



City of Albuquerque

MAYOR / CAO OFFICE

EC-20-59

Tim Keller, Mayor

Interoffice Memorandum

February 14, 2020

To: Pat Davis, President, City Council

From: Timothy M. Keller, Mayor *TMK*

Subject: EC - Revenue & Expense Report for First Quarter Fiscal Year 2020

Attached is the First Quarter Revenue and Expense Report for Fiscal Year 2020. The report contains summary information for the various revenue sources for the General Fund and Other Funds. Also included is a table of year-to-date expenditure information along with projections of those expenditures for the remainder of the fiscal year. The departments with potential overages will be monitored closely.

If you have any questions please contact Lawrence L. Davis, Budget Officer at 768-3364.

Recommended:

Approved:

SN

Sarita Nair
Chief Administrative Officer
Date: 3/17/20

Approved as to Legal Form:

EA

Esteban A. Aguilar, Jr.
City Attorney
Date: 2-24-2020

Recommended:

RM

Renée Martínez
Director
Date: 2/19/20

MB

Sanjay Bhakta,
Chief Finance Officer
Date: 3/2/20

LLD

Lawrence L. Davis
City Budget Officer
Date: 2/14/2020

Cover Analysis

1. What is it?

Executive Communication (EC) – First Quarter Revenue and Expense Report for FY/20

2. What will this piece of legislation do?

The EC informs the City Council of current and projected revenue and expense status.

3. Why is the project needed?

Required by Budget Ordinance.

4. How much will it cost and what is the funding source?

None.

5. What will happen if the project is not approved?

N/A.

Other Operating Funds

The following section contains information on operating funds other than the General Fund using data available through September 2019. The table that follows the narrative shows revenue by fund and by account for FY/19, budget for FY/20, and the estimate for FY/20.

Fire Fund 210

The primary source of revenue in this fund is the allocation from the State Fire Marshal's Office. The FY/20 budgeted amount is \$2.38 million. To date, no monies have been received by the City. The State Fire Marshal's Office no longer distributes the entire amount at the beginning of the fiscal year, but instead distribute the funds quarterly.

Lodgers' Tax Fund 220

The FY/20 budget of \$13.7 million represents a 1.5% increase over the FY/19 revised budgeted of \$13.5 million. Preliminary unaudited numbers for FY/19 are nearly \$14.5 million. Much of the increase is from the National Senior Games held in Albuquerque in October of 2019, although growth has been generally strong in recent months. Interest earnings in the preliminary unaudited numbers for FY/19 are approximately \$16.6 thousand.

Hospitality Fee Fund 221

Hospitality fees are 1/5th of Lodgers' Tax. The preliminary unaudited actual figures for FY/19 and the growth in FY/20 mirror that of Lodgers' tax.

Air Quality Fund 242

The FY/20 budgeted amount is \$3.05 million. To date, revenues are projected to be at budget. Some revenues in this fund tend to run in cycles throughout the year, with some months higher than others due to certain conditions.

Heart Ordinance Fund 243

Council Bill No. O-19-81 Amended Ordinance Chapter 9, Article 2, of the Revised Ordinances of Albuquerque to remove the requirements for Annual Companion Animal Licenses and Replace such Licenses with The Companion Pet Microchip Requirement and Registration of such Microchip with the Albuquerque Animal Care Center. With the amendment to the ordinance, revenue is not projected to be collected for this fund.

Senior Services Provider Grant Fund 250

Budgeted revenues for FY/20 are \$7.92 million, this includes \$376 thousand transfer in from the General Fund. To date, revenues are projected to be higher than budget due to investment interest, other property sales and program income from DSA AAA Services.

Gasoline Tax Fund 282

Gasoline tax revenues for FY/20 are estimated at the budgeted level of \$4.85 million; matching FY/20 expectations. The remaining revenue in this fund is the transfer from the General Fund that is expected at the budgeted level of \$1.3 million.

City/County Building Fund 290

FY/20 revenues for the City/County Building Fund 290 are budgeted at \$3.3 million and are estimated to come in at budget based on an update to the MOU with Bernalillo County. Sources of revenue for this fund are rental of City property from the County of Bernalillo and a transfer from the General Fund.

Aviation Operating Fund 611

FY/20 revenues for the Aviation Operating Fund 611 are budgeted at \$66.6 million and are currently projected at \$68.5 million. There has been an increase in enplanements which should stimulate additional revenue for airline activity, food and beverage, and rental cars. The department continually monitors all revenue sources closely as changes in enplanement and deplanements and the economy continue to affect the Department's revenues.

Parking Fund 641

Revenues in the Parking Fund are budgeted at \$4.3 million for FY/20. It is now expected that revenues will be \$1.1 million above this amount. This additional revenue is in fines and penalties and parking operations. The increase in fines and penalties is due to legislation implemented last year that increased the collection of fines.

Refuse Disposal Operating Fund 651

Refuse Disposal FY/20 revenues are expected to increase \$153 thousand above the FY/20 budgeted amount of \$72.7 million. Residential collection revenues are up \$18 thousand while Commercial collection revenues are down by \$34 thousand. Landfill revenues are estimated to fall short of budget by \$89 thousand and Recycling revenues are estimated at \$36 thousand over budget. Revenue from the fuel surcharge is estimated to be \$26 thousand at year-end. Solid Waste continues to receive reimbursement through a cooperative agreement with the NM State Highway and Transportation Department for highway clean up within the City limits which is projected at \$300 thousand.

