications Fund	411404 Franchise Tax-Cable TV ABQ	192	218	218	218	0
	433001 Contrib- Bernalillo-Shared Ops	204	288	288	288	0
	445114 Water Chgs	56	112	112	62	(50)
	461001 Investment Interest	21	5	5	16	11
	461012 Invest.-Unrealized (Gain) Loss	12	0	0	0	0
	461710 Insurance Reimburse from Risk	0	0	0	7	7
	469099 Other Misc Revenue-Nontax	0	53	53	22	(31)
	494053 Telephone VOIP Collections	1,498	1,495	1,495	1,495	0
	494061 Radio Maintenance Chgs	729	1,664	1,664	1,664	0
	494111 Telephone-Admin Chgs	6,358	6,323	6,323	6,748	425
	494112 Network Charges-Revenue	910	1,570	1,570	1,570	0
745 - Communications Fund Total		9,979	11,728	11,728	12,090	362

## **Other Operating Funds**

The following section contains information on operating funds other than the General Fund using data available through March 2021. The table that follows the narrative shows revenue by fund and by account for FY/20 Actual, FY/21 Budget, FY/21 Revised Budget, and FY/21 Q3 Estimate.

### **Fire Fund 210**

The primary source of revenue in this fund is the allocation from the State Fire Marshal's Office. The FY/21 budgeted amount is \$2.9 million. To date \$2.3 million has been received.

### **Lodgers' Tax Fund 220**

The FY/21 projected revenue of \$9.4 million represents a 31.4% decrease from the FY/20 budget of \$13.7 million and includes a \$3 million dollar subsidy from the General Fund to meet debt service obligations. Revenue for FY/20 was \$11.3 million.

### **Hospitality Fee Fund 221**

Hospitality fees are 1/5<sup>th</sup> of Lodgers' Tax. The actual figures for FY/20 and the growth in FY/21 mirror that of Lodgers' tax. As in Lodgers', the fund required a subsidy from the General Fund of \$469 thousand to meet debt service obligations.

### **Air Quality Fund 242**

Air Quality revised estimated revenues for FY/21 \$2.9 million. Revenues are projected to be slightly lower than the original budgeted estimate of \$3 million due to a decrease in permits being issued.

### **Heart Ordinance Fund 243**

Council Bill No. O-20-3 amended Ordinance Chapter 9, Article 2, of the Revised Ordinances of Albuquerque to remove language pertaining to the Heart Ordinance Fund. With the amendment to the ordinance, the HEART Ordinance Fund was replaced with the HEART Companion Department under the Animal Welfare program in the General Fund.

### **Senior Services Provider Grant Fund 250**

Senior Services revised estimated revenues for FY/21 are \$8.6 million. Revenues are projected to be higher than the original budgeted estimate by \$1.7 million due to the increase in program income from DSA AAA Services.

### **Gasoline Tax Fund 282**

Gasoline Tax revised estimated revenues for FY/21 are at \$3.8 million. The remaining revenue in this fund is the transfer from the General Fund that is expected at the budgeted level of \$2 million.

### **City/County Building Fund 290**

FY/21 revised estimated revenues for the City/County Building Fund are budgeted at \$4 million and are based on an updated MOU with Bernalillo County. Sources of revenue for this fund are rental of City property from Bernalillo County and a transfer from the General Fund of \$2.3 million from the City.

### **Aviation Operating Fund 611**

FY/21 revenues for the Aviation Operating Fund are budgeted at \$44.9 million. Because of anticipated reduced travel resulting from the COVID-19 pandemic, Aviation projected lower revenues for FY/21 compared to FY/20. With relaxed pandemic restrictions at the state level, vaccinations, and spring break travel, the number of travelers coming through the Sunport is increasing slowly. Revenue is currently estimated to finish the year at \$33.7 million coupled with an additional \$15 million provided by the American Rescue Plan.

