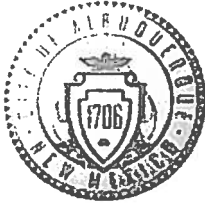


EC-20-114



City of Albuquerque
MAYOR / CAO OFFICE

Tim Keller, Mayor

Interoffice Memorandum

May 15, 2020

To: Pat Davis, President, City Council
From: Timothy M. Keller, Mayor *TMK*
Subject: EC - Revenue & Expense Report for Second Quarter Fiscal Year 2020

Attached is the Second Quarter Revenue and Expense Report for Fiscal Year 2020. The report contains summary information for the various revenue sources for the General Fund and Other Funds. Also included is a table of year-to-date expenditure information along with projections of those expenditures for the remainder of the fiscal year. The departments with potential overages will be monitored closely.

If you have any questions please contact Lawrence L. Davis, Budget Officer at 768-3364.

Note: The attached projections were compiled prior to the COVID-19 pandemic and do not reflect the negative impacts associated with this public health emergency.

Approved:

Sarita Nair
Sarita Nair Date 5/22/20
Chief Administrative Officer

Approved as to Legal Form:

DocuSigned by:
Esteban A Aguilar Jr. 6/8/2020
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Esteban A Aguilar Date
City Attorney

DS
aw

Recommended:

Renée Martinez 5/15/20
Renée Martinez Date
Director

Sanjay Bhakta 6/4/20
Sanjay Bhakta Date
Chief Finance Officer

Lawrence L. Davis 5/15/2020
Lawrence L. Davis Date
Budget Officer

411-06-23

Cover Analysis

1. What is it?

Executive Communication (EC) – Second Quarter Revenue and Expense Report for FY/20

2. What will this piece of legislation do?

The EC informs the City Council of current and projected revenue and expense status.

3. Why is the project needed?

Required by Budget Ordinance.

4. How much will it cost and what is the funding source?

None.

5. What will happen if the project is not approved?

N/A.

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	FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 2nd Quarter Projection	Variance (Over)/ Under
D1000001 AW-Animal Care Ctr	12,479	12,576	6,231	12,623	(47)
D1000000 AW-Animal Welfare Department	12,479	12,576	6,231	12,623	(47)
D3900001 CA-Chief Admin Officer Prog	2,094	2,383	961	2,057	326
D3900000 CA-Chief Administrative Office	2,094	2,383	961	2,057	326
D7700003 CI-Joint Comm on Intergovt	158	158	89	202	(44)
D7700004 CI-Dues and Memberships	500	500	427	485	15
D7700010 CI-Early Retirement Program	6,500	6,500	2,516	5,610	890
D7700011 CI-GF Trsf to Op Grants Fund	6,000	6,000	556	6,000	0
D7700012 CI-GF Trsf to Sales Tax Fund	13,480	13,480	6,740	13,480	0
D7700015 CI-Trsf to Veh/Comp Replace	6,500	6,500	3,250	6,500	0
D7700018 CI-GF Transfer to CIP Fund	1,750	1,750	875	1,750	0
D7700021 CI-Open & Ethical Elections	641	641	0	641	0
D7700029 CI-Winrock TIDD Program	0	394	0	394	0
D7700030 CI-GRT Administration Fee	0	5,400	0	5,400	0
D7700000 City Support Department	35,529	41,323	14,454	40,462	861
D1500001 CP-Civilian Police OS Agency	1,027	1,027	360	894	133
D1500000 CP-Civilian Police OS Dept	1,027	1,027	360	894	133
D1700001 CL-Council Services Program	5,121	5,641	2,395	5,627	14
D1700000 CL-Council Services	5,121	5,641	2,395	5,627	14
D2300001 CS-Strategic Support	2,989	2,989	1,085	2,952	37
D2300002 CS-Community Events	4,071	4,071	1,763	4,080	(9)
D2300003 CS-Museum	3,760	3,760	1,507	3,758	2
D2300004 CS-Public Library	12,516	12,516	6,529	12,532	(16)
D2300006 CS-Biological Park	14,542	14,542	7,067	14,480	62
D2300007 CS-CIP Bio Park	247	247	2	247	0
D2300008 CS-Explora	1,446	1,446	723	1,446	0
D2300010 CS-Museum-Balloon	1,439	1,439	669	1,439	0
D2300011 CS-Public Arts Urban Enhancem	327	327	153	325	2
D2300000 CS-Cultural Services Dept	41,337	41,337	19,497	41,260	77
D1200001 ED-Economic Development	2,164	2,279	888	2,234	45
D1200002 ED-International Trade Program	199	199	42	207	(8)
D1200004 ED-Convention Center / ASC	2,216	2,291	745	2,042	249
D1200005 ED-Econ Dev Investment	1,421	1,973	399	1,973	0
D1200000 ED-Economic Development Dept	6,000	6,742	2,075	6,455	287

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D5600001 EH-Consumer Health	1,445	1,445	563	1,225	220
D5600002 EH-Environmental Svcs	674	674	265	677	(3)
D5600003 EH-Urban Biology	500	500	256	547	(47)
D5600005 EH-Strategic Support	857	857	423	1,025	(168)
D5600000 EH-Environmental Health Dept	3,476	3,476	1,506	3,474	2
D2900007 FC-Strategic Support	1,786	1,786	781	1,786	0
D2900008 FC-Health and Human Services	4,116	4,117	1,438	4,117	0
D2900009 FC-Affordable Housing	4,590	4,590	1,219	4,589	1
D2900010 FC-Child and Family Developmnt	6,460	6,460	2,763	6,140	320
D2900011 FC-Community Recreation	11,863	11,863	5,442	11,694	169
D2900012 FC-Mental Health	3,696	3,754	881	3,754	0
D2900013 FC-Emergency Shelter	5,225	5,225	1,851	5,225	0
D2900014 FC-Youth Gang Contracts Prog	952	952	204	952	0
D2900015 FC-Substance Abuse	3,776	4,116	1,102	4,016	100
D2900018 FC-Transitional Housing Prog (INACTIVE)	0	0	0	0	0
D2900019 FC-Homeless Support Svcs Prog	3,358	3,358	966	3,358	0
D2900020 FC-Educational Initiatives	2,989	2,989	615	2,976	13
D2900000 FC-Family Community Svcs Dept	48,811	49,210	17,262	48,606	604
D2500001 FA-Accounting	4,094	4,094	1,958	3,833	261
D2500002 FA-Citizen Svcs (INACTIVE)	0	0	1	0	0
D2500005 FA-Purchasing Program	1,636	1,648	788	1,511	137
D2500007 FA-Strategic Support - DFAS	661	775	352	847	(72)
D2500008 FA-Treasury Svcs Program	1,300	1,300	595	1,379	(79)
D2500016 FA-Financial Support Services	1,151	1,155	45	1,161	(6)
D2500028 FA-Office of Mgmt and Budget	1,174	1,179	432	1,016	163
D2500000 FA-Finance and Admin Svc Dept	10,016	10,151	4,171	9,747	404