Transit Operating Fund 661

Transit FY/20 revised estimated revenues are \$54.1 million. The transfer from General Fund is projected to decrease by \$2 million due to the mid-year reorganization of Transit security to DMD. All other categories are projected to exceed estimated revenue levels by \$134 thousand.

Golf Operating Fund 681

Overall revenues for the Golf Operating Fund are expected to remain at the budgeted level of \$5.2 million. In the first quarter, green fee revenue are trending slightly below last year and revenue will be watched closely. Sources of revenues for Golf include miscellaneous revenues and enterprise revenues consisting of green fees and concession revenues. FY/20 also includes a General Fund subsidy in the amount of \$1.4 million.

Sports Stadium Operating Fund 691

Revenues for FY/20 are budgeted at \$2.4 million and are currently estimated at that amount. Revenue sources for the Stadium Fund are lease revenues budgeted at \$700 thousand and surcharge revenues are budgeted at \$1.1 million. FY/20 also includes a subsidy from the General Fund in the amount of \$548 thousand.

Risk Management Fund 705

Revenues for the Risk Management Fund are budgeted at \$43.3 million for FY/20 and include an additional \$4 million for the Risk Recovery transfer. Unemployment Compensation revenue is estimated to bring in \$32 thousand more than budget while interest income is projected at \$1.4 million. All other sources are estimated at the budgeted level.

Group Self-Insurance Fund 710

With the move to self-insurance for medical coverage, estimated revenues for this fund are \$84 million and are projected to come in \$433 thousand higher than budget.

Supplies Inventory Management Fund 715

Estimated revenues for this fund are \$634 thousand and are projected to come in \$17 thousand lower than budget. While interest and service charges are trending \$17 thousand and \$12 thousand higher, respectively. Auction service charges are estimated to be \$47 thousand lower.

Fleet Management Fund 725

Revenues for fleet are budgeted at \$12 million for FY/20 and are projected to come in \$242 thousand higher than budget. Maintenance charges are projected \$383 thousand lower than estimated revenue. Fleet pool and fuel charges combines for a projection of \$607 thousand higher than budget. Projected expenses correspond to the estimates of revenue.

Employee Insurance Fund 735

Anticipated revenues in the Employee Insurance Fund are expected to be \$155 thousand above the budgeted level of \$6.2 million. The miscellaneous and insurance admin fees are estimated to be \$58 thousand above the budgeted level while group insurance premiums paid for City employees' dental, vision and life insurance premiums is \$57 thousand higher than expected. Employee contributions are projected \$39 thousand higher than budget. Corresponding expense for the cost of insurance is also projected to be slightly more than the appropriation and offsets projected revenue.

Communications Management Fund 745

Revenues for the Communications Management Fund are anticipated to be \$248 thousand more than the budgeted level of \$9.9 million. Cable franchise fee revenue of \$218 thousand is now being collected due to a change in the contract and offsets expense by the same amount.

NOTE: The following table contains four columns that present OMB's other revenue fund projections. Each column illustrates the following information.

- FY19 3rd Quarter – OMB's 3rd quarter other-revenue estimate for FY/19. This estimate is OMB's projection for FY/19 actuals prior to receiving the actual audited CAFR amounts.
- FY20 Revised Budget – Revised budget revenue amounts for FY/20.
- FY20 Q1 Estimate – OMB's revised estimate for other-revenue based on available information in the first quarter of the fiscal year.
- Q1 Estimate - Budget – The variance between the revised budget amount for FY/20 and revised first quarter estimate.

Other Funds Revenue Projection First Quarter (\$000's)

		FY19 3rd Quarter	FY20 Revised Budget	FY20 Q1 Estimate	Q1 Estimate - Budget
210 - Fire Fund	433201 Grants - NM Fire Marshal	2,365	2,378	2,378	0
	446112 Chgs And Reimbursement	1	0	0	0
	461001 Investment Interest	17	5	12	7
	461012 Invest.-Unrealized (Gain) Loss	6	0	0	0
	461201 Rental Of City Property	0	0	7	7
	461452 Other Property Sales-Taxable	0	0	0	0
210 - Fire Fund Total		2,389	2,383	2,397	14
220 - Lodgers Tax Fund	411201 Lodgers Tax	13,347	13,681	13,681	0
	461001 Investment Interest	1	1	1	0
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
220 - Lodgers Tax Fund Total		13,348	13,682	13,682	0
221 - Hospitality Tax Fund	411203 Hospitality Fee	2,669	2,736	2,736	0
	461001 Investment Interest	1	1	1	0
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
221 - Hospitality Tax Fund Total		2,670	2,737	2,737	0
242 - Air Quality Fund	421420 Author Inspec Station Fee	42	25	25	0
	421421 Certified Emiss Insp Fees	10	12	12	0
	421423 Certified Paper Sales	1,118	1,131	1,131	0
	421424 Operating Permits Title V	800	819	819	0
	421425 Dust Permits	255	256	256	0
	421426 Air Quality Permit Fees	759	768	768	0
	421427 Asbestos Notification	40	46	46	0
	421431 Air Quality Notifications Fees	37	0	45	45
	461001 Investment Interest	0	0	15	15
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
	461402 Other Property Sales-Nontax	13	0	0	0
	461452 Other Property Sales-Taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	1	0	0	0
242 - Air Quality Fund Total		3,075	3,057	3,117	60
243 - Heart Ordinance Fund	421601 Animal Control License	25	0	0	0
	444012 Permits and Inspections	54	0	0	0
	461001 Investment Interest	0	0	0	0
243 - Heart Ordinance Fund Total		79	0	0	0

