CITY of ALBUQUERQUE TWENTY FOURTH COUNCIL

COUNCIL	BILL NO. R-20-34 ENACTMENT NO.					
SPONSO	RED BY: Pat Davis, Lan Sena, Brook Bassan					
1	RESOLUTION					
2	APPROVING AND AUTHORIZING THE REQUEST OF DIRECT FUNDING FROM					
3	THE UNITED STATES SECRETARY OF THE TREASURY AND PROVIDING FOR					
4	AN APPROPRIATION TO THE FINANCE AND ADMINISTRATION DEPARTMENT					
5	IN FISCAL YEAR 2020 AND 2021.					
6	WHEREAS, the City of Albuquerque, submitted a request for direct					
7	payment of federal funds as established in Section 5001, Title V of the					
8	Coronavirus Aid, Relief, and Economic Security Act (CARES Act); and					
9	WHEREAS, the CARES Act distributes direct payment of funds to eligible					
10	entities and provides a State minimum payment of \$1,250,000,000; and					
⊱ 11	WHEREAS, per the 2010 United States census, the City of Albuquerque is					
11 - New - Deletion 13 - 13	the most populous city in New Mexico with over 545,000 residents and					
	qualifies as an eligible local government under Section 5001, Title V of the					
<u>e</u> 14	CARES Act; and					
<u>∦ate</u> 15	WHEREAS, the City of Albuquerque has submitted the certification					
16 g	required and has requested direct payment for the estimated minimum					
ວິ <u>ເ</u> ສີ 17	eligibility amount per the CARES Act of \$150,000,000; and					
Underscored Material :- irikethrough Material :- 1 1 2 1 1 8 1 1 1 8	WHEREAS, the funding will be used to cover costs incurred due to the					
19	public health emergency with respect to the Coronavirus Disease 2019 for the					
20 <u>0</u>	period beginning March 1, 2020 through December 30, 2020; and					
19 Bracketed/L	WHEREAS, the City of Albuquerque desires to accept these funds, which					
¯ <u>Ф</u> 22	do not require a cash match.					
23	BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF					
24	ALBUQUERQUE:					
25	Section 1. That the City of Albuquerque's request from the United States					
26	Secretary of the Treasury for direct payment to units of local government as					

	1	established in Section 5001, Title V of the CARES Act for the minimum
	2	eligibility amount is hereby approved.
	3	Section 2. That upon receipt, estimated funds in the amount of
	4	\$150,000,000 from the United States Secretary of the Treasury are hereby
	5	appropriated to the City of Albuquerque in the Operating Grant Fund (265) for
	6	Fiscal Year 2020 and 2021. Except for funds to reimburse the City for direct
	7	COVID-19 related expenses, CARES Act funding shall not be expended
	8	without an appropriation by the City Council.
	9	
	10	
	11	
	12	
	13	
	14	
	15	
	16	
	17	
on /	18	
<u>Material]</u> - New aterial] - Deletion	19	
교	20	
	21	
Bracketed/Underscored racketed/Strikethrough N	23	
	24	
ğ ş	25	
	26	
Bracketed/Underscored Bracketed/Strikethrough N	27	
Bra BCK	28	
	. 29	
	30	
	31	
	32	



CITY OF ALBUQUERQUE

Albuquerque, New Mexico Office of the Mayor

Mayor Timothy M. Keller

INTER-OFFICE MEMORANDUM

April 2, 2020

TO:

Pat Davis, President, City Council

FROM:

Timothy M. Keller, Mayor

SUBJECT:

APPROVING A REQUEST OF TITLE V CORONAVIRUS AID, RELIEF, AND

ECONOMIC SECURITY ACT (CARES Act) FUNDING

The City of Albuquerque submitted a request to the United States Secretary of the Treasury to receive direct payment of federal funds to eligible entities as established in Section 5001, Title V of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

The funding will be used to cover costs incurred due to the public health emergency with respect to the Coronavirus Disease 2019 for the period beginning March 1, 2020 through December 30, 2020.

This resolution is forwarded to the Council for consideration and action.

Legislation Title: SECTION 5001, TITLE V OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES Act) FUNDING

Recommended:

Approved as to Legal Form:

AV 4/3/2020

....

Sarita Nair

Date

Chief Administrative Officer

-DocuSigned by: 4/3/2020

Samantha Hults

Estebano As Aguilar Jr. Date

City Attorney

Recommended:

-DocuSigned by:

4/6/2020

Sanjay Bhakta

Date

Chief Financial Officer

FISCAL IMPACT ANALYSIS

	TIOGRE IIII AGT ATALTOIG							
TITLE:	TITLE V CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES Act) FUNDING	Legislation Type: Resolution FUND: 265 Operating Grants						
0	No measurable fiscal impact is anticipated, i.e., no impact on fund balance over and above existing appropriations.							
[X]	(If Applicable) The estimated fiscal impact (defined as impact this legislation is as follows:	pact over and above existing appropriations) of						

			Fiscal Yea	rs		
		2020	2021		2022	Total
Base Salary/Wages						-
Fringe Benefits at (use applicable rate from OMB)						-
Subtotal Personnel		-		-	-	-
Operating Expenses		60,000,000	90,000	,000		150,000,000
Property					-	-
Indirect Costs 7.20	%				-	-
Total Expenses	\$	60,000,000	\$ 90,000	,000 \$	-	\$ 150,000,000
[] Estimated revenues not affected						
[] Estimated revenue impact						
Amount of Federal Fund	ing	60,000,000	90,000	,000		150,000,000
City Cash Match						-
City In-kind Match						
City IDOH		•			-	
Total Revenue	\$	60,000,000	\$ 90,000	,000 \$		\$ 150,000,000

Number of Positions created

COMMENTS: The funding will be used to cover costs incurred due to the public health emergency with respect to the Coronavirus Disease 2019 and not accounted for in the City's budget for the period beginning March 1, 2020 through December 30, 2020.

COMMENTS ON NON-MONETARY IMPACTS TO COMMUNITY/CITY GOVERNMENT:

(Enter all other comments)

PREPARED BY:		APPROVED:		
Dominique Velassocy FISCADO ANALYST REVIEWED BY:	4/3/2020	Pocusioned by: Rue Martines, OPURESTAR	4/3/2020 (date)	
Docusigned by: Januar Arab da SUBXECULTIVE BUDGET ANALY	4/3/2020 Docusigned by:	4/3/2020 ET OFFICER (date)	Unstine Buner Forcestage Control Forcestage	4/3/2020