CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

COUNCII		_ BILL NOR-20-109	ENACTMENT NO.
SPONSORED BY: Lan Sena			
	1		RESOLUTION
	2	AMENDING THE AGGREGAT	TE MAXIMUM AMOUNT OF ECONOMIC RELIEF
	3	GRANTS PROVIDED TO SMA	ALL AND LOCAL FOR-PROFIT ORGANIZATIONS
	4	NEGATIVELY IMPACTED B	Y THE COVID-19 PANDEMIC THROUGH THE
	5	CORONAVIRUS, AID, RELIEF	, AND ECONOMIC SECURITY ACT (CARES Act).
	6	WHEREAS, on March 11,	2020, Governor Michelle Lujan Grisham issued
	7	Executive Order 2020-004, Or	der Declaring a State of Public Health Emergency
	8	relating to the spread of C	OVID-19, which order has been extended and
	9	amended through subsequen	t related orders by the Governor and New Mexico
1	0	Department of Health (the "Pu	ıblic Health Orders"); and
<u></u> 1	1	WHEREAS, in the subsec	quent weeks these orders, among other things,
.] - New - Deletion 1	2	operated to limit public gathe	erings and required non-essential businesses to
₹	3	close or otherwise adjust or li	mit business activity; and
Strikethrough Material -	4	WHEREAS, on March 27	, 2020, the President signed into law the U.S.
iii	5	Government's Phase 3 aid pa	ckage to provide relief due to COVID-19 through
의 등 1	6	the Coronavirus Aid, Relief, a	and Economic Security Act (the "CARES Act"), to
	7	cover costs incurred due to	the public health emergency with respect to
trikethrough N	8	COVID-19 for the period begin	nning March 1, 2020 through December 30, 2020;
	9	and	
	20	WHERAS, the CARES Act	funding allows for economic assistance to small
Bracketed/Si	21	businesses impacted by the	public health emergency to include grants to
_₫2	2	small businesses to reimbur	se the costs of business interruption caused by
2	23	required closures; and	
2	!4	WHEREAS, on September	21, 2020, the City Council approved Resolution
2	25	R-20-92, Enactment No. R-202	20-097, which approved the use of \$10 million of

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- 1 CARES Act funding to provide grants to qualifying small businesses affected
- 2 by the Public Health Order; and
- 3 WHEREAS; Resolution R-20-97 limited the aggregate amount of total
- 4 CARES grant funding to a single business may to \$10,000, as received from
- the State, Bernalillo County, and the City; and 5
- 6 WHEREAS, there is a greater need for additional support to small
- 7 businesses, above the limit provided in R-20-97; and
- 8 WHEREAS, the approval to spend these funds for the purposes described
- 9 in the Resolution is timely and necessary.
- 10 BE IT RESOLVED BY THE COUNCIL, THE GOVERNINING BODY OF THE CITY
- 11 **OF ALBUQUERQUE:**
- 12 SECTION 1. The eligibility requirements for the grants authorized in
- 13 Resolution R-20-97, Section 2., are hereby amended as follows:
- 14 The business must have 50 or fewer full-time employees, including
- 15 the owner/s. For purposes of counting full-time employees, two part-time
- 16 employees will be equivalent to one full-time employee;
- 17 b. The business must be registered, have their place of incorporation,
- 18 and be physically located within the Albuquerque city limits;
- 19 The business must have experienced financial hardship due to C.
- 20 COVID-19:
 - d. The business must have been in business for at least 1 year;
 - Funds must be deposited into a business bank account and only be e. used for business expenses;
 - f. Business owners must provide a brief summary about the use and results of the grant funds six months after receipt;
 - Businesses that are [franchises or] restricted to patrons above the g. age of 18 or older will not be eligible for award (for example, bars or smoke shops);
- 29 Franchises are not eligible for award, except that are independently 30 owned and operated businesses registered in the State of New Mexico, are
- 31 eligible for award, subject to the remaining conditions of the grant.]

[h.][i.]Businesses awarded grants from the State of New Mexico or Bernalillo County due to financial hardship related to COVID-19 are eligible to obtain a grant from the City. The amount may not exceed [\$10,000] [\$20,000]. SECTION 2. EMERGENCY MEASURE; EFFECTIVE DATE. This resolution is passed and approved as an emergency measure and takes effect immediately upon adoption. Bracketed/Underscored Material] - New