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D2700002 FD-Headquarters	2,614	2,614	1,502	2,978	(364)
D2700003 FD-Dispatch	5,157	5,157	2,695	5,422	(265)
D2700004 FD-Emergency Response/Field Op	69,328	68,752	34,598	69,603	(851)
D2700005 FD-Fire Prevention / FMO	6,464	6,464	2,714	5,676	788
D2700006 FD-Training	3,242	3,242	1,203	2,537	705
D2700007 FD-Logistics / Planning	2,905	2,905	1,323	2,811	94
D2700013 FD-Emergency Services	3,044	3,044	1,423	3,124	(80)
D2700014 FD-Office of Emergency Mgmt	116	116	59	108	8
D2700000 FD-Fire Department	92,870	92,294	45,517	92,259	35
D4700001 HR-Personnel Svcs	3,512	3,515	1,349	3,480	35
D4700007 HR-B/C/J/Q Union Time Program	131	131	69	131	0
D4700000 HR-Human Resources Department	3,643	3,646	1,418	3,611	35
D3400004 LG-Legal Services	5,937	6,003	2,887	5,912	91
D3400007 LG-Office of Equity and Inclus	412	412	147	387	25
D3400000 LG-Legal Department	6,349	6,415	3,034	6,299	116
D3800001 MA-Mayors Office Program	1,070	1,072	541	1,072	0
D3800000 MA-Mayor's Office Department	1,070	1,072	541	1,072	0
D2400004 MD-Strategic Support	2,776	2,776	1,187	2,442	334
D2400005 MD-Design Recovered Storm	3,005	3,005	933	3,037	(32)
D2400006 MD-Design Recovered CIP	1,972	1,972	725	1,979	(7)
D2400007 MD-Trsf to Stadium Ops Fund	548	548	274	548	0
D2400009 MD-Construction	2,030	2,030	824	1,680	350
D2400010 MD-Streets	5,412	5,412	1,706	5,429	(17)
D2400011 MD-Storm Drainage	2,950	2,950	1,223	2,667	283
D2400012 MD-Street Svcs-F110	15,579	15,579	8,059	17,219	(1,640)
D2400014 MD-Trsf to Gas Tax Road Fund	1,329	1,329	665	1,329	0
D2400015 MD-Special Events Parking Prog	19	19	0	19	0
D2400018 MD-Trsf to C/C Bldg Fund	2,252	2,252	1,126	2,252	0
D2400022 MD-City Bldgs	12,043	14,266	6,278	13,582	684
D2400033 MD-Real Property Program	0	595	128	422	173
D2400000 MD-Municipal Development Dept	49,915	52,733	23,127	52,604	129
D1300001 CC-Office of the City Clerk	2,241	3,553	910	2,445	1,108
D1300002 CC-Administrative Hearing Off	415	494	130	285	209
D1300000 CC-Office of the City Clerk DP	2,656	4,047	1,040	2,730	1,317
D4200001 IG-Office of Inspector General	505	518	222	516	2
D4200000 IG-Office of Inspector GenDept	505	518	222	516	2

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D4100001 IA-Internal Audit	976	976	356	660	316
D4100000 IA-Internal Audit Department	976	976	356	660	316
D4500005 PR-Trsf to Golf Ops Fund	1,368	1,368	684	1,368	0
D4500006 PR-Strategic Support Program	1,327	1,327	618	1,298	29
D4500007 PR-Parks Management	20,033	21,146	9,802	20,642	504
D4500008 PR-Recreation	3,822	3,877	1,847	3,932	(55)
D4500010 PR-Aquatic Services	5,364	5,375	2,408	5,427	(52)
D4500013 PR-Trsf to CIP Fund	100	100	50	100	0
D4500016 PR-CIP Funded Employees	2,510	2,510	1,024	2,510	0
D4500017 PR-Open Space Mgmt	4,332	4,452	2,057	4,429	23
D4500000 PR-Parks and Recreation Dept	38,856	40,155	18,491	39,706	449
D4900001 PL-Strategic Support	2,125	2,125	867	2,096	29
D4900002 PL-Code Enforcement	3,748	3,753	1,700	3,753	0
D4900003 PL-Urban Design and Devel Prog	2,217	2,367	830	2,367	0
D4900005 PL-One Stop Shop	7,892	7,901	3,501	7,898	3
D4900007 PL-Transfer to MRA Fund 275	218	218	109	218	0
D4900008 PL-Real Property Program	869	274	280	281	(7)
D4900009 PL-Transfer to Refuse Fund 651	285	285	143	285	0
D4900000 PL-Planning Department	17,354	16,923	7,429	16,897	26
D5100002 PD-Neighborhood Policing	107,069	108,077	50,275	108,529	(452)
D5100003 PD-Investigative Services	43,535	45,658	21,796	44,549	1,109
D5100004 PD-Administrative Support	17,969	18,682	10,746	19,900	(1,218)
D5100005 PD-Professional Accountability	32,077	36,261	14,649	34,579	1,682
D5100007 PD-Prisoner Transport Program	2,473	2,473	1,380	2,763	(290)
D5100010 PD-Off Duty Police OT Program	2,225	2,225	1,641	3,165	(940)
D5100012 PD-Trsf to CIP Fund	0	0	0	0	0
D5100000 PD-Police Department	205,348	213,376	100,486	213,486	(110)
D3200001 SA-Well Being	5,518	5,577	2,556	5,572	5
D3200002 SA-Basic Svcs	256	274	132	258	16
D3200003 SA-Strategic Support Program	3,959	3,959	1,007	2,213	1,746
D3200004 SA-GF Trsf to Senior Svcs Fund	376	376	188	376	0
D3200000 SA-Senior Affairs Department	10,109	10,186	3,883	8,419	1,767

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	FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 2nd Quarter Projection	Variance (Over)/ Under
D3600001 TI-Information Services	11,511	11,678	5,218	11,678	0
D3600002 TI-Data Management for APD	829	829	363	749	80
D3600007 TI-Citizen Services	3,772	3,792	1,818	3,693	99
D3600000 TI-Technology and Innovation	16,112	16,299	7,398	16,120	179
D5700004 TR-Gen Trsf to Transit Ops	29,903	27,880	14,952	27,880	0
D5700000 TR-Transit	29,903	27,880	14,952	27,880	0
TOTAL GENERAL FUND	641,556	660,386	296,806	653,465	6,921