Other Funds Revenue Projection First Quarter (\$000's)

		FY19 3rd Quarter	FY20 Revised Budget	FY20 Q1 Estimate	Q1 Estimate - Budget
250 - Senior Services Provider	441020 Charges for DSA AAA Services	6,560	6,777	6,781	4
	441021 Charges for DSA CDBG Services	325	618	618	0
	461001 Investment Interest	1	0	5	5
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
	461402 Other Property Sales-Nontax	0	0	9	9
	461601 Contributions And Donations	185	155	155	0
	491110 Transfers In - Fund 110	376	376	376	0
250 - Senior Services Provider Total		7,447	7,926	7,945	19
282 - Gas Tax Road Fund	412003 State-Gasoline Tax	4,647	4,850	4,850	0
	461001 Investment Interest	(4)	0	0	0
	461012 Invest.-Unrealized (Gain) Loss	(3)	0	0	0
	491110 Transfers In - Fund 110	1,444	1,329	1,329	0
	497341 CIP Transfers In - Fund 341	0	0	2	2
282 - Gas Tax Road Fund Total		6,085	6,179	6,181	2
290 - City/County Bldg Ops Fund	461001 Investment Interest	13	0	6	6
	461012 Invest.-Unrealized (Gain) Loss	3	0	0	0
	461201 Rental Of City Property	1,072	1,091	1,091	0
	491110 Transfers In - Fund 110	2,210	2,252	2,252	0
290 - City/County Bldg Ops Fund Total		3,298	3,343	3,349	6
611 - Aviation Operating	4301 Federal Grants	276	276	338	62
	4410 Charges For Services	0	0	0	0
	4610 Interest earnings	727	350	303	(47)
	4614 Property sales and recovery	4	0	0	0
	4690 Other Miscellaneous	160	110	110	0
	4700 Leased Properties	1,850	1,850	1,696	(154)
	4701 Airfield	8,415	7,866	8,131	265
	4702 Air Cargo	2,163	2,179	2,174	(5)
	4703 GA-ABQ	3,290	3,290	3,716	426
	4704 GA-DEll	616	616	676	59
	4705 Concessions	14,135	14,200	14,116	(84)
	4706 Airline Rents	12,919	9,865	10,331	466
	4708 AV-Miscellaneous	153	200	246	46
	4709 PFC	9,700	9,700	9,787	87
	4710 Tenant Fees	128	128	132	5
	4711 Airport Parking	9,465	9,625	9,986	361
	4712 U.S. Govt Agencies	491	498	487	(11)
	4713 Security Services	750	750	713	(37)
	4714 Car Rental	5,053	5,065	5,563	498
611 - Aviation Operating Total		70,295	66,567	68,503	1,936

Other Funds Revenue Projection First Quarter (\$000's)

		FY19 3rd Quarter	FY20 Revised Budget	FY20 Q1 Estimate	Q1 Estimate - Budget
641 - Parking Facilities Operating	4410 Charges For Services	5	28	30	2
	4520 Fines and Penalties	831	740	990	250
	4610 Interest earnings	20	0	16	16
	4690 Other Miscellaneous	200	50	50	0
	4741 Leased Property	0	6	6	0
	4742 Parking Meters	1,198	887	963	76
	4743 Parking Operations	2,776	2,560	3,347	787
641 - Parking Facilities Operating Total		5,030	4,271	5,402	1,131
651 - Refuse Disposal Operating	4330 Shared/Contributions local Ope	108	120	120	0
	4610 Interest earnings	299	200	200	0
	4690 Other Miscellaneous	149	0	194	194
	4762 Landfill Revenue	4,022	4,239	4,150	(89)
	4763 Residential Collections	33,524	33,464	33,481	18
	4764 Commercial Collections	32,610	32,605	32,571	(34)
	4765 Recycling	1,567	1,509	1,545	36
	4766 SW Fuel Surcharge	50	0	26	26
	4769 SW-Miscellaneous	270	300	300	0
	4910 Inter-Fund Transfers	0	285	285	0
	4945 Internal Svcs - Fleet	10	0	2	2
651 - Refuse Disposal Operating Total		72,610	72,722	72,875	153
661 - Transit Operating	4302 State Grants	190	190	190	0
	4330 Shared/Contributions local Ope	7,189	7,189	7,189	0
	4610 Interest earnings	30	0	(5)	(5)
	4614 Property sales and recovery	0	0	12	12
	4690 Other Miscellaneous	2	0	1	1
	4771 Transit Fares	3,455	3,537	3,537	0
	4772 Transit Special Fares	(42)	(45)	(45)	0
	4776 Transit-Advertising	477	283	282	0
	4777 Transit- Non-Transportation	29	0	126	126
	4910 Inter-Fund Transfers	40,968	42,920	42,920	0
661 - Transit Operating Total		52,298	54,073	54,206	134

Other Funds Revenue Projection First Quarter (\$000's)

