



City of Albuquerque


MAYOR / CAO OFFICE

Tim Keller, Mayor

Interoffice Memorandum

April 7, 2021

To: Cynthia Borrego, President, City Council

From: Timothy M. Keller, Mayor 

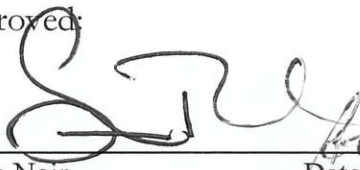
Subject: EC - Revenue & Expense Report for Second Quarter Fiscal Year 2021

Attached is the Second Quarter Revenue and Expense Report for Fiscal Year 2021. The report contains summary information for the various revenue sources for the General Fund and Other Funds. Also included is a table of year-to-date expenditure information along with projections of those expenditures for the remainder of the fiscal year. The departments with potential overages will be monitored closely.

Note: The First Quarter Revenue and Expense Report for Fiscal Year 2021 was not completed by the Office of Management and Budget nor submitted to City Council. The COVID-19 public health emergency had an unprecedented impact on the Fiscal Year 2021 budget cycle that required the City to adopt special budget procedures (O-20-7). As a result, the fiscal year 2021 budget was formally approved in November 2020, which made the compilation of first quarter revenue and expense projections unfeasible.

If you have any questions please contact Lawrence L. Davis, Budget Officer at 768-3364.

Approved:


Sarita Nair
Chief Administrative Officer

Date 4/27/21

Approved as to Legal Form:

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Esteban A. Aguilar
City Attorney

Date

Recommended:

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Renee Martinez
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Renee Martinez
Director

4/8/2021 | 7:40 AM PDT
Date


Sanjay Bhakta
Chief Finance Officer

4/26/21
Date

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Lawrence L. Davis
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Lawrence L. Davis
Budget Officer

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Date

Cover Analysis

1. What is it?

Executive Communication (EC) – Second Quarter Revenue and Expense Report for FY/21

2. What will this piece of legislation do?

The EC informs the City Council of current and projected revenue and expense status.

3. Why is the project needed?

Required by Budget Ordinance.

4. How much will it cost and what is the funding source?

None.

5. Is there a revenue source associated with this contract? If so, what level of income is projected?

N/A

6. What will happen if the project is not approved?

N/A

7. Is this service already provided by another entity?

N/A

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Office of Management and Budget
Financial Status Report
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Fund: 110 - General Fund
Version: Q2 Projection - OMB
(\$000's)

	FY21 Original Budget	FY21 Revised Budget	FY21 YTD Actual	FY21 2nd Quarter Projection	Variance (Over)/ Under
D1000001 AW-Animal Care Ctr	12,588	12,619	5,118	11,730	889
D1000000 AW-Animal Welfare Department	12,588	12,619	5,118	11,730	889
D3900001 CA-Chief Admin Officer Prog	2,072	2,078	934	2,078	0
D3900000 CA-Chief Administrative Office	2,072	2,078	934	2,078	0
D7700003 CI-Joint Comm on Intergovt	219	219	94	190	29
D7700004 CI-Dues and Memberships	504	504	427	477	27
D7700010 CI-Early Retirement Program	6,016	6,016	3,748	7,797	(1,781)
D7700011 CI-GF Trsf to Op Grants Fund	6,000	6,000	22	6,000	0
D7700012 CI-GF Trsf to Sales Tax Fund	13,203	13,203	6,602	13,203	0
D7700015 CI-Trsf to Veh/Comp Replace	1,200	1,200	600	1,200	0
D7700018 CI-GF Transfer to CIP Fund	1,000	1,100	500	1,100	0
D7700019 CI-GF Trfr to Lodge/Hospitalty	3,500	3,500	1,750	3,500	0
D7700021 CI-Open & Ethical Elections	592	592	0	592	0
D7700029 CI-Winrock TIDD Program (INACTIVE)	0	0	0	0	
D7700030 CI-GRT Administration Fee	5,400	5,400	1,561	5,400	0
D7700031 CI-GF Trsf to Risjk Mgt Fund	0	500	0	500	0
D7700000 CI-City Support Department	37,634	38,234	15,303	39,959	(1,725)
D1500001 CP-Civilian Police OS Agency	1,355	1,355	428	858	497
D1500000 CP-Civilian Police OS Dept	1,355	1,355	428	858	497
D1400001 CM-Strategic Support Program	2,471	2,471	25	1,592	879
D1400000 CM-Community Safety Department	2,471	2,471	25	1,592	879
D1700001 CL-Council Services Program	5,279	5,371	2,339	5,120	251
D1700000 CL-Council Services	5,279	5,371	2,339	5,120	251
D2300001 CS-Strategic Support	2,620	2,620	1,016	2,680	(60)
D2300002 CS-Community Events	3,735	3,735	1,086	3,422	313
D2300003 CS-Museum	3,728	3,729	1,444	3,655	74
D2300004 CS-Public Library	12,644	12,647	5,597	12,420	227
D2300006 CS-Biological Park	14,841	14,842	7,109	13,836	1,006
D2300007 CS-CIP Bio Park	248	248	1	248	0
D2300008 CS-Explora	1,818	1,818	816	1,818	0
D2300010 CS-Museum-Balloon	1,506	1,523	733	1,373	150
D2300011 CS-Public Arts Urban Enhancem	588	588	237	466	122
D2300000 CS-Cultural Services Dept	41,728	41,750	18,039	39,918	1,832
D1200001 ED-Economic Development	2,114	3,224	534	2,221	1,003
D1200002 ED-International Trade Program	198	198	1	181	17
D1200004 ED-Convention Center / ASC	2,202	2,202	899	1,565	637

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D1200005 ED-Econ Dev Investment	474	1,095	389	1,095	0
D1200007 ED-Office of MRA	719	719	208	690	29
D1200008 ED-Transfer to MRA Fund 275	227	227	114	227	0
D1200000 ED-Economic Development Dept	5,934	7,665	2,144	5,979	1,686

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D5600001 EH-Consumer Health	1,199	1,208	358	1,161	47
D5600002 EH-Environmental Svcs	679	679	233	669	10
D5600003 EH-Urban Biology	548	556	151	465	91
D5600005 EH-Strategic Support	1,070	1,070	438	1,055	15
D5600000 EH-Environmental Health Dept	3,496	3,513	1,179	3,350	163
D2900007 FC-Strategic Support	2,162	2,195	890	2,099	96
D2900008 FC-Health and Human Services	3,898	3,958	1,141	3,957	1
D2900009 FC-Affordable Housing	3,785	5,619	1,544	5,372	247
D2900010 FC-Child and Family Developmnt	6,561	6,567	2,189	5,317	1,250
D2900011 FC-Community Recreation	11,509	11,510	4,998	11,094	416
D2900012 FC-Mental Health	3,300	3,380	905	2,969	411
D2900013 FC-Emergency Shelter	14,079	14,079	6,995	13,889	190
D2900014 FC-Youth Gang Contracts Prog	1,155	1,155	184	957	198
D2900015 FC-Substance Abuse	3,016	3,074	1,049	3,071	3
D2900019 FC-Homeless Support Svcs Prog	3,898	3,898	1,106	3,797	101
D2900020 FC-Educational Initiatives	2,949	2,949	494	2,529	420
D2900000 FC-Family Community Svcs Dept	56,312	58,384	21,495	55,051	3,333
D2500001 FA-Accounting	4,131	4,131	1,699	3,977	154
D2500005 FA-Purchasing Program	1,645	1,708	836	1,768	(60)
D2500007 FA-Strategic Support - DFAS	1,327	1,240	550	1,175	65
D2500008 FA-Treasury Svcs Program	1,200	1,210	537	1,183	27
D2500016 FA-Financial Support Services	1,196	1,196	216	1,195	1
D2500028 FA-Office of Mgmt and Budget	1,111	1,125	540	1,145	(20)
D2500000 FA-Finance and Admin Svc Dept	10,610	10,610	4,378	10,444	166