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		FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 2nd Quarter Projections	Variance (Over)/ Under
210 - Fire Fund	D2700001 FD-State Fire Fund	1,852	2,988	1,424	4,918	(1,930)
	D2700010 FD-Transfer to D/S Fund 410	293	102	51	102	0
210 - Fire Fund	D2700000 FD-Fire Department	2,145	3,090	1,475	5,020	(1,930)
220 - Lodgers Tax Fund	D2500009 FA-Lodgers Promotion 220	5,945	5,945	2,637	6,343	(398)
	D2500010 FA-Trsf Sales Tax DS Fd-F220	6,765	6,765	3,383	6,765	0
	D2500011 FA-Trsf to Gen Fund	488	488	244	488	0
220 - Lodgers Tax Fund	D2500000 FA-Finance and Admin Svc Dept	13,198	13,198	6,263	13,596	(398)
221 - Hospitality Tax Fund	D2500012 FA-Lodgers Promo 221	1,066	1,066	464	1,397	(331)
	D2500013 FA-Trsf Sales Tax DS Fd-F221	1,199	1,199	600	1,199	0
	D2500014 FA-Trsf to CIP Fund	198	198	99	198	0
	D2500035 FA-Trsf to Gen Fund fr F221	-	-	-	-	-
221 - Hospitality Tax Fund	D2500000	2,463	2,463	1,162	2,794	(331)
242 - Air Quality Fund	D5600006 EH-Operating Permits	1,890	1,896	810	2,160	(264)
	D5600007 EH-Vehicle PollutionManagement	1,377	1,383	531	1,480	(97)
	D5600008 EH-Air-Trsf to General Fund	306	306	153	306	0
242 - Air Quality Fund	D5600000 EH-Environmental Health Dept	3,573	3,585	1,495	3,945	(360)
243 - Heart Ordinance Fund	D1000002 AW-Heart Companion Svcs	-	-	-	-	-
	D1000003 AW-Trsf to General Fund	-	-	-	-	-
243 - Heart Ordinance Fund	D1000000 AW-Animal Welfare Department	-	-	-	-	-
250 - Senior Services Provider	D3200011 SA-Senior Services Provider	7,397	7,402	3,184	6,931	471
	D3200012 SA-CDBG Services	36	36	54	109	(73)
	D3200015 SA-Trsf to General Fund	439	439	220	439	0
250 - Senior Services Provider	D3200000 SA-Senior Affairs Department	7,872	7,877	3,458	7,479	398
282 - Gas Tax Road Fund	D2400025 MD-Street Svcs-F282	6,006	6,066	2,737	5,681	385
	D2400026 MD-Trsf to Gen Fund	248	248	124	248	0
282 - Gas Tax Road Fund	D2400000 MD-Municipal Development Dept	6,254	6,314	2,861	5,929	385
290 - City/County Bldg Ops Fund	D2400020 MD-C/C Bldg	3,304	3,733	1,244	3,708	25
	D2400021 MD-C/C Trsf to Gen Fund	86	86	43	86	0
290 - City/County Bldg Ops Fund	D2400000 MD-Municipal Development Dept	3,390	3,819	1,287	3,794	25

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		FY20	FY20	FY20	FY20	Variance
		Original	Revised	YTD	2nd Quarter	(Over)/
		Budget	Budget	Actual	Projections	Under
611 - Aviation Operating	D1100001 AV-Mgt and Prof Support	5,365	5,783	2,475	5,383	400
	D1100002 AV-Trsf Cap and Deferred Maint	39,000	39,000	29,500	39,000	0
	D1100004 AV-Trsf to General Fund	2,438	2,438	1,219	2,438	0
	D1100005 AV-Trsf to Debt Service Fund	-	-	-	-	-
	D1100006 AV-Ops, Maint and Security	33,120	33,528	14,214	30,638	2,890
611 - Aviation Operating	D1100000 AV-Aviation Department	79,923	80,749	47,408	77,459	3,290
641 - Parking Facilities Operating	D2400027 MD-Parking Program	4,135	4,172	2,260	4,294	(122)
	D2400028 MD-Parking Trsf to Gen Fund	573	573	287	573	0
641 - Parking Facilities Operating	D2400000 MD-Municipal Development Dept	4,708	4,745	2,546	4,867	(122)
651 - Refuse Disposal Operating	D5400001 SW-Collections	23,167	23,167	11,160	22,738	429
	D5400002 SW-Disposal	8,671	8,900	5,390	11,714	(2,814)
	D5400003 SW-Adm Svcs	7,628	7,628	3,608	7,545	83
	D5400005 SW-Clean City	11,080	11,080	4,730	10,466	614
	D5400006 SW-Trsf to General Fund	5,841	5,841	2,921	5,841	0
	D5400009 SW-Trsf to Capital Fund	11,603	17,603	5,802	17,603	0
	D5400012 SW-Maintenance - Support Svcs	5,417	5,417	2,691	5,373	44
651 - Refuse Disposal Operating	D5400000 SW-Solid Waste Department	73,407	79,636	36,302	81,280	(1,644)
661 - Transit Operating	D5700001 TR-Special Events Program	244	244	12	233	11
	D5700002 TR-Trsf to General Fund	5,846	5,846	2,923	5,846	0
	D5700003 TR-Strategic Support	5,875	3,852	2,067	3,943	(91)
	D5700006 TR-ABQ Ride	32,240	32,240	15,525	33,455	(1,215)
	D5700007 TR-Trsf to TR Grants Fund	450	450	225	450	0
	D5700008 TR-Paratransit Svcs	6,890	6,890	3,058	6,734	156
	D5700009 TR-Facility Maintenance	2,615	2,615	1,085	2,360	255
	D5700011 TR-ABQ Rapid Transit	2,416	2,416	405	1,543	873
661 - Transit Operating	D5700000 TR-Transit	56,576	54,553	25,299	54,564	(11)

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681 - Golf Operating	D4500001 PR-Golf	4,793	4,793	2,295	4,709	84
	D4500002 PR-Golf Trsf to Gen Fund	353	353	177	353	0
681 - Golf Operating	D4500000 PR-Parks and Recreation Dept	5,146	5,146	2,471	5,062	84
691 - Sports Stadium Operating	D2400001 MD-Stadium Operations	1,224	1,224	446	1,214	10
	D2400002 MD-Stadium IDOH	24	24	12	24	0
	D2400003 MD-Stadium Trsf to Debt Svc	1,026	1,026	513	1,026	0
691 - Sports Stadium Operating	D2400000 MD-Municipal Development Dept	2,274	2,274	971	2,264	10
705 - Risk Management Fund	D2500006 FA-Risk - Workers Comp	2,357	2,381	1,422	2,400	(19)
	D2500022 FA-Risk - Tort and Other	2,028	2,029	1,342	1,934	95
	D2500023 FA-Risk Trsf to Gen Fund	983	983	492	983	0
	D2500024 FA-Risk - Safety Office	1,910	1,934	805	1,905	29
	D2500032 FA-Risk Fund Administration	1,163	1,185	523	1,011	174
	D2500034 FA-WC/Tort and Other Claims	27,829	27,829	8,359	29,750	(1,921)
705 - Risk Management Fund	D4700002 HR-Unemployment Comp	1,022	1,022	195	1,029	(7)
705 - Risk Management Fund	D4700003 HR-Employee Equity	474	477	217	470	7
	705 - Risk Management Fund	37,766	37,840	13,354	39,483	(1,643)
710 - Group Self-Insurance Fund	D4700008 HR-Group Self Insurance	78,098	78,098	34,154	78,995	(897)
710 - Group Self-Insurance Fund	D4700000 HR-Human Resources Department	78,098	78,098	34,154	78,995	(897)
715 - Supplies Inventory Management	D2500017 FA-Materials Management Prog	730	730	299	639	91
	D2500018 FA-Inv Trsf to Gen Fund	329	329	165	329	0
715 - Supplies Inventory Management	D2500000 FA-Finance and Admin Svc Dept	1,059	1,059	464	968	91
725 - Fleet Management	D2500003 FA-Fleet Management	10,983	10,983	5,572	11,562	(579)
	D2500027 FA-Trsf: 725 to 110 Program	620	620	310	620	0
725 - Fleet Management	D2500000 FA-Finance and Admin Svc Dept	11,603	11,603	5,882	12,182	(579)
735 - Employee Insurance	D4700004 HR-Insurance Adm	7,562	7,562	2,904	7,620	(58)
	D4700005 HR-Ins Trsf to General Fund	86	86	43	86	0
735 - Employee Insurance	D4700000 HR-Human Resources Department	7,648	7,648	2,947	7,706	(58)

