CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

ENACTMENT NO. 7-2020-039 COUNCIL BILL NO. R-20-36 SPONSORED BY: Klarissa Peña 1 RESOLUTION 2 URGING THE UNITED STATES CONGRESS TO AMEND OR ENACT 3 PROVISIONS OF THE CARES ACT TO ALLOW FOR REIMBURSEMENT TO LOCAL GOVERNMENTS FOR THE RECAPTURE OF LOST REVENUES DUE TO 4 5 THE CORONA VIRUS PANDEMIC. 6 WHEREAS, on March 27, 2020, the President signed into law the U.S. 7 government's Phase 3 aid package to provide relief due to the novel 8 coronavirus ("COVID-19") through the Coronavirus Aid, Relief, and Economic 9 Security Act (the "CARES Act"); and 10 WHEREAS, to qualify for reimbursement from the CARES Act funds, the 11 costs incurred by the local government must be necessary expenditures due Bracketed/Strikethrough Material] - Deletion Bracketed/Underscored Material] - New 12 to the public health emergency resulting from the pandemic. The expenditures 13 must not be accounted for in the budget most recently approved as of the date 14 of enactment, and the expenses must have been incurred from March 1, 2020 15 through December 30, 2020; and 16 WHEREAS, the mandatory closing of non-essential businesses and social 17 distancing measures in response to pandemic will result in a reduction of New 18 Mexico Gross Receipts Tax (NMGRT) and other General Fund fee revenues the 19 City expects to receive in Fiscal Year 2020, resulting in an operating budget 20 deficit; and 21 WHEREAS, as of April 17, 2020, the City's Department of Finance and 22 Administration has projected that NMGRT revenues for Fiscal Year 2020 will 23 drop by 6%, or approximately \$25.8 million, due to revenues lost during the 24 response to the Corona Virus; and other fee based revenues will drop by 2.0%, 25 or approximately \$1.7 million; and

	1	WHEREAS, a survey conducted by the United States Conference of Mayors
	2	(USCM), the National League of Cities (NLC), and the National Association of
	3	Counties of more than 2,100 local government officials shows that nearly all
	4	communities with a population above 500,000 will see a revenue decline this
	5	year due to the Coronavirus pandemic; and more than half of those surveyed
	6	report that these revenue reductions will impact core city functions, including
	7	police hiring and retention, and public safety.
	8	BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
	9	ALBUQUERQUE:
	10	SECTION 1. The City of Albuquerque urges the United States Congress to
	11	amend or enact provisions of the CARES Act and interim spending bill to
	12	allow for reimbursement to local governments for the recapture of lost
	13	revenues due to the Corona Virus Pandemic.
	14	SECTION 2. That this resolution be delivered and presented to members of
	15	the New Mexico Congressional delegation.
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