

**CITY of ALBUQUERQUE
TWENTY FOURTH COUNCIL**

COUNCIL BILL NO. R-20-100 ENACTMENT NO. R-2020-099

SPONSORED BY: Klarissa J. Peña

1 RESOLUTION
2 APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS
3 FROM THE DEPARTMENT OF COMMERCE MINORITY BUSINESS
4 DEVELOPMENT AGENCY AND PROVIDING AN APPROPRIATION TO THE
5 ECONOMIC DEVELOPMENT DEPARTMENT FOR FISCAL YEARS 2021 and
6 2022.

7 WHEREAS, the Albuquerque Economic Development Department, in
8 partnership with the Minority Business Development Agency, will develop and
9 operate an MBDA Business Center to support Minority Business Enterprise in
10 Albuquerque, in the state, and across the United States; and

11 WHEREAS, strong empirical evidence shows that promotion of Diversity,
12 Equity, and Inclusion is an effective strategy for improving profitability,
13 creativity, governance, and problem-solving outcomes in the private sector;
14 and

15 WHEREAS, Albuquerque’s opportunities to leverage the benefits of
16 diversity in the private sector increase as the proportion of local vendors
17 identifying as Minority Business Enterprises grows (from 9.6% in FY18 to
18 11.9% in FY20); and

19 WHEREAS, under the leadership of Mayor Keller, the Albuquerque
20 Economic Development Department has committed to a strategy that includes
21 growth of local businesses, shifting more of the City’s purchasing to Minority
22 Business Enterprises; and

23 WHEREAS, the Department of Commerce Minority Business Development
24 Agency promotes the growth of minority-owned businesses through public
25 and private sector programs, policy, and research, operating through a
26 national network of MBDA Business Centers; and

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1 WHEREAS, development of an MBDA New Mexico Business Center would
2 allow Albuquerque Economic Development Department access to resources
3 provided by the Minority Business Development Agency; and

4 WHEREAS, the City applied for \$300,000 from the Department of Commerce
5 Minority Business Development Agency; and

6 WHEREAS, the grant funding, as awarded, would be dispersed over one
7 year, beginning September 1, 2020 and ending August 31, 2021.

8 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
9 ALBUQUERQUE:

10 Section 1. That the agreement with the Department of Commerce Minority
11 Business Development Agency in the amount of \$300,000 is hereby approved,
12 and its acceptance and filing with appropriate official or office is in all
13 respects approved.

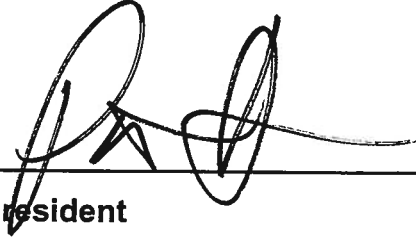
14 Section 2. That funds in the amount of \$300,000 are hereby appropriated to
15 the Economic Development Department in the Operating Grants Fund (265) for
16 Fiscal Year 2021 and 2022.

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1 PASSED AND ADOPTED THIS 21st DAY OF September, 2020
2 BY A VOTE OF: 9 FOR 0 AGAINST.

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5 Excused: Harris



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9 _____
Patrick Davis, President
10 City Council

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14 APPROVED THIS 1 DAY OF October, 2020

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18 Bill No. R-20-100



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22 _____
23 Timothy M. Keller, Mayor
24 City of Albuquerque

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27 ATTEST:



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29 _____
30 Ethan Watson, City Clerk

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