

CITY of ALBUQUERQUE

TWENTY FOURTH COUNCIL

COUNCIL BILL NO. R-20-52 ENACTMENT NO. R-2020-055

SPONSORED BY: Isaac Benton, by request

1 RESOLUTION

2 APPROVING AND AUTHORIZING A GRANT APPLICATION FOR, AND
3 ACCEPTANCE OF, GRANT FUNDS FROM THE CITIES FOR FINANCIAL
4 EMPOWERMENT FUND, INC. AND PROVIDING AN APPROPRIATION TO THE
5 CITY OF ALBUQUERQUE LEGAL DEPARTMENT FOR A COVID FINANCIAL
6 NAVIGATORS PROGRAM FOR FISCAL YEARS 2020 AND 2021.

7 WHEREAS, on March 11, 2020, Governor Michelle Lujan Grisham issued
8 Executive Order 2020-004, declaring a State of Public Health Emergency to
9 slow the spread of COVID-19; and

10 WHEREAS, the Albuquerque City Council previously approved the
11 engagement of the City of Albuquerque Legal Department's ("Legal
12 Department") Office of Equity and Inclusion with the Cities for Financial
13 Empowerment Fund, Inc. ("CFE Fund") under the CityStart Initiative via R-18-
14 114; and

15 WHEREAS, the Albuquerque City Council previously approved the creation
16 of the City's Consumer Financial Protection Initiative in the Legal Department
17 with additional grant funds provided by the CFE Fund via R-19-170; and

18 WHEREAS, in response to the national financial crisis brought on by
19 COVID-19, the CFE Fund created the COVID Financial Navigators grant
20 program to help cities assist their residents through this financially trying
21 time; and

22 WHEREAS, the CFE Fund invited the Legal Department to apply for a
23 COVID Financial Navigators grant because of its demonstrated ability to assist
24 City residents; and

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1 WHEREAS, the Legal Department applied to the CFE Fund COVID Financial
2 Navigators grant program with a proposal to partner with two experienced,
3 Albuquerque based nonprofits, Prosperity Works and Encuentro; and

4 WHEREAS, the CFE Fund has selected the Legal Department as a recipient
5 of \$80,000.00 in grant funding, the largest grant amount available, to partner
6 with Prosperity Works and Encuentro to provide financial navigation
7 assistance; and

8 WHEREAS, the CFE Fund COVID Financial Navigator grant funds require
9 no City match or indirect overhead; and

10 WHEREAS, the Legal Department desires to accept these CFE Fund COVID
11 Financial Navigator grant funds; and

12 WHEREAS, the nonprofit financial navigators will connect struggling
13 individuals and families to unemployment benefits, available CARES Act
14 programs, City, State, and national support programs, and many other
15 services such as food pantries; and

16 WHEREAS, as part of the COVID Financial Navigators program, the CFE
17 Fund will provide the City with a range of technical assistance services and
18 technological support as part of an on-going learning community; and

19 WHEREAS, the City of Albuquerque is dedicated to helping its residents
20 through the COVID-19 pandemic and its financial repercussions.

21 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY
22 OF ALBUQUERQUE:

23 Section 1. That the attached application for the CFE COVID Financial
24 Navigators grant in the amount of \$80,000.00 is hereby approved, with the
25 knowledge that Prosperity Works and Encuentro will each receive \$30,000.00
26 of these funds via contracts with the City, and that the application's
27 acceptance and filing with the appropriate official or office is an in all respects
28 approved.

29 Section 2. That funds in the amount of \$13,333.33 are hereby appropriated
30 to the Legal Department in the Operating Grants Fund (265) for Fiscal Year
31 2020.

1 Section 3. That funds in the amount of \$66,666.67 are hereby appropriated
2 to the Legal Department in the Operating Grants Fund (265) for Fiscal Year
3 2021.
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1 PASSED AND ADOPTED THIS 1st DAY OF June, 2020
2 BY A VOTE OF: 9 FOR 0 AGAINST.

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Patrick Davis, President
City Council

APPROVED THIS 8 DAY OF June, 2020

Bill No. R-20-52


Timothy M. Keller, Mayor
City of Albuquerque

ATTEST:



Ethan Watson, City Clerk

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