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		FY20	FY20	FY20	FY20	Variance
		Original	Revised	YTD	2nd Quarter	(Over)/
		Budget	Budget	Actual	Projections	Under
745 - Communications Fund	D3600003 TI-City Communications	8,071	8,458	4,218	8,938	(480)
	D3600004 TI-Comm Trsf to Gen Fund	155	155	78	155	0
	D3600005 TI-Comm Mgmt Trsfr: 745 to 405	1,498	1,498	749	1,498	0
745 - Communications Fund	D3600000 TI-Technology and Innovation	9,724	10,111	5,044	10,591	(480)

Other Funds Revenue Projection Second Quarter (\$000's)

		FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
210 - Fire Fund	433201 Grants - NM Fire Marshal	2,356	2,378	2,541	163
	446112 Chgs And Reimbursement	1	0	0	0
	461001 Investment Interest	35	5	43	38
	461012 Invest.-Unrealized (Gain) Loss	27	0	0	0
	461201 Rental Of City Property	0	0	12	12
	461402 Other Property Sales-Nontax	0	0	8	8
	461452 Other Property Sales-Taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	11	0	0	0
	469199 Other Misc Revenue-Taxable	15	0	0	0
210 - Fire Fund Total		2,446	2,383	2,604	221
220 - Lodgers Tax Fund	411201 Lodgers Tax	14,394	13,681	13,681	0
	461001 Investment Interest	11	1	53	52
	461012 Invest.-Unrealized (Gain) Loss	5	0	0	0
220 - Lodgers Tax Fund Total		14,411	13,682	13,734	52
221 - Hospitality Tax Fund	411203 Hospitality Fee	2,879	2,736	2,736	0
	461001 Investment Interest	5	1	13	12
	461012 Invest.-Unrealized (Gain) Loss	3	0	0	0
221 - Hospitality Tax Fund Total		2,888	2,737	2,749	12
242 - Air Quality Fund	421420 Author Inspec Station Fee	26	25	25	0
	421421 Certified Emiss Insp Fees	9	12	8	(4)
	421423 Certified Paper Sales	1,173	1,131	1,160	29
	421424 Operating Permits Title V	784	819	787	(32)
	421425 Dust Permits	262	256	268	12
	421426 Air Quality Permit Fees	756	768	700	(68)
	421427 Asbestos Notification	40	46	46	0
	421431 Air Quality Notifications Fees	42	0	52	52
	461001 Investment Interest	99	0	35	35
	461012 Invest.-Unrealized (Gain) Loss	55	0	11	11
	461402 Other Property Sales-Nontax	13	0	0	0
	461452 Other Property Sales-Taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	0	0	0	0
242 - Air Quality Fund Total		3,259	3,057	3,092	35
243 - Heart Ordinance Fund	421601 Animal Control License	18	0	0	0
	444012 Permits and Inspections	102	0	0	0

Other Funds Revenue Projection Second Quarter (\$000's)

		FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
	461001 Investment Interest	1	0	0	0
243 - Heart Ordinance Fund Total		121	0	0	0
250 - Senior Services Provider	441020 Charges for DSA AAA Services	7,724	6,777	6,773	(4)
	441021 Charges for DSA CDBG Services	125	618	119	(499)
	446102 Memberships	0	0	0	0
	461001 Investment Interest	3	0	10	10
	461012 Invest.-Unrealized (Gain) Loss	3	0	3	3
	461601 Contributions And Donations	97	155	90	(65)
	461710 Insurance Reimburse from Risk	0	0	9	9
	469099 Other Misc Revenue-Nontax	1	0	0	0
	474301 Monthly Parking Revenue	0	0	0	0
	491110 Transfers In - Fund 110	376	376	376	0
250 - Senior Services Provider Total		8,328	7,926	7,380	(546)
282 - Gas Tax Road Fund	412003 State-Gasoline Tax	4,682	4,850	4,850	0
	461001 Investment Interest	(4)	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	(3)	0	0	0
	461452 Other Property Sales-Taxable	0	0	0	0
	491110 Transfers In - Fund 110	1,329	1,329	1,329	0
	497341 CIP Transfers In - Fund 341	0	0	2	2
282 - Gas Tax Road Fund Total		6,005	6,179	6,181	2
290 - City/County Bldg Ops Fund	461001 Investment Interest	29	0	20	20
	461012 Invest.-Unrealized (Gain) Loss	21	0	2	2
	461201 Rental Of City Property	1,080	1,091	1,091	0
	469099 Other Misc Revenue-Nontax	3	0	0	0
	491110 Transfers In - Fund 110	2,210	2,252	2,252	0
290 - City/County Bldg Ops Fund Total		3,343	3,343	3,365	22
611 - Aviation Operating	4301 Federal Grants	353	276	350	74
	4410 Charges For Services	0	0	0	0
	4610 Interest earnings	1,459	350	600	250
	4614 Property sales and recovery	4	0	3	3
	4690 Other Miscellaneous	167	110	100	(10)
	4700 Leased Properties	1,880	1,850	1,850	0
	4701 Airfield	8,254	7,866	7,451	(414)
	4702 Air Cargo	2,132	2,179	1,769	(410)
	4703 GA-ABQ	3,401	3,290	3,417	127
	4704 GA-DEII	627	616	761	145
	4705 Concessions	15,209	14,200	14,360	160

Other Funds Revenue Projection Second Quarter (\$000's)

		FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
	4706 Airline Rents	8,566	9,865	10,790	925
	4708 AV-Miscellaneous	186	200	200	0
	4709 PFC	10,469	9,700	10,300	600
	4710 Tenant Fees	131	128	125	(2)
	4711 Airport Parking	10,141	9,625	11,317	1,692
	4712 U.S. Govt Agencies	493	498	492	(6)
	4713 Security Services	812	750	825	75
	4714 Car Rental	5,126	5,065	5,165	100
611 - Aviation Operating Total		69,409	66,567	69,875	3,308
641 - Parking Facilities Operating	4410 Charges For Services	5	28	39	11
	4520 Fines and Penalties	808	740	1,685	945
	4610 Interest earnings	51	0	24	24
	4690 Other Miscellaneous	189	50	48	(2)
	4741 Leased Property	0	6	6	0
	4742 Parking Meters	1,194	887	2,212	1,325
	4743 Parking Operations	3,063	2,560	5,865	3,305
	4747 Misc parking	0	0	0	0
641 - Parking Facilities Operating Total		5,310	4,271	9,878	5,607
651 - Refuse Disposal Operating	4330 Shared/Contributions local Ope	120	120	120	0
	4610 Interest earnings	709	200	217	17
	4690 Other Miscellaneous	209	0	101	101
	4762 Landfill Revenue	3,478	4,239	4,039	(200)
	4763 Residential Collections	34,022	33,464	33,873	410
	4764 Commercial Collections	33,165	32,605	32,719	114
	4765 Recycling	1,567	1,509	1,547	38
	4766 SW Fuel Surcharge	83	0	26	26
	4769 SW-Miscellaneous	286	300	300	0
	4910 Inter-Fund Transfers	0	285	285	0
	4945 Internal Svcs - Fleet	10	0	9	9
651 - Refuse Disposal Operating Total		73,648	72,722	73,237	515
661 - Transit Operating	4302 State Grants	190	190	190	0
	4330 Shared/Contributions local Ope	7,126	7,189	7,142	(46)
	4610 Interest earnings	(26)	0	23	23
	4614 Property sales and recovery	2	0	19	19
	4690 Other Miscellaneous	1	0	2	2
	4771 Transit Fares	3,325	3,537	3,259	(278)
	4772 Transit Special Fares	(29)	(45)	(57)	(12)
	4776 Transit-Advertising	483	283	348	66
	4777 Transit- Non-Transportation	15	0	5	5

Other Funds Revenue Projection Second Quarter (\$000's)

		FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
	4910 Inter-Fund Transfers	41,956	44,943	43,374	(1,569)
661 - Transit Operating Total		53,043	56,096	54,305	(1,791)
681 - Golf Operating					
	461001 Investment Interest	9	0	10	10
	461012 Invest.-Unrealized (Gain) Loss	2	0	4	4
	461201 Rental Of City Property	48	26	29	3
	461452 Other Property Sales-Taxable	0	0	1	1
	469002 Cash Overage And Shortage	0	0	0	0
	469099 Other Misc Revenue-Nontax	31	45	59	14
	475100 Green Fees	3,687	3,660	3,783	123
	475200 Facilities Concessions-Golf	47	81	(213)	(294)
	491110 Transfers In - Fund 110	1,878	1,368	1,368	0
681 - Golf Operating Total		5,700	5,180	5,040	(140)
691 - Sports Stadium Operating					
	461001 Investment Interest	(2)	0	6	6
	461012 Invest.-Unrealized (Gain) Loss	(1)	0	0	0
	479201 Lease Revenues	787	700	531	(169)
	479202 Surcharge Revenues	1,308	1,100	1,100	0
	491110 Transfers In - Fund 110	198	548	548	0
691 - Sports Stadium Operating Total		2,291	2,348	2,185	(163)
705 - Risk Management Fund					
	445117 MRCOG Charges	17	28	28	0
	461001 Investment Interest	1,341	300	1,635	1,335
	461012 Invest.-Unrealized (Gain) Loss	943	0	0	0
	494105 Workers Compensation	11,617	11,951	11,951	0
	494107 Tort And Other Insurance	21,343	24,594	24,594	0
	494109 Unemployment Comp	698	715	749	34
	494115 Five Year Recovery Plan	2,144	1,744	5,744	4,000
705 - Risk Management Fund Total		38,102	39,332	44,700	5,369
710 - Group Self-Insurance Fund					
	461001 Investment Interest	0	25	33	8
	494206 Group Ins Premium - Employer	0	0	320	320
	494207 Group Ins Premium - Employees	0	12,171	12,245	75
	494209 Medical Employer Premiums	0	48,682	47,577	(1,105)
	494212 Entity Premiums	0	16,848	15,764	(1,085)
	494213 Rx Rebates	0	6,291	4,359	(1,932)
710 - Group Self-Insurance Fund Total		0	84,017	80,297	(3,720)
715 - Supplies Inventory Management					
	461001 Investment Interest	20	4	23	19
	461012 Invest.-Unrealized (Gain) Loss	9	0	0	0

Other Funds Revenue Projection Second Quarter (\$000's)

	FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
461402 Other Property Sales-Nontax	2	5	5	0
461452 Other Property Sales-Taxable	0	0	0	0
494051 Warehouse Service Chgs	490	500	520	20
494056 Whse Auction Service Chgs	59	125	105	(20)
494901 Warehouse Adjustments	(42)	0	0	0
715 - Supplies Inventory Management Total	537	634	655	21
725 - Fleet Management				
445116 Abq. Housing Authority Charges	22	0	3	3
445117 MRCOG Charges	21	21	21	0
445119 Mid Rio Grande Conserv Charges	135	43	208	165
445120 Puerto Del Sol golf course	2	0	6	6
445121 Ladera Golf Course	3	0	11	11
445122 Arroyo Del Oso golf course	4	0	16	16
445123 Los Altos golf course	4	0	10	10
445124 New Mexico Bio Park Society	0	0	1	1
461001 Investment Interest	17	1	16	15
461012 Invest.-Unrealized (Gain) Loss	4	0	0	0
461402 Other Property Sales-Nontax	1	0	0	0
461452 Other Property Sales-Taxable	0	0	2	2
494011 Fleet Pool Chgs	56	20	64	44
494031 Vehicle Maintenance Chgs	3,742	3,934	4,012	78
494032 Vehicle OS Maint charges	2,979	3,297	3,000	(297)
494041 Fuels And Lubricant Chgs	5,187	4,702	4,498	(204)
725 - Fleet Management Total	12,178	12,018	11,867	(151)
735 - Employee Insurance				
433901 Gr Ins Premium-Other Loc Govts	60	60	60	0
441011 Admin Fees - Misc	29	30	30	0
461001 Investment Interest	49	5	10	5
461012 Invest.-Unrealized (Gain) Loss	(41)	0	0	0
461452 Other Property Sales-Taxable	0	0	0	0
469099 Other Misc Revenue-Nontax	1	5	5	0
494201 Insurance Admin Fee Revenue	868	572	625	53
494202 Dntl Prem-Employee Contrb	834	835	871	36
494203 Basic Llife Ins. Emplr	1,026	700	687	(13)
494204 Vision Ins Prem-Employee	127	126	129	3
494206 Group Ins Premium - Employer	50,980	0	108	108
494207 Group Ins Premium - Employees	11,712	0	21	21
494210 Dental Employer Premiums	0	3,342	3,288	(54)
494211 Vision Employer Premiums	0	506	501	(5)
735 - Employee Insurance Total	65,644	6,181	6,336	155
745 - Communications Fund				
411404 Franchise Tax-Cable TV ABQ	0	0	218	218