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D2700002 FD-Headquarters	3,661	3,662	1,388	2,920	742
D2700003 FD-Dispatch	3,753	3,753	1,541	4,055	(302)
D2700004 FD-Emergency Response/Field Op	40,168	40,523	17,172	44,903	(4,380)
D2700005 FD-Fire Prevention / FMO	5,084	5,105	2,093	4,673	432
D2700006 FD-Training	2,079	2,086	1,132	2,283	(197)
D2700007 FD-Logistics / Planning	2,815	2,834	1,484	3,050	(216)
D2700013 FD-Emergency Services	3,135	3,135	1,118	2,527	608
D2700014 FD-Office of Emergency Mgmt	323	323	173	344	(21)
D2700000 FD-Fire Department	61,018	61,421	26,101	64,754	(3,333)
D4700001 HR-Personnel Svcs	4,877	4,526	1,901	4,526	0
D4700007 HR-B/C/J/Q Union Time Program	131	131	44	131	0
D4700000 HR-Human Resources Department	5,008	4,657	1,945	4,657	0
D3400004 LG-Legal Services	6,313	6,339	2,765	6,219	120
D3400007 LG-Office of Equity and Inclus	599	599	216	599	0
D3400000 LG-Legal Department	6,912	6,938	2,981	6,818	120
D3800001 MA-Mayors Office Program	1,043	1,043	462	1,043	0
D3800000 MA-Mayor's Office Department	1,043	1,043	462	1,043	0
D2400004 MD-Strategic Support	2,685	2,686	1,223	2,575	111
D2400005 MD-Design Recovered Storm	2,947	2,947	1,087	2,920	27
D2400006 MD-Design Recovered CIP	2,081	2,081	926	2,104	(23)
D2400007 MD-Trsf to Stadium Ops Fund	1,498	1,498	749	1,498	0
D2400009 MD-Construction	2,501	2,502	814	1,739	763
D2400010 MD-Streets	5,246	5,246	2,365	5,174	72
D2400011 MD-Storm Drainage	3,092	3,093	1,173	2,935	158
D2400012 MD-Street Svcs-F110	15,943	16,041	7,878	17,368	(1,327)
D2400013 MD-Trsf to CIP Fund	0	0	0	0	
D2400014 MD-Trsf to Gas Tax Road Fund	1,954	1,954	977	1,954	0
D2400015 MD-Special Events Parking Prog	19	19	0	19	0
D2400018 MD-Trsf to C/C Bldg Fund	2,252	2,252	1,126	2,252	0
D2400022 MD-City Bldgs	12,733	12,839	4,564	11,892	947
D2400033 MD-Real Property Program	879	880	370	825	55
D2400000 MD-Municipal Development Dept	53,830	54,038	23,252	53,254	784
D1300001 CC-Office of the City Clerk	2,177	2,283	973	2,245	38
D1300002 CC-Administrative Hearing Off	402	403	145	316	87
D1300000 CC-Office of the City Clerk DP	2,579	2,686	1,119	2,560	126
D4200001 IG-Office of Inspector General	520	520	278	493	27
D4200000 IG-Office of Inspector GenDept	520	520	278	493	27

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FY21	FY21	FY21	FY21	Variance
Original	Revised	YTD	2nd Quarter	(Over)/
Budget	Budget	Actual	Projection	Under

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D4100001 IA-Internal Audit	985	985	300	792	193
D4100000 IA-Internal Audit Department	985	985	300	792	193
D4500005 PR-Trsf to Golf Ops Fund	0	0	0	0	0
D4500006 PR-Strategic Support Program	1,427	1,427	555	1,146	281
D4500007 PR-Parks Management	18,767	18,814	8,646	18,507	307
D4500008 PR-Recreation	3,932	3,967	1,711	3,452	515
D4500010 PR-Aquatic Services	5,382	5,386	2,378	4,606	780
D4500013 PR-Trsf to CIP Fund	100	100	50	100	0
D4500016 PR-CIP Funded Employees	2,544	2,545	794	2,391	154
D4500017 PR-Open Space Mgmt	4,669	4,690	1,901	4,139	551
D4500018 PR-Golf Program	4,628	4,637	203	4,118	519
D4500000 PR-Parks and Recreation Dept	41,449	41,566	16,239	38,458	3,108
D4900001 PL-Strategic Support	2,414	2,415	1,028	2,379	36
D4900002 PL-Code Enforcement	3,208	3,233	1,161	2,974	259
D4900003 PL-Urban Design and Devel Prog	2,018	2,089	642	1,599	490
D4900005 PL-One Stop Shop	7,608	7,608	3,337	7,045	563
D4900007 PL-Transfer to MRA Fund 275 (INACTIVE)	0	0	0	0	
D4900008 PL-Real Property Program	0	0	0	0	0
D4900009 PL-Transfer to Refuse Fund 651	463	463	232	463	0
D4900000 PL-Planning Department	15,711	15,808	6,399	14,460	1,348
D5100002 PD-Neighborhood Policing	84,920	87,805	36,704	87,065	740
D5100003 PD-Investigative Services	43,330	46,433	22,217	45,256	1,177
D5100004 PD-Administrative Support	19,159	19,162	9,602	22,507	(3,345)
D5100005 PD-Professional Accountability	29,280	29,404	11,961	26,528	2,876
D5100007 PD-Prisoner Transport Program	1,363	1,363	562	1,374	(11)
D5100010 PD-Off Duty Police OT Program	2,225	2,225	980	2,142	83
D5100021 PD-Aviation Policing	0	0	0	0	0
D5100000 PD-Police Department	180,277	186,392	82,027	184,873	1,519
D3200001 SA-Well Being	5,579	5,597	1,207	2,928	2,669
D3200002 SA-Basic Svcs	275	275	46	149	126
D3200003 SA-Strategic Support Program	2,510	2,543	1,067	2,503	40
D3200004 SA-GF Trsf to Senior Svcs Fund	0	0	0	0	
D3200000 SA-Senior Affairs Department	8,364	8,415	2,321	5,580	2,835

