CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

COUNC		L BILL NOR-20-	ENACTMENT NO.
SP	ONSC	ORED BY: Brook B	san and Trudy E. Jones
	1		RESOLUTION
	2	APPROVING FISCAL	EAR 2021 APPROPRIATIONS TO PROVIDE ECONOMIC
	3	RELIEF TO SMALL A	D LOCAL FOR-PROFIT ORGANIZATIONS NEGATIVELY
	4	IMPACTED BY THE	OVID-19 PANDEMIC THROUGH THE CORONAVIRUS,
	5	AID, RELIEF, AND EC	NOMIC SECURITY ACT (CARES Act).
	6	WHEREAS, on Ma	ch 11, 2020, Governor Michelle Lujan Grisham issued
	7	Executive Order 2020	004, Order Declaring a State of Public Health Emergency
	8	relating to the spre	d of COVID-19, which order has been extended and
	9	amended through su	sequent related orders by the Governor and New Mexico
	10	Department of Health	the "Public Health Orders"); and
^ tion	11	WHEREAS, in the	subsequent weeks these orders, among other things,
'Underscored Material] - New rikethrough Material] - Deletion	12	operated to limit pub	c gatherings and required non-essential businesses to
등 - -	13	close or otherwise ac	st or limit business activity; and
Materia Iaterial]	14	WHEREAS, on M	ch 27, 2020, the President signed into law the U.S.
Mat	15	Government's Phase	aid package to provide relief due to COVID-19 through
ored	16	the Coronavirus Aid	Relief, and Economic Security Act (the "CARES Act");
ISC FOU	17	and	
/Undersco	18	WHEREAS, the C	of Albuquerque received a direct payment of federal
ずば	13	funds as established	Section 5001 of the CARES Act; and
[Bracketed/ Bracketed/St	20	WHEREAS, the fu	ding will be used to cover costs incurred due to the
	21	public health emerge	cy with respect to COVID-19 for the period beginning
	22	March 1, 2020 throug	December 30, 2020; and
	23	WHERAS, the CA	S Act funding allows for economic assistance to small
	24	businesses impacted	by the public health emergency to include grants to
	25	small businesses to	eimburse the costs of business interruption caused by
	26	required closures; an	

WHEREAS, the City of Albuquerque received a direct payment of
\$150,364,461 through the CARES Act which was accepted by the City Council
through Resolution R-20-34 and appropriated to the Operating Grant Fund
(265) for Fiscal Year 2020 and 2021 and except for funds to reimburse the City
for direct COVID-19 related expenses, these funds can't be expended without
an appropriation by City Council; and

WHEREAS, 1,400 small businesses with 5 or fewer employees applied for the City's Micro-Business Relief Program; and

WHEREAS, 150 small businesses received a grant of up to \$5,000 to cover day-to-day operating expenses such as payroll or losses due to destabilizing events; and

WHEREAS, businesses in the Albuquerque city limits are ineligible to obtain grants from the State of New Mexico due to Albuquerque receiving CARES Act funding directly from the federal government; and

WHEREAS, to date, the City Council has approved approximately \$45 million of CARES Act grant funding for expenditure through Resolution F/S R-20-73; and

WHEREAS, the City Council desires to promote the welfare of the community through local economic stability assistance during the continuing 2020 COVID-19 pandemic by appropriating additional CARES Act funding for local small business assistance; and

WHEREAS, the approval to spend these funds for the purposes described in the Resolution is timely and necessary.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNINING BODY OF THE CITY OF ALBUQUERQUE:

SECTION 1. That 10 million dollars (\$10,000,000) is hereby approved as an expenditure from the CARES Act in the Operating Grants Fund (265), to be administered by the Economic Development Department to provide grants to qualifying small businesses (as described in Section '2', below) affected by the Public Health Order. The City will provide a grant of up to \$10,000 per business to help offset business losses for expenses such as, but not limited to, payroll, rent, utilities, inventory, or other necessary business expenses; or

1	other direct business losses due to destabilizing events associated with the
2	COVID-19 Pandemic. The City will award the grants on a lottery system.
3	SECTION 2. The following must be satisfied in order to be eligible for the
4	grant authorized by this Resolution:
5	a. The business must have 50 or fewer full-time employees, including the
6	owner/s. For purposes of counting a full-time employees, two part-time
7	employees will be equivalent to one full-time employee;
8	b. The business must be registered, have their place of incorporation, and
9	be physically located within the Albuquerque city limits;
0 ا	c. The business must have experienced financial hardship due to COVID-
11	19;
12	d. The business must have been in business for at least 1 year;
13	e. Funds must be deposited into a business bank account and only be
14	used for business expenses;
15	f. Business owners must provide a brief summary about the use and
16	results of the grant funds six months after receipt;
17	g. Businesses that are franchises or restricted to patrons above the age of
18	18 or older will not be eligible for award (for example, bars or smoke
19	shops).
20	SECTION 3. The Economic Development Department may consider other
21	criteria when determining eligibility of applicants.
22	SECTION 4. EMERGENCY MEASURE; EFFECTIVE DATE. This resolution is
23	passed and approved as an emergency measure and takes effect immediately
24	upon adoption.
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