		FY19 3rd Quarter	FY20 Revised Budget	FY20 Q1 Estimate	Q1 Estimate - Budget
681 - Golf Operating	461001 Investment Interest	0	0	5	5
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
	461201 Rental Of City Property	26	26	26	0
	469002 Cash Overage And Shortage	0	0	0	0
	469099 Other Misc Revenue-Nontax	46	45	58	13
	475100 Green Fees	3,612	3,660	3,661	1
	475200 Facilities Concessions-Golf	(289)	81	81	0
	491110 Transfers In - Fund 110	1,878	1,368	1,368	0
681 - Golf Operating Total		5,274	5,180	5,198	18
691 - Sports Stadium Operating	461001 Investment Interest	0	0	1	1
	461012 Invest.-Unrealized (Gain) Loss	0	0	0	0
	479201 Lease Revenues	786	700	700	0
	479202 Surcharge Revenues	1,100	1,100	1,100	0
	491110 Transfers In - Fund 110	198	548	548	0
691 - Sports Stadium Operating Total		2,083	2,348	2,349	1
705 - Risk Management Fund	445117 MRCOG Charges	17	28	28	0
	461001 Investment Interest	1,185	300	1,386	1,086
	494105 Workers Compensation	11,617	11,951	11,951	0
	494107 Tort And Other Insurance	21,343	24,594	24,594	0
	494109 Unemployment Comp	700	715	747	32
	494115 Five Year Recovery Plan	2,144	5,744	5,744	0
705 - Risk Management Fund Total		37,005	43,332	44,449	1,117
710 - Group Self-Insurance Fund	461001 Investment Interest	0	25	33	8
	494206 Group Ins Premium - Employer	0	0	114	114
	494207 Group Ins Premium - Employees	0	12,171	12,308	138
	494209 Medical Employer Premiums	0	48,682	48,444	(238)
	494212 Entity Premiums	0	16,848	19,193	2,344
	494213 Rx Rebates	0	6,291	4,359	(1,932)
710 - Group Self-Insurance Fund Total		0	84,017	84,451	433
715 - Supplies Inventory Management	461001 Investment Interest	20	4	21	17
	461402 Other Property Sales-Nontax	2	5	5	0
	461452 Other Property Sales-Taxable	0	0	0	0
	494051 Warehouse Service Chgs	503	500	512	12
	494056 Whse Auction Service Chgs	60	125	78	(47)
715 - Supplies Inventory Management Total		585	634	617	(17)

Other Funds Revenue Projection First Quarter (\$000's)

		FY19	FY20	FY20	Q1 Estimate
		3rd Quarter	Revised Budget	Q1 Estimate	- Budget
725 - Fleet Management	445117 MRCOG Charges	24	21	18	(3)
	445119 Mid Rio Grande Conserv Charges	132	43	189	145
	445120 Puerto Del Sol golf course	1	0	7	7
	445121 Ladera Golf Course	2	0	14	14
	445122 Arroyo Del Oso golf course	3	0	20	20
	445123 Los Altos golf course	3	0	12	12
	445124 New Mexico Bio Park Society	0	0	1	1
	461001 Investment Interest	18	1	17	16
	494011 Fleet Pool Chgs	7	20	69	49
	494031 Vehicle Maintenance Chgs	3,743	3,934	3,849	(85)
	494032 Vehicle OS Maint charges	2,921	3,297	2,999	(298)
	494041 Fuels And Lubricant Chgs	5,175	4,702	5,063	362
725 - Fleet Management Total		12,029	12,018	12,260	242
735 - Employee Insurance	433901 Gr Ins Premium-Other Loc Govts	60	60	60	0
	441011 Admin Fees - Misc	28	30	30	0
	461001 Investment Interest	53	5	10	5
	461452 Other Property Sales-Taxable	0	0	0	0
	469099 Other Misc Revenue-Nontax	1	5	5	0
	494201 Insurance Admin Fee Revenue	871	572	625	53
	494202 Dntl Prem-Employee Contrb	831	835	850	15
	494203 Basic Llife Ins. Emplr	1,031	700	687	(13)
	494204 Vision Ins Prem-Employee	127	126	129	3
	494206 Group Ins Premium - Employer	50,767	0	108	108
	494207 Group Ins Premium - Employees	11,663	0	21	21
	494210 Dental Employer Premiums	0	3,342	3,309	(33)
	494211 Vision Employer Premiums	0	506	501	(5)
735 - Employee Insurance Total		65,432	6,181	6,336	155
745 - Communications Fund	411404 Franchise Tax-Cable TV ABQ	0	0	218	218
	433001 Contrib- Bernalillo-Shared Ops	156	204	204	0
	445114 Water Chgs	44	56	56	0
	461001 Investment Interest	21	2	31	29
	494053 Telephone VOIP Collections	1,569	1,498	1,498	0
	494061 Radio Maintenance Chgs	737	729	729	0
	494111 Telephone-Admin Chgs	5,437	6,505	6,505	0
	494112 Network Charges-Revenue	881	910	910	0
745 - Communications Fund Total		8,844	9,904	10,152	248

City of Albuquerque
Office of Management and Budget
Financial Status Report
Expenditures, Appropriations, and Annual Projections
All Funds Other Than General Fund
Version: Q1 Projection - OMB
(\$000's)

		FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 1st Quarter Projections	Variance (Over)/ Under
210 - Fire Fund	D2700001 FD-State Fire Fund	1,852	2,797	134	4,952	(2,155)
	D2700010 FD-Transfer to D/S Fund 410	293	293	26	293	0
210 - Fire Fund	D2700000 FD-Fire Department	2,145	3,090	160	5,245	(2,155)
220 - Lodgers Tax Fund	D2500009 FA-Lodgers Promotion 220	5,945	5,945	876	5,945	0
	D2500010 FA-Trsf Sales Tax DS Fd-F220	6,765	6,765	1,691	6,765	0
	D2500011 FA-Trsf to Gen Fund	488	488	122	488	0
220 - Lodgers Tax Fund	D2500000 FA-Finance and Admin Svc Dept	13,198	13,198	2,689	13,198	0
221 - Hospitality Tax Fund	D2500012 FA-Lodgers Promo 221	1,066	1,066	604	1,066	0
	D2500013 FA-Trsf Sales Tax DS Fd-F221	1,199	1,199	300	1,199	0
	D2500014 FA-Trsf to CIP Fund	198	198	50	198	0
	D2500035 FA-Trsfr to Gen Fund fr F221	-	-	-	-	-
221 - Hospitality Tax Fund	D2500000	2,463	2,463	953	2,463	0
242 - Air Quality Fund	D5600006 EH-Operating Permits	1,890	1,896	368	1,477	419
	D5600007 EH-Vehicle PollutionManagement	1,377	1,383	236	950	433
	D5600008 EH-Air-Trsf to General Fund	306	306	77	306	0
242 - Air Quality Fund	D5600000 EH-Environmental Health Dept	3,573	3,585	680	2,732	853
243 - Heart Ordinance Fund	D1000002 AW-Heart Companion Svcs	-	-	-	-	-
	D1000003 AW-Trsf to General Fund	-	-	-	-	-
243 - Heart Ordinance Fund	D1000000 AW-Animal Welfare Department	-	-	-	-	-
250 - Senior Services Provider	D3200011 SA-Senior Services Provider	7,397	7,402	1,572	6,594	808
	D3200012 SA-CDBG Services	36	36	30	30	6
	D3200015 SA-Trsf to General Fund	439	439	110	439	0
250 - Senior Services Provider	D3200000 SA-Senior Affairs Department	7,872	7,877	1,712	7,063	814
282 - Gas Tax Road Fund	D2400025 MD-Street Svcs-F282	6,006	6,066	1,338	5,621	445
	D2400026 MD-Trsf to Gen Fund	248	248	62	248	0
282 - Gas Tax Road Fund	D2400000 MD-Municipal Development Dept	6,254	6,314	1,400	5,869	445
290 - City/County Bldg Ops Fund	D2400020 MD-C/C Bldg	3,304	3,733	559	3,700	33
	D2400021 MD-C/C Trsf to Gen Fund	86	86	22	86	0
290 - City/County Bldg Ops Fund	D2400000 MD-Municipal Development Dept	3,390	3,819	581	3,786	33

City of Albuquerque
Office of Management and Budget
Financial Status Report
Expenditures, Appropriations, and Annual Projections
All Funds Other Than General Fund
Version: Q1 Projection - OMB
(\$000's)

		FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 1st Quarter Projections	Variance (Over)/ Under
611 - Aviation Operating	D1100001 AV-Mgt and Prof Support	5,365	5,783	1,297	5,191	592
	D1100002 AV-Trsf Cap and Deferred Maint	39,000	39,000	24,750	39,000	0
	D1100004 AV-Trsf to General Fund	2,438	2,438	610	2,438	0
	D1100005 AV-Trsf to Debt Service Fund	-	-	-	-	-
	D1100006 AV-Ops, Maint and Security	33,120	33,528	6,487	30,773	2,755
611 - Aviation Operating	D1100000 AV-Aviation Department	79,923	80,749	33,143	77,402	3,347
641 - Parking Facilities Operating	D2400027 MD-Parking Program	4,135	4,135	1,173	4,206	(71)
	D2400028 MD-Parking Trsf to Gen Fund	573	573	143	573	0
641 - Parking Facilities Operating	D2400000 MD-Municipal Development Dept	4,708	4,708	1,317	4,779	(71)
651 - Refuse Disposal Operating	D5400001 SW-Collections	23,167	23,167	5,539	22,997	170
	D5400002 SW-Disposal	8,671	8,900	2,735	11,687	(2,787)
	D5400003 SW-Adm Svcs	7,628	7,628	1,764	7,606	22
	D5400005 SW-Clean City	11,080	11,080	2,349	10,467	613
	D5400006 SW-Trsf to General Fund	5,841	5,841	1,460	5,841	0
	D5400009 SW-Trsf to Capital Fund	11,603	17,603	2,901	17,603	0
	D5400012 SW-Maintenance - Support Svcs	5,417	5,417	1,333	5,452	(35)
651 - Refuse Disposal Operating	D5400000 SW-Solid Waste Department	73,407	79,636	18,081	81,654	(2,018)
661 - Transit Operating	D5700001 TR-Special Events Program	244	244	2	244	0
	D5700002 TR-Trsf to General Fund	5,846	5,846	1,462	5,846	0
	D5700003 TR-Strategic Support	5,875	3,852	1,102	4,037	(185)
	D5700006 TR-ABQ Ride	32,240	32,240	7,269	33,835	(1,595)
	D5700007 TR-Trsf to TR Grants Fund	450	450	113	450	0
	D5700008 TR-Paratransit Svcs	6,890	6,890	1,480	7,014	(124)
	D5700009 TR-Facility Maintenance	2,615	2,615	517	2,337	278
	D5700011 TR-ABQ Rapid Transit	2,416	2,416	139	1,782	634
661 - Transit Operating	D5700000 TR-Transit	56,576	54,553	12,083	55,544	(991)