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D3600001 TI-Information Services	11,791	11,827	5,226	10,987	840
D3600002 TI-Data Management for APD	827	827	375	797	30
D3600007 TI-Citizen Services	3,767	3,767	1,927	3,822	(55)
D3600000 TI-Technology and Innovation	16,385	16,421	7,528	15,607	814
D5700004 TR-Gen Trsf to Transit Ops	21,578	21,578	10,789	21,578	0
D5700000 TR-Transit	21,578	21,578	10,789	21,578	0
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TOTAL GENERAL FUND	595,138	606,518	253,123	591,009	15,509

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210 - Fire Fund	D2700001 FD-State Fire Fund	2,438	3,020	1,578	3,020	0
	D2700010 FD-Transfer to D/S Fund 410	172	172	86	172	0
210 - Fire Fund	D2700000 FD-Fire Department	2,610	3,192	1,664	3,192	0
220 - Lodgers Tax Fund	D2500009 FA-Lodgers Promotion 220	3,791	3,793	1,896	3,398	395
	D2500010 FA-Trsf Sales Tax DS Fd-F220	5,602	5,602	2,801	5,602	0
	D2500011 FA-Trsf to Gen Fund	513	513	257	513	0
220 - Lodgers Tax Fund	D2500000 FA-Finance and Admin Svc Dept	9,906	9,908	4,953	9,513	395
221 - Hospitality Tax Fund	D2500012 FA-Lodgers Promo 221	764	764	89	685	80
	D2500013 FA-Trsf Sales Tax DS Fd-F221	1,208	1,208	604	1,208	0
	D2500014 FA-Trsf to CIP Fund	0	0	0	0	0
221 - Hospitality Tax Fund	D2500000	1,972	1,972	693	1,893	80
242 - Air Quality Fund	D5600006 EH-Operating Permits	2,119	2,119	855	2,024	95
	D5600007 EH-Vehicle PollutionManagement	1,392	1,392	494	1,175	217
	D5600008 EH-Air-Trsf to General Fund	323	323	162	323	0
242 - Air Quality Fund	D5600000 EH-Environmental Health Dept	3,834	3,834	1,510	3,523	311
243 - Heart Ordinance Fund	D1000002 AW-Heart Companion Svcs	-	-	-	-	-
243 - Heart Ordinance Fund	D1000000 AW-Animal Welfare Department	-	-	-	-	-
250 - Senior Services Provider	D3200011 SA-Senior Services Provider	7,517	7,528	3,526	9,067	(1,539)
	D3200012 SA-CDBG Services	119	119	32	119	0
	D3200013 SA-Custodial Activities Prog	-	300	22	300	0
	D3200015 SA-Trsf to General Fund	455	455	228	455	0
250 - Senior Services Provider	D3200000 SA-Senior Affairs Department	8,091	8,402	3,808	9,941	(1,539)
282 - Gas Tax Road Fund	D2400025 MD-Street Svcs-F282	6,066	6,066	2,708	5,820	246
	D2400026 MD-Trsf to Gen Fund	248	248	124	248	0
282 - Gas Tax Road Fund	D2400000 MD-Municipal Development Dept	6,314	6,314	2,832	6,068	246
290 - City/County Bldg Ops Fund	D2400020 MD-C/C Bldg	3,302	3,302	1,976	3,568	(266)
	D2400021 MD-C/C Trsf to Gen Fund	86	86	43	86	0
290 - City/County Bldg Ops Fund	D2400000 MD-Municipal Development Dept	3,388	3,388	2,019	3,654	(266)

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611 - Aviation Operating	D1100001 AV-Mgt and Prof Support	5,934	6,013	2,324	3,965	2,048
	D1100002 AV-Trsf Cap and Deferred Maint	23,000	23,000	11,500	23,000	0
	D1100004 AV-Trsf to General Fund	2,443	2,443	1,222	2,443	0
	D1100006 AV-Ops, Maint and Security	33,633	33,760	10,931	22,038	11,722
611 - Aviation Operating	D1100000 AV-Aviation Department	65,010	65,216	25,976	51,446	13,770
641 - Parking Facilities Operating	D2400027 MD-Parking Program	4,778	4,780	2,142	4,762	18
	D2400028 MD-Parking Trsf to Gen Fund	601	601	301	601	0
641 - Parking Facilities Operating	D2400000 MD-Municipal Development Dept	5,379	5,381	2,443	5,363	18
651 - Refuse Disposal Operating	D5400001 SW-Collections	23,829	23,831	11,017	23,343	488
	D5400002 SW-Disposal	10,864	10,864	5,753	12,799	(1,935)
	D5400003 SW-Adm Svcs	7,764	7,766	3,593	7,664	102
	D5400004 SW-Recycling (INACTIVE)	-	-	0	0	0
	D5400005 SW-Clean City	11,681	11,683	4,835	10,812	871
	D5400006 SW-Trsf to General Fund	6,300	6,300	3,150	6,300	0
	D5400009 SW-Trsf to Capital Fund	11,652	11,652	5,826	11,652	0
	D5400012 SW-Maintenance - Support Svcs	5,659	5,660	2,588	5,577	83
651 - Refuse Disposal Operating	D5400000 SW-Solid Waste Department	77,749	77,756	36,763	78,147	(391)
661 - Transit Operating	D5700001 TR-Special Events Program	237	237	0	209	28
	D5700002 TR-Trsf to General Fund	5,643	5,643	2,822	5,643	0
	D5700003 TR-Strategic Support	3,060	3,110	1,705	2,558	552
	D5700006 TR-ABQ Ride	27,794	28,212	13,576	23,974	4,238
	D5700007 TR-Trsf to TR Grants Fund	718	718	359	718	0
	D5700008 TR-Paratransit Svcs	5,081	5,208	2,637	4,502	706
	D5700009 TR-Facility Maintenance	2,361	2,785	1,205	2,250	535
	D5700011 TR-ABQ Rapid Transit	2,462	2,596	1,288	4,702	(2,106)
661 - Transit Operating	D5700000 TR-Transit	47,356	48,509	23,591	44,558	3,951