**Other Funds Revenue Projection
Second Quarter
(\$000's)**

	FY19 Actual	FY20 Budget	FY20 Q 2 Estimate	Q 2 Estimate - Budget
433001 Contrib- Bernalillo-Shared Ops	156	204	204	0
445114 Water Chgs	44	56	56	0
461001 Investment Interest	22	2	28	26
461012 Invest.-Unrealized (Gain) Loss	16	0	0	0
494053 Telephone VOIP Collections	1,569	1,498	1,498	0
494061 Radio Maintenance Chgs	737	729	729	0
494111 Telephone-Admin Chgs	5,505	6,505	6,505	0
494112 Network Charges-Revenue	881	910	910	0
745 - Communications Fund Total	8,930	9,904	10,148	244

Other Operating Funds

The following section contains information on operating funds other than the General Fund using data available through December 2019. The table that follows the narrative shows revenue by fund and by account for FY/19, budget for FY/20, and the estimate for FY/20.

Fire Fund 210

The primary source of revenue in this fund is the allocation from the State Fire Marshal's Office. The FY/20 budgeted amount is \$2.4 million. Estimated actuals are projected to be \$2.5 million due to the State Fire Marshal's Office granting the City \$163 thousand more than anticipated. To date, \$1.5 million has been received by the City.

Lodgers' Tax Fund 220

The FY/20 budget of \$13.7 million represents a 1.5% increase over the FY/19 revised budgeted of \$13.5 million. Revenue for FY/19 was \$14.4 million. Much of the increase is from the National Senior Games held in Albuquerque in October of 2019, although growth has been generally strong in recent months. Final FY/19 growth over FY/18 was about 10%. Interest earnings for FY/19 are approximately \$16 thousand. Year-to-date growth for the fund at the second quarter of FY/20 is about 8.9% and the outlook is positive.

Hospitality Fee Fund 221

Hospitality fees are 1/5th of Lodgers' Tax. The preliminary unaudited actual figures for FY/19 and the growth in FY/20 mirror that of Lodgers' tax.

Air Quality Fund 242

The FY/20 budgeted amount is \$3.1 million. To date, revenues are projected to be at budget. Some revenues in this fund tend to run in cycles throughout the year, with some months higher than others due to certain conditions.

Heart Ordinance Fund 243

Council Bill No. O-19-81 Amended Ordinance Chapter 9, Article 2, of the Revised Ordinances of Albuquerque to remove the requirements for Annual Companion Animal Licenses and replace such licenses with the Companion Pet Microchip Requirement and Registration of such microchip with the Albuquerque Animal Care Center. With the amendment to the ordinance, revenue is not projected to be collected for this fund.

Senior Services Provider Grant Fund 250

Senior Services revised estimated revenues for FY/20 are \$7.4 million, this includes \$376 thousand transfer in from the General Fund. Revenues are projected to be lower by the original budgeted estimate by \$576 thousand due to reduced program income from DSA AAA and CDBG Services and contributions and donations.

Gasoline Tax Fund 282

Gasoline Tax revenues for FY/20 are estimated at the budgeted level of \$4.9 million; matching FY/20 expectations. The remaining revenue in this fund is the transfer from the General Fund that is expected at the budgeted level of \$1.3 million.

City/County Building Fund 290

FY/20 revised estimated revenues for the City/County Building Fund are budgeted at \$3.4 million and are estimated to come in at budget based on an updated MOU with Bernalillo County. Sources of revenue for this fund are rental of City property from Bernalillo County and a transfer from the General Fund of \$2.3 million from the City.

Aviation Operating Fund 611

FY/20 revenues for the Aviation Operating Fund are budgeted at \$66.6 million and are currently estimated at \$69.9 million. The increase of \$3.3 million from budget to actual is primarily related to airline parking, airline rents and passenger facility charges. The department continually monitors all revenue sources closely as changes in enplanements and deplanements and the economy continue to affect revenues.

Parking Fund 641

The revised estimated revenues in the Parking Fund are budgeted at \$9.9 million for FY/20. The additional revenue of \$5.6 million is derived from fines and penalties, parking meters, and parking operations. The increase in fines and penalties is due to legislation implemented last year that increased the collection of fines.

Refuse Disposal Operating Fund 651

Revenues for the Refuse Disposal Operating Fund are expected to come in \$515 thousand higher than the FY/20 budgeted amount of \$72.7 million. Residential and commercial revenue collection is up \$410 thousand and \$114 thousand, respectively. Landfill revenues are estimated to fall short of budget by \$200 thousand while recycling revenues are estimated at \$38 thousand over budget. Revenue from the fuel surcharge is estimated to be \$26 thousand at year-end. Solid Waste continues to receive reimbursement through a cooperative agreement with the NM State Highway and Transportation Department for highway clean up within the City limits which is projected at \$300 thousand.

Transit Operating Fund 661

Transit FY/20 revised estimated revenues are \$54.3 million. The transfer from General Fund is projected to decrease by \$2 million due to the mid-year reorganization of Transit security to DMD. The transfer from the Transportation Tax Fund 341 is estimated to exceed the budgeted level by \$454 thousand. All other combined categories are projected to be below estimated revenue levels by \$222 thousand.

Golf Operating Fund 681

Revenues for the Golf Operating Fund are expected to slightly decrease by \$140 thousand, with an overall budget of \$5 million. In the second quarter, green fee revenue is trending slightly above last year and will be watched closely for further declines. Revenue sources include miscellaneous revenue and enterprise revenue consisting of green fees and concession revenue. FY/20 also includes a General Fund subsidy in the amount of \$1.4 million.

Sports Stadium Operating Fund 691

The revised revenues for the Sports Stadium Fund are budgeted at \$2.2 million for FY/20. Revenue sources for the Stadium Fund are lease revenues budgeted at \$531 thousand and surcharge revenues are budgeted at \$1.1 million. FY/20 also includes a subsidy from the General Fund in the amount of \$548 thousand.

Risk Management Fund 705

Estimated revenues for the Risk Management Fund are budgeted at \$39.3 million for FY/20 and an additional \$4 million for the Risk Recovery transfer is projected as legislation is passed to increase the transfer. Unemployment Compensation revenue is estimated to bring in \$34 thousand more than budgeted and interest income is also projected to exceed budget by \$1.3 million. All other sources are estimated at the budgeted level.