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		FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 1st Quarter Projections	Variance (Over)/ Under
681 - Golf Operating	D4500001 PR-Golf	4,793	4,793	1,255	4,001	792
	D4500002 PR-Golf Trsf to Gen Fund	353	353	88	353	0
681 - Golf Operating	D4500000 PR-Parks and Recreation Dept	5,146	5,146	1,343	4,354	792
691 - Sports Stadium Operating	D2400001 MD-Stadium Operations	1,224	1,224	214	1,222	2
	D2400002 MD-Stadium IDOH	24	24	6	24	0
	D2400003 MD-Stadium Trsf to Debt Svc	1,026	1,026	257	1,026	0
691 - Sports Stadium Operating	D2400000 MD-Municipal Development Dept	2,274	2,274	477	2,272	2
705 - Risk Management Fund	D2500006 FA-Risk - Workers Comp	2,357	2,381	850	2,406	(25)
	D2500022 FA-Risk - Tort and Other	2,028	2,029	1,095	1,951	78
	D2500023 FA-Risk Trsf to Gen Fund	983	983	246	983	0
	D2500024 FA-Risk - Safety Office	1,910	1,934	348	1,888	46
	D2500032 FA-Risk Fund Administration	1,163	1,185	304	1,084	101
	D2500034 FA-WC/Tort and Other Claims	27,829	27,829	4,044	27,829	0
705 - Risk Management Fund	D4700002 HR-Unemployment Comp	1,022	1,022	86	982	40
705 - Risk Management Fund	D4700003 HR-Employee Equity	474	477	156	517	(40)
	705 - Risk Management Fund	37,766	37,840	7,128	37,641	199
715 - Supplies Inventory Management	D2500017 FA-Materials Management Prog	730	730	158	642	88
	D2500018 FA-Inv Trsf to Gen Fund	329	329	82	329	0
715 - Supplies Inventory Management	D2500000 FA-Finance and Admin Svc Dept	1,059	1,059	240	971	88
725 - Fleet Management	D2500003 FA-Fleet Management	10,983	10,983	2,814	11,407	(424)
	D2500027 FA-Trsf: 725 to 110 Program	620	620	155	545	75
725 - Fleet Management	D2500000 FA-Finance and Admin Svc Dept	11,603	11,603	2,969	11,952	(349)
735 - Employee Insurance	D4700004 HR-Insurance Adm	7,562	7,562	1,465	7,498	64
	D4700005 HR-Ins Trsf to General Fund	86	86	22	86	0
735 - Employee Insurance	D4700000 HR-Human Resources Department	7,648	7,648	1,486	7,584	64

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		FY20	FY20	FY20	FY20	Variance
		Original	Revised	YTD	1st Quarter	(Over)/
		Budget	Budget	Actual	Projections	Under
745 - Communications Fund	D3600003 TI-City Communications	8,071	8,458	1,318	8,343	115
	D3600004 TI-Comm Trsf to Gen Fund	155	155	39	155	0
	D3600005 TI-Comm Mgmt Trsfr: 745 to 405	1,498	1,498	375	1,498	0
745 - Communications Fund	D3600000 TI-Technology and Innovation	9,724	10,111	1,732	9,996	115

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	FY20 Original Budget	FY20 Revised Budget	FY20 YTD Actual	FY20 1st Quarter Projection	Variance (Over)/ Under
D1000001 AW-Animal Care Ctr	12,479	12,576	3,006	12,551	25
D1000000 AW-Animal Welfare Department	12,479	12,576	3,006	12,551	25
D3900001 CA-Chief Admin Officer Prog	2,094	2,383	485	2,380	3
D3900000 CA-Chief Administrative Office	2,094	2,383	485	2,380	3
D7700003 CI-Joint Comm on Intergovt	158	158	40	202	(44)
D7700004 CI-Dues and Memberships	500	500	0	500	0
D7700010 CI-Early Retirement Program	6,500	6,500	1,134	5,758	742
D7700011 CI-GF Trsf to Op Grants Fund	6,000	6,000	2,921	6,000	0
D7700012 CI-GF Trsf to Sales Tax Fund	13,480	13,480	3,370	13,480	0
D7700015 CI-Trsf to Veh/Comp Replace	6,500	6,500	1,625	6,500	0
D7700018 CI-GF Transfer to CIP Fund	1,750	1,750	438	1,750	0
D7700021 CI-Open & Ethical Elections	641	641	0	641	0
D7700000 City Support Department	35,529	35,529	9,527	34,831	698
D1500001 CP-Civilian Police OS Agency	1,027	1,027	149	935	92
D1500000 CP-Civilian Police OS Dept	1,027	1,027	149	935	92
D1700001 CL-Council Services Program	5,121	5,141	1,186	5,110	31
D1700000 CL-Council Services	5,121	5,141	1,186	5,110	31
D2300001 CS-Strategic Support	2,989	2,989	518	2,710	279
D2300002 CS-Community Events	4,071	4,071	1,049	4,173	(102)
D2300003 CS-Museum	3,760	3,760	707	3,553	207
D2300004 CS-Public Library	12,516	12,516	2,898	12,145	371
D2300006 CS-Biological Park	14,542	14,542	3,365	15,324	(782)
D2300007 CS-CIP Bio Park	247	247	1	247	0
D2300008 CS-Explora	1,446	1,446	243	1,446	0
D2300010 CS-Museum-Balloon	1,439	1,439	304	1,424	15
D2300011 CS-Public Arts Urban Enhancem	327	327	79	316	11
D2300000 CS-Cultural Services Dept	41,337	41,337	9,163	41,337	0
D1200001 ED-Economic Development	2,164	2,239	425	2,236	3
D1200002 ED-International Trade Program	199	199	1	141	58
D1200004 ED-Convention Center / ASC	2,216	2,291	352	1,947	344
D1200005 ED-Econ Dev Investment	1,421	1,923	189	1,923	0
D1200000 ED-Economic Development Dept	6,000	6,652	967	6,248	404