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681 - Golf Operating	D4500001 PR-Golf	0	0	1,997	0	0
	D4500002 PR-Golf Trsf to Gen Fund	0	0	0	0	0
681 - Golf Operating	D4500000 PR-Parks and Recreation Dept	0	0	1,997	0	0
691 - Sports Stadium Operating	D2400001 MD-Stadium Operations	695	713	403	722	(9)
	D2400002 MD-Stadium IDOH	25	25	13	25	0
	D2400003 MD-Stadium Trsf to Debt Svc	1,023	1,023	512	1,023	0
691 - Sports Stadium Operating	D2400000 MD-Municipal Development Dept	1,743	1,761	927	1,770	(9)
705 - Risk Management Fund	D2500006 FA-Risk - Workers Comp	2,520	2,521	1,357	2,396	125
	D2500022 FA-Risk - Tort and Other	2,412	2,454	1,760	2,590	(136)
	D2500023 FA-Risk Trsf to Gen Fund	778	778	389	778	0
	D2500024 FA-Risk - Safety Office	1,963	2,470	735	2,547	(77)
	D2500032 FA-Risk Fund Administration	1,174	1,175	509	1,061	114
	D2500034 FA-WC/Tort and Other Claims	29,279	29,279	7,344	29,279	0
705 - Risk Management Fund	D4700002 HR-Unemployment Comp	1,528	1,528	107	1,527	1
705 - Risk Management Fund	D4700003 HR-Employee Equity	446	505	153	385	120
	705 - Risk Management Fund	40,100	40,710	12,354	40,562	148
710 - Group Self-Insurance Fund	D4700008 HR-Group Self Insurance	84,917	84,917	39,107	86,677	(1,760)
710 - Group Self-Insurance Fund	D4700000 HR-Human Resources Department	84,917	84,917	39,107	86,677	(1,760)
715 - Supplies Inventory Management	D2500017 FA-Materials Management Prog	739	772	261	588	184
	D2500018 FA-Inv Trsf to Gen Fund	216	216	108	216	0
715 - Supplies Inventory Management	D2500000 FA-Finance and Admin Svc Dept	955	988	369	804	184
725 - Fleet Management	D2500003 FA-Fleet Management	10,866	10,956	5,014	10,156	800
	D2500027 FA-Trsf: 725 to 110 Program	540	540	270	540	0
725 - Fleet Management	D2500000 FA-Finance and Admin Svc Dept	11,406	11,496	5,284	10,696	800
735 - Employee Insurance	D4700004 HR-Insurance Adm	7,315	7,316	2,646	7,399	(83)
	D4700005 HR-Ins Trsf to General Fund	94	94	47	94	0
735 - Employee Insurance	D4700000 HR-Human Resources Department	7,409	7,410	2,693	7,493	(83)

City of Albuquerque
Office of Management and Budget
Financial Status Report
Expenditures, Appropriations, and Annual Projections
All Funds Other Than General Fund
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		FY21 Original Budget	FY21 Revised Budget	FY21 YTD Actual	FY21 2nd Quarter Projections	Variance (Over)/ Under
745 - Communications Fund	D3600003 TI-City Communications	10,078	10,081	4,272	9,420	661
	D3600004 TI-Comm Trsf to Gen Fund	176	176	88	176	0
	D3600005 TI-Comm Mgmt Trsfr: 745 to 405	1,495	1,495	748	1,495	0
745 - Communications Fund	D3600000 TI-Technology and Innovation	11,749	11,752	5,107	11,091	661

**Second Quarter Revenue Estimates
For General Fund
And Other Operating Funds**

General Fund Revenue Estimates

The General Fund section of this report reflects second quarter estimates prepared with the Five-Year-Forecast completed in December 2020. The report also makes a comparison between the FY/20 audited actual and the FY/20 estimated actuals that were completed with the approved FY/21 budget, prepared shortly after the COVID-19 pandemic first took hold and negatively impacting what had been a year of expected strong growth. FY/20 GRT revenue, while negatively impacted in the final few months, was greater than first anticipated, meaning FY/21 had a larger base from which to grow. The larger base, coupled with a slightly less pessimistic outlook and additional shared internet sales tax revenue from the state, allowed FY/21 revenues to be adjusted modestly upward in the Five-Year-Forecast, about -0.3% below FY/20 audited actual revenues.

The following sections provide detail on the expectations. This includes a summary table showing the FY/21 second quarter estimate compared with the FY21 approved budget. The outlook for FY/21 is described as positive, negative, mixed, or neutral. Total audited FY/20 General Fund revenue was \$3.8 million above the FY/20 estimate prepared in September 2020, largely because GRT revenue was not as severely impacted in the final months of FY/20 as first expected.

Gross Receipts Tax.

Share of FY/21 General Fund Revenue: 67%, Three-year Trend: 1.5%, FY/21 Estimate: -2.6%, Outlook Negative

The audited actual GRT revenues for FY/20 increased \$6.7 million over the estimated amount. Overall GRT growth for FY/20 was about 1.6% more than first feared during the early months of the pandemic. This is partly due to elevated, although volatile, food hold harmless revenue distributions as consumers were forced to purchase more from grocers as opposed to eating out.

Outlook

The economy showed pronounced weakness in the early months of FY/21 following a period of new uncontrolled growth of the virus after initial containment, including a two-week “reset” in November 2020 with renewed business restrictions and the cancellation of fall celebrations, including the annual International Balloon Fiesta. Base FY/21 GRT growth as measured by the 1.225% state shared revenue is projected at -3.4%; however, the first several months showed cumulated base growth at -5.6%, meaning the second half of FY/21 will have to experience improvement for final overall growth for the year to meet expectations. Looking further out to FY/22, a rebound is expected following the immunization of much of the population by the beginning of the year—although the strength of the rebound rests partly on what transpires in FY/21.

Risks

The risks to the current projections are significant. Even as vaccinations have begun to be administered to frontline workers and at-risk populations, a new, more transmittable variant of the virus has surfaced, making it ever more difficult to estimate what the final

impact to FY/21 and beyond will be. Further, the normally volatile food hold harmless distributions have been especially difficult to forecast due to the changes in consumer behavior brought on by the pandemic. The medical hold harmless distributions have stabilized somewhat, with less volatility stemming from the health crisis.

Property Tax.

Share of FY/21 General Fund Revenue: 15%, Three-year Trend: 3.3%, FY/21 Estimate: 3%, Outlook: Positive

FY/20 audited actual revenues were above the estimate by \$426 thousand.

Outlook

With inflation expected to remain relatively low, yield control could have more of an impact in FY/21. Non-residential property may lag but increases in residential property appear to be likely in the near term. Revenue was estimated at a 3% increase for FY/20; however, the audited actual shows this closer to 3.5% over FY/19. For FY/21, the outlook is positive, with growth expected at 3%.

Franchise Taxes.

Share of FY/21 General Fund Revenue: 5%, Three year Trend: 8.2%, FY/21 Estimate: 17.8%, Outlook: Positive

Total franchise taxes for FY/20 were above expectations by \$682 thousand.

The electric franchise was \$594 thousand above the estimate due in part to increased revenues reported by PNM following impacts of the pandemic. Further, the franchise fee was renegotiated from 2% to 3% beginning in FY/21, which is expected to increase revenues from \$9 million to about \$14 million. The cable TV, Telecom and Water Authority franchises were \$29 thousand, \$49 thousand and \$73 thousand above the estimates, respectively, although expected to remain flat or slightly negative into FY/21. The telephone franchise was \$58 thousand below the estimate and is expected to maintain a continued downward trend as consumers move away from landlines.

Other Intergovernmental Assistance.

Share of FY/21 General Fund Revenue: 1%, Three year Trend: -1.8%, FY/21 Estimate: 0.5%, Outlook: Neutral

Other intergovernmental assistance includes state and county shared revenues (excluding GRT) as well as state shared motor vehicle license revenues and a small amount of municipal road gas tax. The FY/20 audited actual is \$211 thousand below the estimate, part of which is due to a decline in the gas tax and motor vehicle license revenues, offset slightly by Bernalillo County shared revenues. The FY/21 outlook is neutral, with growth expected at 0.5%.

Permits.