Group Self-Insurance Fund 710

With the move to self-insurance for medical coverage, estimated revenues for this fund are \$84 million and are projected to come in \$3.7 million lower than budget. Medical premium revenue is short of estimate by \$1.8 million and prescription rebates are projected to be \$1.9 million lower.

Supplies Inventory Management Fund 715

Estimated revenues for this fund are \$634 thousand and are projected to come in \$21 thousand higher than budget. While interest and service charges are trending \$19 thousand and \$20 thousand higher, respectively. Auction service charges are estimated to be \$20 thousand lower.

Fleet Management Fund 725

Revenues for fleet are budgeted at \$12 million for FY/20 and are projected to come in \$151 thousand lower than budget. Maintenance charges are projected \$219 thousand lower than estimated revenue. Fleet pool and fuel charges combines for a projection of \$53 thousand higher than budget. Projected expenses correspond to the estimates of revenue.

Employee Insurance Fund 735

Anticipated revenues in the Employee Insurance Fund are expected to be \$155 thousand above the budgeted level of \$6.2 million. The miscellaneous and insurance admin fees are estimated to be \$58 thousand above the budgeted level while group insurance premiums paid for City employees' dental, vision and life insurance premiums is \$36 thousand higher than expected. Employee contributions are projected \$60 thousand higher than budget. Corresponding expense for the cost of insurance is also projected to be slightly more than the appropriation and offsets projected revenue.

Communications Management Fund 745

Revenues for the Communications Management Fund are anticipated to be \$244 thousand more than the budgeted level of \$9.9 million. Cable franchise fee revenue of \$218 thousand is now being collected due to a change in the contract and offsets expense by the same amount.

**Second Quarter Revenue Estimates
For General Fund
And Other Operating Funds**

General Fund Revenue Estimates

The General Fund section of this report reflects second quarter estimates prepared with the Five-Year-Forecast completed in December 2019. The report also makes a comparison between the FY/19 audited actual and the FY/19 estimated actuals that were completed with the approved FY/20 budget. FY/19 GRT revenue was stronger than anticipated, meaning FY/20 had a larger base from which to grow. The larger base coupled with solid growth in GRT in the first quarter allowed revenues to be adjusted upward in the Five-Year-Forecast.

The following sections provide detail on the expectations. This includes a summary table showing the FY/20 second quarter estimate compared with the FY20 approved budget. The outlook for FY/20 is described as positive, negative, mixed, or neutral. Total audited FY/19 General Fund revenue was \$5.3 million below the FY/19 estimate prepared in April 2019, largely due to franchise revenue, transfers for CIP positions, indirect overhead and service charge revenues not materializing as expected. Total audited FY/19 GRT revenues are about \$100 thousand over the FY/19 estimated actual.

Gross Receipts Tax.

Share of FY/20 General Fund Revenue: 68%, Three year Trend: 4%, FY/20 Estimate: 9%, Outlook Positive

The audited actual GRT revenues as measured by the state shared revenues for FY/19 increased \$301 thousand over the estimated amount. Overall growth for FY/19 was about 0.8%, less than the forecasted 2.3%. This is partly due to a shortage of food hold harmless revenue distributions in FY/19 which were subsequently received in early FY/20.

Outlook

The economy is showing some strength, with GRT distributions in the second quarter of FY/20 performing above the projected base growth of 3.5%, not including additional revenue from internet sales and revenue resulting from a full year of the 3/8th tax. The 3/8th hold harmless tax increase added \$50 million in additional revenue for 11 months of receipts in FY/19, and is expected to add \$57.9 million in FY/20.

Risks

There are many uncertainties related to GRT revenue collections. The food hold harmless distributions have been erratic despite Taxation and Revenue Department's efforts to address the situation. The food hold harmless distribution in the first month of FY/20 included nearly \$7 million due to amended tax returns for incorrect filings by grocers. It is hoped that the food distributions will be more stable moving forward, including a slightly increased base consistent with better compliance. The medical hold harmless distributions have stabilized over previous years. Employment and construction have also improved, reflecting more strength in the local economy.

Property Tax.

Share of FY/20 General Fund Revenue: 14%, Three year Trend: 3.5%, FY/20 Estimate: 3%, Outlook: Positive

FY/19 audited actual revenues were above the estimate by \$134 thousand.

Outlook

With an increase in inflation, yield control is expected to have less of an impact in FY/20 than in the previous three years. Non-residential property may begin to see some increases. Revenue was estimated at a 1.5% increase for FY/19; however, the audited actual shows this closer to 3.9% over FY/18. For FY/20, the outlook is positive, with growth expected at 3%.

Franchise Taxes.

Share of FY/20 General Fund Revenue: 4%, Three year Trend: 0%, FY/20 Estimate: 1%, Outlook: mixed

Total franchise taxes for FY/19 were below expectations by \$965 thousand.

Negatives

The electric franchise was \$269 thousand below the estimate due to low fuel costs and a renegotiated coal contract. The cable TV, Telephone and Water Authority franchises were \$276 thousand, \$184 thousand and \$218 thousand below the estimates, respectively.

Positives

New Mexico Gas applied for a 4% rate increase to take effect in calendar year 2021 to recover capital investments, including the purchase of the company's \$11.2 million Albuquerque headquarters building which it has been leasing for 10 years. Negotiations are underway to increase PNM's franchise fee remitted to the City from 2% to 3%, on par with the City of Rio Rancho and Santa Fe.

For FY/20, the estimate is for 1% average growth, gas and water projected at 3% and 4%, respectively. All others are expected to be essentially flat, with the exception of Telecom, which is down 54% due to the removal of one-time revenue in FY/19 for the build out of a fiber system to provide Albuquerque Public Schools (APS) with high speed internet access.

Other Intergovernmental Assistance.

Share of FY/20 General Fund Revenue: 1%, Three year Trend: 7.4%, FY/20 Estimate: 5%, Outlook: positive

Other intergovernmental assistance includes state and county shared revenues (excluding GRT). The FY/19 audited actual is \$266 thousand above the estimate, part of which is the collection of revenue from Bernalillo County for a contract to provide mobile crisis team's support. The FY/20 outlook is positive, with growth expected at 5%.

Permits

Share of FY/20 General Fund Revenue: 2%, Three year Trend: 8.5%, FY/20 Estimate: 0%: Outlook: Mixed

Largest source of revenues are building permits and inspection fees, business registration and barricading permits

Building Permits and Inspections.

Building permits and inspection revenues for FY/19 were up \$426 thousand from the estimate, which is primarily due to building permits, 9.4% over the FY/19 approved budget. In FY/20, revenues are expected to grow 6% from the FY/19 actual revenues with the expectation of continued modest growth in construction, primarily in the commercial sector.

Other Permits.