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D5600001 EH-Consumer Health	1,445	1,445	302	1,312	133
D5600002 EH-Environmental Svcs	674	674	147	678	(4)
D5600003 EH-Urban Biology	500	500	131	533	(33)
D5600005 EH-Strategic Support	857	857	229	939	(82)
D5600000 EH-Environmental Health Dept	3,476	3,476	810	3,463	13
D2900007 FC-Strategic Support	1,786	1,786	390	1,860	(74)
D2900008 FC-Health and Human Services	4,116	4,117	483	3,970	147
D2900009 FC-Affordable Housing	4,590	4,590	411	4,479	111
D2900010 FC-Child and Family Developmnt	6,460	6,460	1,341	5,782	678
D2900011 FC-Community Recreation	11,863	11,863	2,980	11,523	340
D2900012 FC-Mental Health	3,696	3,754	225	3,644	110
D2900013 FC-Emergency Shelter	5,225	5,225	860	5,313	(88)
D2900014 FC-Youth Gang Contracts Prog	952	952	69	952	0
D2900015 FC-Substance Abuse	3,776	4,116	423	3,773	343
D2900018 FC-Transitional Housing Prog (INACTIVE)	0	0	0	0	0
D2900019 FC-Homeless Support Svcs Prog	3,358	3,358	351	3,358	0
D2900020 FC-Educational Initiatives	2,989	2,989	242	2,814	175
D2900000 FC-Family Community Svcs Dept	48,811	49,210	7,776	47,469	1,741
D2500001 FA-Accounting	4,094	4,094	849	3,996	98
D2500002 FA-Citizen Svcs (INACTIVE)	0	0	1	0	0
D2500005 FA-Purchasing Program	1,636	1,648	355	1,586	62
D2500007 FA-Strategic Support - DFAS	661	675	184	715	(40)
D2500008 FA-Treasury Svcs Program	1,300	1,300	252	1,371	(71)
D2500016 FA-Financial Support Services	1,151	1,155	26	1,176	(21)
D2500028 FA-Office of Mgmt and Budget	1,174	1,179	200	1,053	126
D2500000 FA-Finance and Admin Svc Dept	10,016	10,051	1,866	9,898	153

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D2700002 FD-Headquarters	2,614	2,614	775	3,393	(779)
D2700003 FD-Dispatch	5,157	5,157	1,365	5,241	(84)
D2700004 FD-Emergency Response/Field Op	69,328	68,752	17,359	69,452	(700)
D2700005 FD-Fire Prevention / FMO	6,464	6,464	1,261	5,390	1,074
D2700006 FD-Training	3,242	3,242	607	2,852	390
D2700007 FD-Logistics / Planning	2,905	2,905	637	2,762	143
D2700013 FD-Emergency Services	3,044	3,044	486	3,041	3
D2700014 FD-Office of Emergency Mgmt	116	116	0	107	9
D2700000 FD-Fire Department	92,870	92,294	22,490	92,238	56
D4700001 HR-Personnel Svcs	3,512	3,515	691	3,514	1
D4700007 HR-B/C/J/Q Union Time Program	131	131	33	131	0
D4700000 HR-Human Resources Department	3,643	3,646	723	3,645	1
D3400004 LG-Legal Services	5,937	6,003	1,456	5,765	238
D3400007 LG-Office of Equity and Inclus	412	412	86	343	69
D3400000 LG-Legal Department	6,349	6,415	1,542	6,108	307
D3800001 MA-Mayors Office Program	1,070	1,072	229	1,072	0
D3800000 MA-Mayor's Office Department	1,070	1,072	229	1,072	0
D2400004 MD-Strategic Support	2,776	2,776	603	2,523	253
D2400005 MD-Design Recovered Storm	3,005	3,005	496	3,005	0
D2400006 MD-Design Recovered CIP	1,972	1,972	361	1,972	0
D2400007 MD-Trsf to Stadium Ops Fund	548	548	137	548	0
D2400009 MD-Construction	2,030	2,030	442	1,566	464
D2400010 MD-Streets	5,412	5,412	865	5,412	0
D2400011 MD-Storm Drainage	2,950	2,950	581	2,752	198
D2400012 MD-Street Svcs-F110	15,579	15,579	3,821	16,837	(1,258)
D2400014 MD-Trsf to Gas Tax Road Fund	1,329	1,329	332	1,329	0
D2400015 MD-Special Events Parking Prog	19	19	0	19	0
D2400018 MD-Trsf to C/C Bldg Fund	2,252	2,252	563	2,252	0
D2400022 MD-City Bldgs	12,043	14,266	2,726	13,431	835
D2400000 MD-Municipal Development Dept	49,915	52,138	10,927	51,646	492
D1300001 CC-Office of the City Clerk	2,241	2,453	403	2,434	19
D1300002 CC-Administrative Hearing Off	415	494	57	455	39
D1300000 CC-Office of the City Clerk DP	2,656	2,947	460	2,889	58
D4200001 IG-Office of Inspector General	505	515	100	510	5
D4200000 IG-Office of Inspector GenDept	505	515	100	510	5