Share of FY/21 General Fund Revenue: 2%, Three year Trend: -1.7%, FY/21 Estimate: 5.3%: Outlook: Neutral

Largest source of revenues are building permits and inspection fees, business registration and barricading permits

Building Permits and Inspections.

Building permits and inspection revenues for FY/20 were up \$567 thousand from the estimate, which is primarily due to strong building permit revenue growth, 7.4% over the FY/20 estimate. FY/20 revenues grew 11.1% from the FY/19 actual revenues due to strong growth throughout the year and continuing through the beginning of the health crisis. For FY/21, building permits are expected to be at or slightly above FY/20 actuals. Should the Orion project continue as planned, it is possible that some permit revenue could impact FY/21; however, potential revenue from that project is conservatively pushed out to FY/22.

Other Permits.

Included in this category are revenues from permits and licenses for barricading and excavation, restaurant inspections, animal control, liquor establishments, business registrations, use of City right of way, and other miscellaneous fees. FY/20 was just over \$1 million below the estimate. These revenues had lagged building permit revenue prior to the health crisis and are held conservatively at FY/19 actuals for FY/21.

Charges for Services.

Share of FY/21 revenue: 3%, three year trend: -14.9%, FY/21 Estimate: -18% Outlook: Negative

Charges for services include fees charged for entry into City venues and services provided to citizens. FY/20 revenues ended \$205 thousand above the estimate which had been revised downward because of the significant impact of the pandemic on public entertainment and recreation venues. The final FY/20 revenue was about \$2.6 million below FY/19, which itself had been a lackluster year due to construction and delayed openings for exhibits.

For FY/21, these revenues are not expected to pick up significantly until after the virus is more contained through widespread vaccination not expected until late summer 2021. The estimate is conservatively set at -18% below FY/20.

Beginning in FY/21, former Enterprise Golf revenue which was previously subsidized by the General Fund was transferred to the General Fund. FY/21 revenues are approximately \$3.7 million, flat with the FY/20 actual revenue.

Miscellaneous Revenues

Share of FY/21 General Fund Revenue: 0.6%, Three year Trend: -8.4%, FY/21 Estimate: -25.8%, Outlook: Neutral

Fines and Forfeitures.

Fines are predominantly air quality penalties. Revenues were essentially at expected amounts for FY/20. The estimate for FY/21 has been revised downward slightly based on slower expected business activity.

Interest Earnings.

Interest earnings were \$1.3 million higher than the estimate due to higher fund balances and strong market performance. The FY/21 estimate remains conservative given market

uncertainties, with revenues expected flat with the FY/19 actual revenues; however, this may be revised at the Q3 revenue review.

Other Miscellaneous Revenues.

Miscellaneous revenues were very near the estimate for FY/20 despite declines in some demand for City services due to the pandemic, such as library services and activities at senior centers. Revenues in FY/21 are revised downward somewhat, in line with sluggish expectations for the year.

Intra-Governmental Revenues

Share of FY/21 General Fund Revenue: 5.8%, Three year Trend: 5%, FY/21 Estimate: 11.5%, Outlook: Neutral

Payments-In-Lieu-Of-Taxes (PILOT).

Revenues were slightly below the budgeted level for FY/20. The FY/21 estimate is left flat with the approved budget, conservative and very slightly above the FY/20 budget.

Indirect Overhead.

Indirect overhead (IDOH) for FY/20 were \$3.2 million below the estimate due to a reduction in expected capital IDOH from the budget. The FY/21 estimate is maintained at the budgeted level, consistent with current expected increases in capital spending.

Internal Service.

Internal service charges were over the estimated actuals in FY/20 by just \$18 thousand. The FY/21 estimate is at the FY/21 budget, slightly below the FY/20 budget to be more consistent with FY/19 actual revenue.

Interfund Transfers.

In FY/20, revenues were \$66 thousand below the FY20 estimate. FY/21 is projected at the FY/21 budgeted level, slightly above the FY/20 actuals, consistent with historical averages.

CIP-Funded Positions.

Revenue for CIP funded positions was \$1.6 million below expectations in FY/20 due to a reduction in expected capital expenditures in the budget. The FY/21 budget is projected at 8.9% growth over FY/20 actuals, in line with expected growth in capital spending.

General Fund Revenues in Second Quarter FY/21*
(In Thousands of Dollars)

*Note: Q2 revenue estimates reflect the FY/21 revised budget in the Five-Year-Forecast.

	FY20	FY/20	FY/20	FY21	FY21	FY/21	FY21	FY/21
	Q3 Estimated Actual	Audited Actual	Actual - Q3 Est Actual	Approved Budget	Second Quarter (5-Yr)	Q2 - Approved Budget	Outlook	Revenue Share
Gross Receipts Tax	85,822	86,128	306	79,569	81,567	1,998	Negative	14%
GRT-Pen And Int	1257	1,494	237	1,245	1,408	163	Negative	0%
GRT-InfraStructure	10,723	10,380	-343	9,641	10,124	483	Negative	2%
GRT-Public Safety	40,679	42,268	1,589	37,521	40,662	3,141	Negative	7%
GRT- Hold Harmless	53204	51,675	-1,529	50,276	51,210	934	Negative	9%
Gross Rcpt Tax-Internet	6012	6,012	0	12,024	12,024	0	Neutral	2%
Sale	168,262	169,865	1,603	158,026	176,001	17,975	Negative	29%
State-GRT 1.00%	37,866	42,441	4,575	36,037	39,600	3,563	Negative	7%
State-GRT .225%	206,128	212,306	6,178	194,063	205,058	10,995	Negative	34%
State-GRT 1.225%	1,357	1,461	104	1,344	1,520	176	Neutral	0%
GRT-State--Penalty and	1,611	1,766	155	1,543	1,766	223	Neutral	0%
Interest	406,793	413,490	6,697	387,226	402,765	15,539	Negative	67%
Municipal Share Comp	89,121	89,547	426	91,527	92,234	707	Positive	15%
Tax	1,296	1,238	-58	1,290	1,232	-58	Neutral	0%
Total GRT	89,121	89,547	426	91,527	92,234	707	Positive	15%
Property Tax	89,121	89,547	426	91,527	92,234	707	Positive	15%
Franchise Tax-Telephone	1,296	1,238	-58	1,290	1,232	-58	Neutral	0%
Franchise Tax-Electric	8,773	9,367	594	12,594	14,050	1,457	Positive	2%
Franchise Tax-Gas	3,397	3,392	-5	3,343	3,341	-2	Neutral	1%
Franchise Tax-Cable TV	3,904	3,933	29	3,924	3,952	28	Neutral	1%
ABQ	7,844	7,917	73	7,844	7,917	73	Neutral	1%
Franchise Tax - Water	225	274	49	225	266	41	Neutral	0%
Auth	25,439	26,121	682	29,219	30,758	1,539	Positive	5%
Franchise Tax-Telecom	25,439	26,121	682	29,219	30,758	1,539	Positive	5%
Total Franchise	25,439	26,121	682	29,219	30,758	1,539	Positive	5%
Other Intergovernmental	5,221	5,010	-211	5,247	5,035	-212	Neutral	1%
Assistance	7,682	8,248	567	7,336	7,836	500	Neutral	1%
Building Permit Revenue	5,344	4,275	-1,069	5,344	5,348	4	Neutral	1%
Permit Revenue	19,825	20,030	205	21,191	16,425	-4,766	Negative	3%
Service Charges	141	139	-2	100	139	39	Neutral	0%
Fines & Penalties	871	2,183	1,312	872	872	0	Neutral	0%
Earnings on Investments	3,539	3,549	10	3,433	2,350	-1,083	Neutral	0.4%
Miscellaneous				3,741	3,741	0	Neutral	0.6%
Enterprise Golf	2,349	2,283	-66	2,401	2,401	0	Neutral	0%
Transfers From Other Funds	2,212	2,184	-28	2,234	2,234	0	Neutral	0.4%
Payments In Lieu of Taxes	19,521	16,369	-3,152	18,888	18,888	-0	Neutral	3%
IDOH	209	227	18	209	209	0	Neutral	0%
Services Charges-Internal	11,673	10,084	-1,589	10,983	10,983	-0	Neutral	2%
Transfers For CIP Positions	11,673	10,084	-1,589	10,983	10,983	-0	Neutral	2%

