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1 WHEREAS, the City of Albuquerque received a direct payment of  
2 \$150,364,461 through the CARES Act which was accepted by the City Council  
3 through Resolution R-20-34 and appropriated to the Operating Grant Fund  
4 (265) for Fiscal Year 2020 and 2021 and except for funds to reimburse the City  
5 for direct COVID-19 related expenses, these funds can't be expended without  
6 an appropriation by City Council; and

7 WHEREAS, 1,400 small businesses with 5 or fewer employees applied for  
8 the City's Micro-Business Relief Program; and

9 WHEREAS, 150 small businesses received a grant of up to \$5,000 to cover  
10 day-to-day operating expenses such as payroll or losses due to destabilizing  
11 events; and

12 WHEREAS, businesses in the Albuquerque city limits are ineligible to  
13 obtain grants from the State of New Mexico due to Albuquerque receiving  
14 CARES Act funding directly from the federal government; and

15 WHEREAS, to date, the City Council has approved approximately \$45  
16 million of CARES Act grant funding for expenditure through Resolution F/S R-  
17 20-73; and

18 WHEREAS, the City Council desires to promote the welfare of the  
19 community through local economic stability assistance during the continuing  
20 2020 COVID-19 pandemic by appropriating additional CARES Act funding for  
21 local small business assistance; and

22 WHEREAS, the approval to spend these funds for the purposes described  
23 in the Resolution is timely and necessary.

24 BE IT RESOLVED BY THE COUNCIL, THE GOVERNINING BODY OF THE CITY  
25 OF ALBUQUERQUE:

26 SECTION 1. That 10 million dollars (\$10,000,000) is hereby approved as an  
27 expenditure from the CARES Act in the Operating Grants Fund (265), to be  
28 administered by the Economic Development Department to provide grants to  
29 qualifying small businesses (as described in Section '2', below) affected by  
30 the Public Health Order. The City will provide a grant of up to \$10,000 per  
31 business to help offset business losses for expenses such as, but not limited  
32 to, payroll, rent, utilities, inventory, or other necessary business expenses; or

1 other direct business losses due to destabilizing events associated with the  
2 COVID-19 Pandemic. The City will award the grants on a lottery system.

3 SECTION 2. The following must be satisfied in order to be eligible for the  
4 grant authorized by this Resolution:

- 5 a. The business must have 50 or fewer full-time employees, including the  
6 owner/s. For purposes of counting a full-time employees, two part-time  
7 employees will be equivalent to one full-time employee;
- 8 b. The business must be registered, have their place of incorporation, and  
9 be physically located within the Albuquerque city limits;
- 10 c. The business must have experienced financial hardship due to COVID-  
11 19;
- 12 d. The business must have been in business for at least 1 year;
- 13 e. Funds must be deposited into a business bank account and only be  
14 used for business expenses;
- 15 f. Business owners must provide a brief summary about the use and  
16 results of the grant funds six months after receipt;
- 17 g. Businesses that are franchises or restricted to patrons above the age of  
18 18 or older will not be eligible for award (for example, bars or smoke  
19 shops).

20 SECTION 3. The Economic Development Department may consider other  
21 criteria when determining eligibility of applicants.

22 SECTION 4. EMERGENCY MEASURE; EFFECTIVE DATE. This resolution is  
23 passed and approved as an emergency measure and takes effect immediately  
24 upon adoption.  
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