CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

ENACTMENT NO. R-2021-042 COUNCIL BILL NO. R-21-167 SPONSORED BY: Lan Sena 1 RESOLUTION 2 APPROVING AN AWARD FROM THE U.S. DEPARTMENT OF TREASURY FOR 3 EMERGENCY RENTAL ASSISTANCE AND PROVIDING AN APPROPRIATION TO 4 THE DEPARTMENT OF FAMILY AND COMMUNITY SERVICES, BEGINNING IN 5 FISCAL YEAR 2021. 6 WHEREAS, the U.S. Department of Treasury has awarded \$24,058,313 in 7 Emergency Rental Assistance (ERA) to the City of Albuquerque; and 8 WHEREAS, the ERA funds are for renters who are at or below 80% area 9 median income, have been directly or indirectly impacted by COVID-19 and are 10 at risk of homelessness or housing instability; and Bracketed/Strikethrough Material] - Deletion 11 WHEREAS, the ERA funds may be used to provide up to 15 months of 12 assistance to eligible households for unpaid rent and utilities as well as future 13 rent; and 14 WHEREAS, many renters in Albuquerque are struggling to pay their rent due 15 to COVID-19 and are at risk of eviction once the state and federal moratoriums 16 on evictions expire. 17 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF 18 **ALBUQUERQUE:** 19 Section 1. That the City's application to the U.S. Treasury for \$24,058,313.80 20 in ERA funding is hereby approved. 21 Section 2. That the \$24,058,313.80 in ERA funds are hereby appropriated to 22 the Department of Family Community Services in the Operating Grants Fund 23 (265), beginning in Fiscal Year 2021. 24 In addition to any other eligible expenditures of this funding source, these 25 funds will be made available to assist eligible renters with payment of security deposits. 26

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