TOTAL REVENUE	599,940	603,739	3,799	589,952	602,217	12,265	Negative	100%
NON-RECURRING	9,189	9,416	227	2,361	1,424	-937	Negative	0%
RECURRING REVENUE	590,751	594,323	3,572	587,591	600,793	13,202	Negative	100%

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20 Actual	FY21 Budget	FY21 Q 2 Estimate	Q 2 Estimate - Budget
210 - Fire Fund	433201 Grants - NM Fire Marshal	2,541	2,853	2,853	0
	446112 Chgs And Reimbursement	1	0	0	0
	461001 Investment Interest	66	5	11	6
	461012 Invest.-Unrealized (Gain) Loss	39	0	0	0
	461201 Rental Of City Property	12	0	4	4
	461402 Public surplus sales (non-tax)	12	0	11	11
	469099 Other Misc Revenue-Nontax	0	0	0	0
210 - Fire Fund Total		2,671	2,858	2,878	20
220 - Lodgers Tax Fund	411201 Lodgers Tax	11,170	7,122	6,370	(752)
	461001 Investment Interest	45	1	1	0
	461012 Invest.-Unrealized (Gain) Loss	24	0	0	0
	469099 Other Misc Revenue-Nontax	31	0	2	2
	491110 Transfers In - Fund 110	0	3,031	3,031	0
220 - Lodgers Tax Fund Total		11,270	10,154	9,404	(750)
221 - Hospitality Tax Fund	411203 Hospitality Fee	2,234	1,425	1,274	(151)
	461001 Investment Interest	10	1	1	0
	461012 Invest.-Unrealized (Gain) Loss	7	0	0	0
	491110 Transfers In - Fund 110	0	469	469	0
221 - Hospitality Tax Fund Total		2,251	1,895	1,744	(151)
242 - Air Quality Fund	421420 Author Inspec Station Fee	24	25	25	0
	421421 Certified Emiss Insp Fees	6	9	6	(3)
	421423 Certified Paper Sales	1,098	1,131	1,100	(31)
	421424 Operating Permits Title V	787	802	775	(27)
	421425 Dust Permits	248	261	253	(8)
	421426 Air Quality Permit Fees	694	771	570	(201)
	421427 Asbestos Notification	59	47	47	0
	421431 Air Quality Notifications Fees	60	0	67	67
	461001 Investment Interest	98	0	8	8
	461012 Invest.-Unrealized (Gain) Loss	55	0	6	6
	461452 Online Auction Sales - taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	0	0	17	17
242 - Air Quality Fund Total		3,130	3,046	2,874	(172)
243 - Heart Ordinance Fund	421601 Animal Control License	18	0	0	0
	444012 Permits and Inspections	18	0	0	0

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20 Actual	FY21 Budget	FY21 Q 2 Estimate	Q 2 Estimate - Budget
	444013 Microchips	1	0	0	0
	444020 In House Spay And Neuter	1	0	0	0
243 - Heart Ordinance Fund Total		36	0	0	0
250 - Senior Services Provider	441020 Charges for DSA AAA Services	7,173	6,754	8,451	1,697
	441021 Charges for DSA CDBG Services	101	119	119	0
	461001 Investment Interest	27	0	4	4
	461012 Invest.-Unrealized (Gain) Loss	15	0	4	4
	461601 Contributions And Donations	81	92	33	(59)
	461710 Insurance Reimburse from Risk	9	0	0	0
	469099 Other Misc Revenue-Nontax	297	0	(2)	(2)
	491110 Transfers In - Fund 110	376	0	0	0
250 - Senior Services Provider Total		8,079	6,965	8,608	1,643
282 - Gas Tax Road Fund	412003 State-Gasoline Tax	4,553	4,550	3,510	(1,040)
	461001 Investment Interest	1	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
	461402 Public surplus sales (non-tax)	3	0	0	0
	461452 Online Auction Sales - taxable	0	0	0	0
	491110 Transfers In - Fund 110	1,329	1,954	1,954	0
	497341 CIP Transfers In - Fund 341	154	0	220	220
282 - Gas Tax Road Fund Total		6,040	6,504	5,684	(820)
290 - City/County Bldg Ops Fund	461001 Investment Interest	35	0	10	10
	461012 Invest.-Unrealized (Gain) Loss	21	0	2	2
	461201 Rental Of City Property	1,074	1,075	1,103	28
	469099 Other Misc Revenue-Nontax	225	0	0	0
	491110 Transfers In - Fund 110	2,252	2,252	2,252	0
290 - City/County Bldg Ops Fund Total		3,607	3,327	3,367	40
611 - Aviation Operating	4301 Federal Grants	339	352	352	0
	4610 Interest earnings	1,188	300	300	0
	4614 Property sales and recovery	4	0	0	0
	4690 Other Miscellaneous	100	99	100	1
	4700 Leased Properties	1,733	1,500	1,500	0
	4701 Airfield	6,300	4,816	4,816	0
	4702 Air Cargo	2,200	2,191	2,191	0
	4703 GA-ABQ	3,085	1,441	1,441	0
	4704 GA-DEll	670	722	722	0
	4705 Concessions	13,743	8,466	8,466	0
	4706 Airline Rents	9,041	11,155	11,155	0