### **Parking Fund 641**

The Parking Fund revised estimated revenues are \$4 million for FY/21. The decrease in revenue of \$850 thousand from the original budget is due largely to COVID-19 and the loss in fines and penalties, parking meters, and parking operations.

### **Refuse Disposal Operating Fund 651**

Revenues for the Refuse Disposal Operating Fund are expected to come in \$436 thousand higher than the FY/21 budgeted amount of \$75.5 million. Residential revenue is up \$404 thousand however commercial revenue is estimated to decline by \$651 thousand. Commercial collections volume has been impacted as a result of the pandemic and business shut down. Landfill revenues are estimated to increase by \$224 thousand and recycling revenues are estimated at \$278 thousand over budget. Other miscellaneous revenues are estimated to be \$175 thousand higher than budget. Solid Waste continues to receive reimbursement through a cooperative agreement with the NM State Highway and Transportation Department for highway clean up within the City limits which is projected at \$280 thousand.

### **Transit Operating Fund 661**

Transit FY/21 projected revenues are \$45.8 million. The transfer from General Fund is \$21.6 million and the transfer from the Transportation Tax Fund 342 is estimated to exceed the budgeted level by \$323 thousand. All other combined categories are projected to be below estimated revenue levels by \$2.4 million. Decreased service levels

are estimated to result in decreased enterprise revenues and intergovernmental revenues being collected.

### **Golf Operating Fund 681**

In FY/21, the Golf Operating Fund was moved into the General Fund. As a result, revenue activity will not be reported from FY/21 forward.

### **Sports Stadium Operating Fund 691**

The revised revenues for the Sports Stadium Fund are budgeted at \$1.7 million for FY/21. Revenue sources for the Stadium Fund are lease revenues budgeted at \$175 thousand and surcharge revenues budgeted at \$50 thousand. FY/21 also includes a subsidy from the General Fund in the amount of \$1.5 million.

### **Risk Management Fund 705**

Estimated revenues for the Risk Management Fund are budgeted at \$42.5 million for FY/21. A transfer from General Fund of \$500 thousand has been added mid-year and is projected fully. Unemployment Compensation revenue is estimated to bring in \$13 thousand more than budgeted and interest income is also projected to exceed budget by \$927 thousand. All other sources are estimated at the budgeted level.

### **Group Self-Insurance Fund 710**

With the move to self-insurance for medical coverage, FY/21 budgeted estimated revenues for this fund are \$85.2 million. Revenues are projected to come in \$2.1 million higher at \$87.3 million. Medical premium revenue is expected to exceed budget by \$2 million with interest income projected to come in \$117 thousand higher.

### **Supplies Inventory Management Fund 715**

FY/22 budgeted estimated revenues for this fund are \$634 thousand. Revenues are projected to come in \$34 thousand higher than original budget. While auction services are trending \$62 thousand higher, service charges are trending \$27 thousand lower.

### **Fleet Management Fund 725**

Revenues for fleet are budgeted at \$11.6 million for FY/21 and are projected to come in \$977 thousand lower than budget. Maintenance charges and fuel revenue are projected \$936 thousand and \$52 thousand lower than estimated revenue, respectively. Fleet pool charges are projected at \$20 thousand higher than budget. Projected expenses correspond to the estimates of revenue.

### **Employee Insurance Fund 735**

Anticipated revenues in the Employee Insurance Fund are expected to be \$35 thousand below the budgeted level of \$6.3 million. The insurance admin fees are estimated to be

\$28 thousand above the budgeted level while group insurance premiums for dental, vision and life insurance premiums are \$50 thousand lower than expected. Corresponding expense for the cost of insurance is also projected to be slightly less than the appropriation and offsets projected revenue.

### **Communications Management Fund 745**

Revenues for the Communications Management Fund are anticipated to be \$362 thousand more than the budgeted level of \$11.7 million. This is offset by increased expense for contractual obligations.