Included in this category are revenues from permits and licenses for barricading and excavation, restaurant inspections, animal control, liquor establishments, business registrations, use of City right of way, and other miscellaneous fees. FY/19 was \$967 thousand above the estimate, exceeding expectations.

For FY/20, revenues are not expected to match the strong growth seen in FY/19. FY/20 revenue is expected to be 8% below FY/19 actuals.

Charges for Services.

Share of FY/20 revenue: 4%, three year trend: 1.6%, FY/20 Estimate: 10% Outlook: Mixed

Charges for services include fees charged for entry into City venues and services provided to citizens. Zoo admissions and concessions were below expectations, possibly due to construction and delayed openings for exhibits. Charges for library services were also lower than expectations. Overall, FY/19 growth was down 6.2% from FY/18.

For FY/20, these revenues are expected to pick up somewhat, although revenues are adjusted downward somewhat from the FY/20 original budget to be more in line with FY/19 revenues.

Miscellaneous Revenues

Share of FY/20 General Fund Revenue: 0.5%, Three year Trend: -4.4%, FY/20 Estimate: 31.7%, Outlook: Neutral

Fines and Forfeitures.

Fines are predominantly air quality penalties. Revenues were \$228 thousand above expected amounts for FY/19 due to a large penalty payment. The estimate for FY/20 has been revised downward to more typical revenue levels.

Interest Earnings.

Interest earnings were \$117 thousand below estimate in FY/19 due to an accounting adjustment for unrealized losses. FY/20 revenues are estimated to be nearly flat with the FY/19 budget.

Other Miscellaneous Revenues.

Miscellaneous revenues were lower than anticipated in FY/19 due to decreases in contributions and donations. Revenues in FY/20 are expected to be at the budgeted amount.

Intra-Governmental Revenues

Share of FY/20 General Fund Revenue: 6%, Three year Trend: 5.2%, FY/20 Estimate: 14%, Outlook: Neutral

Payments-In-Lieu-Of-Taxes (PILOT).

Revenues were slightly below the budgeted level for FY/19. The FY/20 estimate is left flat with the approved budget, slightly above the FY/19 budget, consistent with expected modest increases in population and economic growth.

Indirect Overhead.

Indirect overhead (IDOH) for FY/19 were \$2.2 million below the estimate due to a reduction in expected capital IDOH from the budget. The FY/20 estimate is maintained at the FY/20 budgeted level, consistent with expected increases in capital spending.

Internal Service.

Internal service charges were below the estimated actuals in FY/19 by \$128 thousand. The FY/20 estimate is at the FY/20 budget, slightly below the FY/19 budget to be more consistent with FY/19 actual revenue.

Interfund Transfers.

In FY/19, revenues were at the FY19 estimate. FY/20 is projected at the BY/20 budgeted level, slightly below the FY/19 budget, consistent with FY/19 actual revenues.

CIP-Funded Positions.

Revenue for CIP funded positions was \$2.2 million below expectations in FY/19 due to a reduction in expected capital expenditures in the budget. The FY/20 budget is projected at 22% growth over FY/19 actuals, in line with expected growth in capital spending.

General Fund Revenues in Second Quarter FY/20*
(In Thousands of Dollars)

	FY19	FY/ 19	FY/ 19	FY20	FY20	FY/ 20	FY20	FY/ 20
	Third Quarter Estimated Actual	Actual	Actual Minus Third Quarter Estimated	Approved Budget	Second Quarter	Second Quarter - Approved Budget	Outlook	Revenue Share
Gross Receipts Tax	83,249	83,534	285	86,275	89,913	3,638	Positive	14%
GRT-Pen And Int	1192	1,300	108	1,257	1,316	59	Positive	0%
GRT-InfraStructure	10,322	9,986	-336	10,779	11,160	381	Positive	2%
GRT-Public Safety	40,545	40,500	-45	42,063	43,281	1,218	Positive	7%
GRT- Hold Harmless .375%	50342	49,992	-350	57,937	56,417	-1,520	Positive	9%
Gross Rcpt Tax-Internet Sale	0	-	0	4,560	6,012	1,452	Positive	1%
State-GRT 1.00%	165,496	165,276	-220	169,728	176,001	6,273	Positive	28%
State-GRT .225%	36,673	37,194	521	38,189	39,600	1,411	Positive	6%
State-GRT 1.225%	202,169	202,470	301	207,917	215,601	7,684	Positive	34%
GRT-State-Penalty and Interest	1,308	1,340	32	1,356	1,416	60	Positive	0%
Municipal Share Comp Tax	1,431	1,542	111	1,628	1,565	-63	Positive	0%
Total GRT	390,558	390,664	106	413,772	426,681	12,909	Positive	68%
Property Tax	86,374	86,508	134	87,895	89,121	1,226	Positive	14%
Franchise Tax-Telephone	1,425	1,241	-184	1,425	1,234	-191	Negative	0%
Franchise Tax-Electric	9,313	9,044	-269	9,376	9,059	-317	Positive	1%
Franchise Tax-Gas	3,581	3,692	111	3,524	3,795	271	Positive	1%
Franchise Tax-Cable TV ABQ	4,240	3,964	-276	4,282	3,984	-298	Neutral	1%
Franchise Tax - Water Auth	7,984	7,766	-218	8,303	8,077	-226	Neutral	1%
Franchise Tax-Telecom	691	562	-129	269	259	-10	Negative	0%
Total Franchise	27,234	26,269	-965	27,179	26,408	-771	Mixed	4%
Other Intergovernmental Assistance	4,953	5,219	266	4,886	5,480	594	Positive	1%
Building Permit Revenue	6,996	7,422	426	7,853	7,853	0	Positive	1%
Permit Revenue	5,245	6,212	967	5,740	5,740	0	Mixed	1%
Service Charges	24,209	22,669	-1,540	26,025	24,943	-1,082	Mixed	4%
Fines & Penalties	295	523	228	205	205	0	Neutral	0%
Earnings on Investments	988	871	-117	1,236	1,236	0	Positive	0%
Miscellaneous	3,269	2,610	-659	3,287	3,437	150	Neutral	0.5%
Transfers From Other Funds	3,243	3,243	0	2,349	2,349	-0	Neutral	0%
Payments In Lieu of Taxes	2,146	1,966	-180	2,212	2,212	-0	Neutral	0.4%
IDOH	18,865	16,650	-2,215	19,521	19,521	0	Neutral	3%
Services Charges-Internal	205	77	-128	209	209	-0	Neutral	0%
Transfers For CIP Positions	11,792	9,554	-2,238	11,673	11,673	0	Neutral	2%
TOTAL REVENUE	586,372	580,457	-5,915	614,041	627,069	13,028	Positive	100%
NON-RECURRING	3,539	2,965	-574	1,332	9,189	7,857	Positive	1%
RECURRING REVENUE	582,833	577,492	-5,341	612,709	617,879	5,170	Positive	99%

*Note: Q2 revenue estimates reflect the FY/20 revised budget in the Five-Year-Forecast.