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20	FY21	FY21	Q 2 Estimate
		Actual	Budget	Q 2 Estimate	- Budget
	4708 AV-Miscellaneous	203	100	100	0
	4709 PFC	7,201	5,300	5,300	0
	4710 Tenant Fees	110	100	100	0
	4711 Airport Parking	9,154	5,513	5,513	0
	4712 U.S. Govt Agencies	493	494	494	0
	4713 Security Services	613	535	535	0
	4714 Car Rental	4,206	1,816	1,816	0
<hr/> 611 - Aviation Operating Total		60,381	44,900	44,901	1
641 - Parking Facilities Operating	4214 Permit Revenue	0	0	13	13
	4410 Charges For Services	6	23	3	(20)
	4520 Fines and Penalties	802	740	710	(30)
	4610 Interest earnings	65	0	6	6
	4614 Property sales and recovery	2	0	0	0
	4690 Other Miscellaneous	71	10	46	36
	4741 Leased Property	6	6	17	11
	4742 Parking Meters	962	1,157	425	(732)
	4743 Parking Operations	2,886	2,940	2,578	(362)
	4747 Misc parking	(1)	0	(16)	(16)
<hr/> 641 - Parking Facilities Operating Total		4,799	4,876	3,782	(1,094)
651 - Refuse Disposal Operating	4330 Shared/Contributions local Ope	143	120	120	0
	4610 Interest earnings	709	300	300	0
	4690 Other Miscellaneous	203	0	107	107
	4762 Landfill Revenue	3,612	3,761	3,898	137
	4763 Residential Collections	33,750	35,802	36,114	312
	4764 Commercial Collections	32,982	33,191	32,432	(759)
	4765 Recycling	1,584	1,537	1,599	62
	4766 SW Fuel Surcharge	26	0	0	0
	4769 SW-Miscellaneous	289	280	280	0
	4792 Stadium lease	1	0	5	5
	4910 Inter-Fund Transfers	285	463	463	0
	4945 Internal Svcs - Fleet	6	0	2	2
<hr/> 651 - Refuse Disposal Operating Total		73,589	75,454	75,320	(134)
661 - Transit Operating	4302 State Grants	190	190	190	0
	4330 Shared/Contributions local Ope	6,976	7,297	6,722	(575)
	4610 Interest earnings	13	0	44	44
	4614 Property sales and recovery	51	0	2	2
	4690 Other Miscellaneous	60	0	41	41
	4771 Transit Fares	2,630	3,536	1,460	(2,076)
	4772 Transit Special Fares	(73)	(45)	(34)	11

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20 Actual	FY21 Budget	FY21 Q 2 Estimate	Q 2 Estimate - Budget
	4776 Transit-Advertising	280	283	348	66
	4777 Transit- Non-Transportation	140	0	25	25
	4910 Inter-Fund Transfers	34,977	36,707	37,030	323
661 - Transit Operating Total		45,243	47,968	45,828	(2,140)
681 - Golf Operating	461001 Investment Interest	25	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	13	0	0	0
	461201 Rental Of City Property	43	0	0	0
	461452 Online Auction Sales - taxable	1	0	0	0
	469002 Cash Overage And Shortage	(1)	0	0	0
	469099 Other Misc Revenue-Nontax	11	0	0	0
	475100 Green Fees	3,706	0	0	0
	475200 Facilities Concessions-Golf	26	0	0	0
	491110 Transfers In - Fund 110	1,368	0	0	0
681 - Golf Operating Total		5,192	0	0	0
691 - Sports Stadium Operating	461001 Investment Interest	9	0	(2)	(2)
	461012 Invest.-Unrealized (Gain) Loss	2	0	1	1
	479201 Lease Revenues	265	350	175	(175)
	479202 Surcharge Revenues	664	200	50	(150)
	491110 Transfers In - Fund 110	548	1,498	1,498	0
691 - Sports Stadium Operating Total		1,489	2,048	1,722	(326)
705 - Risk Management Fund	445117 MRCOG Charges	0	7	7	0
	461001 Investment Interest	1,548	500	1,030	530
	461012 Invest.-Unrealized (Gain) Loss	818	0	0	0
	491110 Transfers In - Fund 110	0	0	500	500
	494105 Workers Compensation	11,951	13,229	13,229	0
	494107 Tort And Other Insurance	24,658	25,492	25,492	0
	494109 Unemployment Comp	755	749	763	14
	494115 Five Year Recovery Plan	5,744	2,062	2,062	0
705 - Risk Management Fund Total		45,473	42,040	43,084	1,044
710 - Group Self-Insurance Fund	461001 Investment Interest	73	25	135	110
	461012 Invest.-Unrealized (Gain) Loss	38	0	0	0
	494206 Group Ins Premium - Employer	1,069	0	1,429	1,429
	494207 Group Ins Premium - Employees	12,304	12,810	13,035	225
	494209 Medical Employer Premiums	47,946	51,241	50,565	(676)
	494212 Entity Premiums	17,516	16,788	18,000	1,212
	494213 Rx Rebates	2,381	4,359	4,359	0
710 - Group Self-Insurance Fund Total		81,327	85,223	87,523	2,300

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20 Actual	FY21 Budget	FY21 Q 2 Estimate	Q 2 Estimate - Budget
715 - Supplies Inventory Management	461001 Investment Interest	23	4	6	2
	461012 Invest.-Unrealized (Gain) Loss	11	0	0	0
	461402 Public surplus sales (non-tax)	5	5	2	(3)
	461452 Online Auction Sales - taxable	0	0	0	0
	494051 Warehouse Service Chgs	536	500	422	(78)
	494056 Whse Auction Service Chgs	128	125	189	64
	494901 Warehouse Adjustments	(21)	0	0	0
715 - Supplies Inventory Management Total		682	634	619	(15)
725 - Fleet Management	445116 Abq. Housing Authority Charges	1	3	3	0
	445117 MRCOG Charges	20	17	16	(1)
	445119 Mid Rio Grande Conserv Charges	214	158	144	(14)
	445120 Puerto Del Sol golf course	5	3	5	2
	445121 Ladera Golf Course	8	7	7	0
	445122 Arroyo Del Oso golf course	17	11	17	6
	445123 Los Altos golf course	2	7	10	2
	445124 New Mexico Bio Park Society	0	0	0	0
	461001 Investment Interest	13	15	5	(10)
	461012 Invest.-Unrealized (Gain) Loss	4	0	0	0
	461402 Public surplus sales (non-tax)	2	0	0	0
	461452 Online Auction Sales - taxable	3	0	0	0
	494011 Fleet Pool Chgs	59	48	66	18
	494031 Vehicle Maintenance Chgs	4,059	4,396	3,783	(613)
	494032 Vehicle OS Maint charges	3,007	3,124	2,882	(243)
	494041 Fuels And Lubricant Chgs	4,355	3,825	3,528	(297)
725 - Fleet Management Total		11,770	11,615	10,465	(1,150)
735 - Employee Insurance	433901 Gr Ins Premium-Other Loc Govts	62	60	60	0
	441011 Admin Fees - Misc	28	30	30	0
	461001 Investment Interest	50	25	25	0
	461012 Invest.-Unrealized (Gain) Loss	33	0	0	0
	461452 Online Auction Sales - taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	0	5	5	0
	494201 Insurance Admin Fee Revenue	621	599	634	35
	494202 Dntl Prem-Employee Contrb	769	835	824	(11)
	494203 Basic Llife Ins. Emplr	695	700	705	5
	494204 Vision Ins Prem-Employee	127	133	126	(7)
	494206 Group Ins Premium - Employer	108	0	0	0
	494207 Group Ins Premium - Employees	21	0	0	0
	494210 Dental Employer Premiums	3,125	3,342	3,415	73
	494211 Vision Employer Premiums	508	532	520	(12)

