

CITY of ALBUQUERQUE

TWENTY FOURTH COUNCIL

COUNCIL BILL NO. R-20-73 ENACTMENT NO. _____

SPONSORED BY: Isaac Benton, by request

1 RESOLUTION

2 ADJUSTING FISCAL YEAR 2020 APPROPRIATIONS FOR CERTAIN FUNDS
3 AND PROGRAMS DUE TO THE FISCAL IMPACT OF THE COVID-19 PUBLIC
4 HEALTH EMERGENCY ON CITY REVENUES AND EXPENSES.

5 WHEREAS, the Council approved the revised Fiscal Year 2020 operating
6 budget on December 24, 2019 through Resolution R-19-211; and

7 WHEREAS, on March 11, 2020, Governor Michelle Lujan Grisham issued
8 Executive Order 2020-004, Order Declaring a State of Public Health Emergency
9 relating to the spread of COVID-19; and

10 WHEREAS, actual revenues for Fiscal Year 2020 are estimated to be \$33.8
11 million less than budgeted due to the COVID-19 public health emergency; and

12 WHEREAS, City departments reduced operating expenses in Fiscal Year
13 2020 by approximately \$10.5 million in anticipation of the revenue declines;
14 and

15 WHEREAS, actual revenues for Fiscal Year 2021 are estimated to be \$112.1
16 million less than forecasted due to the COVID-19 public health emergency;
17 and

18 WHEREAS, the State of New Mexico will convene a Special Session to
19 address its estimated revenue shortfall of \$2.4 billion on June 18, 2020; and

20 WHEREAS, the State of New Mexico's Legislative Finance Committee has
21 proposed to eliminate the City's annual \$6 million internet sales tax
22 distribution; and

23 WHEREAS, the State of New Mexico's Legislative Finance Committee has
24 proposed to defund City capital appropriations; and

25 WHEREAS, adjustments are required for Fiscal Year 2020 appropriations;
26 and

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[-Bracketed/Strikethrough Material-] - Deletion

1 WHEREAS, the appropriations for the operation of the City government
2 must be approved by the Council.

3 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
4 ALBUQUERQUE:

5 Section 1. That the following amounts are hereby adjusted to the following
6 funds and programs for operating City Government in Fiscal Year 2020:

7 GENERAL FUND - 110

8 Departments and Programs to be inserted (_____)

9 OPERATING GRANTS FUND - 265

10 Departments and Programs to be inserted (_____)

11 Transit Operating Fund - 661

12 Departments and Programs to be inserted (_____)

13 Urban Enhancement Trust Income Fund - 861

14 Departments and Programs to be inserted (_____)

15 Section 2. The intent of the City Council is to review, adjust, and approve
16 the funds, programs, and associated amounts on June 29, 2020 after a budget
17 study session. The study session will review and consider the City's reduced
18 revenue estimates and potential use of available funding from sources such
19 as the CARES Act and City General Fund Reserve.

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Mayor Timothy M Keller

CITY OF ALBUQUERQUE
Albuquerque, New Mexico
Office of the Mayor

INTER-OFFICE MEMORANDUM

June 11, 2020

TO: Patrick Davis, President, City Council

FROM: Timothy M. Keller, Mayor 

SUBJECT: FY/20 Appropriation Adjustments Due to the COVID-19 Public Health Emergency

In order to account for the fiscal impacts of the COVID-19 public health emergency, adjustments to the FY2020 operating budget will need to be considered and made. A special study session of the Council will be held on June 29, 2020 to review and discuss the current status of the FY2020 budget and adjustments necessary to balance revenues with expenditures. Critical fiscal information will become available prior to the study session including gross receipts tax distributions for the month of April 2020, received in June, and modifications to the State of New Mexico FY2020 and FY2021 budgets as a result of a special session that starts on June 18th.

This Resolution is forwarded to Council for its consideration and action.

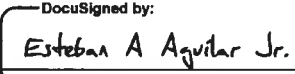
LEGISLATION TITLE: FY/20 Appropriation Adjustments Due to the COVID-19 Public Health Emergency

Approved:




Sarita Nair Date
Chief Administrative Officer 6/12/2020

Approved as to Legal Form:

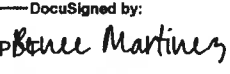
DocuSigned by:


Esteban A. Aguilar, Jr. Date
City Attorney 6/12/2020 | 8:07 AM MDT

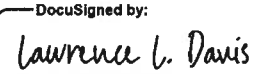
Recommended:

DocuSigned by:


Sanjay Bhakta Date
Chief Finance Officer 6/12/2020 | 7:50 AM PDT

DocuSigned by:


Renée Martinez Date
Director, DFAS 6/11/2020 | 5:48 PM PDT

DocuSigned by:


Lawrence L. Davis Date
Budget Officer 6/12/2020 | 8:45 AM MDT

Cover Analysis

1. What is it?

In order to account for the fiscal impacts of the COVID-19 public health emergency, adjustments to the FY2020 operating budget will need to be considered and made. A special study session of the Council will be held on June 29, 2020 to review and discuss the current status of the FY2020 budget and adjustments necessary to balance revenues with expenditures. Critical fiscal information will become available prior to the study session including gross receipts tax distributions for the month of April 2020, received in June, and modifications to the State of New Mexico FY2020 and FY2021 budgets as a result of a special session that starts on June 18th.

2. What will this piece of legislation do?

The proposed legislation will adjust FY/20 appropriations for various funds and departments due to the impact of the COVID-19 public health emergency on city revenues and expenses.

3. Why is the project needed?

The legislation is needed to adjust FY/20 appropriations due to the fiscal impact of the COVID-19 public health emergency on City revenues and expenses.

4. How much will it cost and what is the funding source?

Various funding sources and programs will be reviewed, adjusted, and approved by Council during a budget study session on June 29, 2020.

5. What will happen if the project is not approved?

City appropriations will not be adjusted to incorporate the fiscal impacts of the COVID-19 public health emergency on the City of Albuquerque.