Other Funds Revenue Projection

Second Quarter

(\$000's)

		FY20	FY21	FY21	Q 2 Estimate
		Actual	Budget	Q 2 Estimate	- Budget
735 - Employee Insurance Total		6,146	6,261	6,343	82
745 - Communications Fund	411404 Franchise Tax-Cable TV ABQ	192	218	218	0
	433001 Contrib- Bernalillo-Shared Ops	204	288	288	0
	445114 Water Chgs	56	112	62	(50)
	461001 Investment Interest	21	5	14	9
	461012 Invest.-Unrealized (Gain) Loss	12	0	0	0
	469099 Other Misc Revenue-Nontax	0	53	22	(31)
	494053 Telephone VOIP Collections	1,498	1,495	1,495	0
	494061 Radio Maintenance Chgs	729	1,664	1,664	0
	494111 Telephone-Admin Chgs	6,358	6,323	6,625	303
	494112 Network Charges-Revenue	910	1,570	1,570	0
745 - Communications Fund Total		9,979	11,728	11,959	231

Other Operating Funds

The following section contains information on operating funds other than the General Fund using data available through December 2020. The table that follows the narrative shows revenue by fund and by account for FY/20, budget for FY/21, and the estimate for FY/21.

Fire Fund 210

The primary source of revenue in this fund is the allocation from the State Fire Marshal's Office. The FY/21 budgeted amount is \$2.9 million. To date \$1.8 million has been received.

Lodgers' Tax Fund 220

The FY/21 projected revenue of \$9.4 million represents a 53.3% decrease from the FY/20 budget of \$13.7 million and includes a three million dollar subsidy from the General Fund to meet debt service obligations. Revenue for FY/20 was \$11.3 million.

Hospitality Fee Fund 221

Hospitality fees are 1/5th of Lodgers' Tax. The actual figures for FY/20 and the growth in FY/21 mirror that of Lodgers' tax. As in Lodgers', the fund required a subsidy from the General Fund of \$469 thousand to meet debt service obligations.

Air Quality Fund 242

Air Quality revised estimated revenues for FY/21 \$2.9 million. Revenues are projected to be lower than the original budgeted estimate of three million dollars due to decreases in permits issued.

Heart Ordinance Fund 243

Council Bill No. O-20-3 amended Ordinance Chapter 9, Article 2, of the Revised Ordinances of Albuquerque to remove language pertaining to the Heart Ordinance Fund. With the amendment to the ordinance, the HEART Ordinance Fund was replaced with the HEART Companion Department under the Animal Welfare program in the General Fund.

Senior Services Provider Grant Fund 250

Senior Services revised estimated revenues for FY/21 are \$8.6 million. Revenues are projected to be higher than the original budgeted estimate by \$1.7 million due to increased program income from DSA AAA Services.

Gasoline Tax Fund 282

Gasoline Tax revised estimated revenues for FY/21 are at \$3.5 million. The remaining revenue in this fund is the transfer from the General Fund that is expected at the budgeted level of \$2 million.

City/County Building Fund 290

FY/21 revised estimated revenues for the City/County Building Fund are budgeted at \$3.4 million and are based on an updated MOU with Bernalillo County. Sources of revenue for this fund are rental of City property from Bernalillo County and a transfer from the General Fund of \$2.3 million from the City.

Aviation Operating Fund 611

FY/21 revenues for the Aviation Operating Fund are budgeted at \$44.9 million and are currently estimated to remain at that level. Because of reduced travel as a result of the COVID-19 pandemic, Aviation projected lower revenues for FY/21 compared to FY/20. The department is keeping its current projection flat with the original budget amount because traffic is increasing as the state relaxes its pandemic restrictions.

Parking Fund 641

The revised estimated revenues in the Parking Fund are budgeted at \$3.8 million for FY/21. The decrease in revenue of \$1 million from the original budget is due mainly to COVID-19 and the loss in fines and penalties, parking meters, and parking operations.

Refuse Disposal Operating Fund 651

Revenues for the Refuse Disposal Operating Fund are expected to come in \$134 thousand lower than the FY/21 budgeted amount of \$75.5 million. Residential revenue is up \$312 thousand however commercial revenue is estimated to decline by \$759 thousand. Commercial collections volume has been impacted as a result of the pandemic and business shut down. Landfill revenues are estimated to increase by \$137 thousand and recycling revenues are estimated at \$62 thousand over budget. Other miscellaneous revenues are estimated to be \$107 thousand higher than budget. Solid Waste continues to receive reimbursement through a cooperative agreement with the NM State Highway and Transportation Department for highway clean up within the City limits which is projected at \$280 thousand.

Transit Operating Fund 661

Transit FY/21 projected revenues are \$45.8 million. The transfer from General Fund is \$21.6 million and the transfer from the Transportation Tax Fund 342 is estimated to exceed the budgeted level by \$323 thousand. All other combined categories are projected to be below estimated revenue levels by \$2.5 million. Decreased service levels

are estimated to result in decreased enterprise revenues and intergovernmental revenues being collected.

Sports Stadium Operating Fund 691

The revised revenues for the Sports Stadium Fund are budgeted at \$1.7 million for FY/21. Revenue sources for the Stadium Fund are lease revenues budgeted at \$175 thousand and surcharge revenues budgeted at \$50 thousand. FY/21 also includes a subsidy from the General Fund in the amount of \$1.5 million.

Risk Management Fund 705

Estimated revenues for the Risk Management Fund are budgeted at \$42 million for FY/21. Unemployment Compensation revenue is estimated to bring in \$14 thousand more than budgeted and interest income is also projected to exceed budget by \$530 thousand. All other sources are estimated at the budgeted level.

Group Self-Insurance Fund 710

With the move to self-insurance for medical coverage, estimated revenues for this fund are \$85.2 million and are projected to come in \$2.3 million higher than budget. Medical premium revenue is expected to exceed budget by \$2.2 million with interest income projected to come in \$110 thousand higher.

Supplies Inventory Management Fund 715

Estimated revenues for this fund are \$634 thousand and are projected to come in \$15 thousand lower than budget. While auction services are trending \$64 thousand higher, service are trending \$78 thousand lower.

Fleet Management Fund 725

Revenues for fleet are budgeted at \$11.6 million for FY/21 and are projected to come in \$1.2 million lower than budget. Maintenance charges and fuel revenue are projected \$856 thousand and \$302 thousand lower than estimated revenue, respectively. Fleet pool charges are projected at \$18 thousand higher than budget. Projected expenses correspond to the estimates of revenue.

Employee Insurance Fund 735

Anticipated revenues in the Employee Insurance Fund are expected to be \$82 thousand above the budgeted level of \$6.3 million. The insurance admin fees are estimated to be \$35 thousand above the budgeted level while group insurance premiums for dental, vision and life insurance premiums is \$48 thousand higher than expected. Corresponding expense for the cost of insurance is also projected to be slightly less than the appropriation and offsets projected revenue.

Communications Management Fund 745

Revenues for the Communications Management Fund are anticipated to be \$231 thousand more than the budgeted level of \$11.7 million. This is offset by increased expense for contractual obligations.