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D4100001 IA-Internal Audit	976	976	181	897	79
D4100000 IA-Internal Audit Department	976	976	181	897	79
D4500005 PR-Trsf to Golf Ops Fund	1,368	1,368	342	1,368	0
D4500006 PR-Strategic Support Program	1,327	1,327	328	1,326	1
D4500007 PR-Parks Management	20,033	21,146	5,542	20,603	543
D4500008 PR-Recreation	3,822	3,877	903	3,795	82
D4500010 PR-Aquatic Services	5,364	5,375	1,435	5,212	163
D4500013 PR-Trsf to CIP Fund	100	100	25	100	0
D4500016 PR-CIP Funded Employees	2,510	2,510	492	2,509	1
D4500017 PR-Open Space Mgmt	4,332	4,452	1,033	4,404	48
D4500000 PR-Parks and Recreation Dept	38,856	40,155	10,100	39,315	840
D4900001 PL-Strategic Support	2,125	2,125	411	2,116	9
D4900002 PL-Code Enforcement	3,748	3,753	832	3,786	(33)
D4900003 PL-Urban Design and Devel Prog	2,217	2,292	410	2,159	133
D4900005 PL-One Stop Shop	7,892	7,901	1,749	7,637	264
D4900007 PL-Transfer to MRA Fund 275	218	218	55	218	0
D4900008 PL-Real Property Program	869	869	213	869	0
D4900009 PL-Transfer to Refuse Fund 651	285	285	71	285	0
D4900000 PL-Planning Department	17,354	17,443	3,740	17,070	373
D5100002 PD-Neighborhood Policing	107,069	107,797	24,162	107,797	0
D5100003 PD-Investigative Services	43,535	43,658	10,771	43,658	0
D5100004 PD-Administrative Support	17,969	18,682	5,008	18,682	0
D5100005 PD-Professional Accountability	32,077	32,261	6,963	32,261	0
D5100007 PD-Prisoner Transport Program	2,473	2,473	675	2,473	0
D5100010 PD-Off Duty Police OT Program	2,225	2,225	916	2,225	0
D5100012 PD-Trsf to CIP Fund	0	0	0	0	0
D5100000 PD-Police Department	205,348	207,096	48,495	207,096	0
D3200001 SA-Well Being	5,518	5,577	1,286	5,484	93
D3200002 SA-Basic Svcs	256	274	65	256	18
D3200003 SA-Strategic Support Program	3,959	3,959	294	2,260	1,699
D3200004 SA-GF Trsf to Senior Svcs Fund	376	376	94	376	0
D3200000 SA-Senior Affairs Department	10,109	10,186	1,739	8,375	1,811

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D3600001 TI-Information Services	11,511	11,678	3,114	11,691	(13)
D3600002 TI-Data Management for APD	829	829	165	808	21
D3600007 TI-Citizen Services	3,772	3,792	1,000	3,775	17
D3600000 TI-Technology and Innovation	16,112	16,299	4,278	16,273	26
D5700004 TR-Gen Trsf to Transit Ops	29,903	27,880	7,476	27,880	0
D5700000 TR-Transit	29,903	27,880	7,476	27,880	0
TOTAL GENERAL FUND	641,556	646,444	147,416	639,236	7,208

**First Quarter Revenue Estimates
For General Fund
And Other Operating Funds**

General Fund Revenue Estimates

The General Fund section of this report references data available as of December 2019. Because final FY/19 audited numbers are not yet available and the Five Year Forecast is not yet complete, the first quarter revenue estimates for FY/20 are shown at the original budgeted amounts. Unaudited actuals for FY/19 are available and are not expected to materially change. The report makes comparison between the FY/19 unaudited actual to the FY/19 estimated actuals that were prepared with the approved FY/20 budget. The final FY/19 results certainly influence FY/20 as many of the differences are recurring and will affect the re-estimate of the current year. For instance, FY/19 GRT revenue was stronger than anticipated; therefore, FY/20 has a larger base from which to grow. The larger base coupled with modest growth in GRT in the first quarter means that revenues will be adjusted upward once the Five Year Forecast is complete.

The following sections provide detail on the expectations. Much of the explanation focuses on the FY/19 unaudited actual receipts and how they will influence FY/20. The section also includes a summary table with FY/19 estimated actual prepared for the FY/20 budget, FY/19 unaudited actual, the FY/19 difference between the estimated and unaudited actual, the FY/20 approved budget, and a column that describes the outlook for FY/20 as positive, negative, mixed or neutral. Total unaudited FY/19 General Fund revenue is \$3.7 million below the FY/19 estimate prepared in April 2019, largely due to franchise revenue, transfers for CIP positions, indirect overhead and service charge revenues not materializing as expected. Total unaudited FY/19 GRT revenues are about \$100 thousand over the FY/19 estimated actual.

Gross Receipts Tax.

Share of FY/19 General Fund Revenue: 67%, Three year Trend: 2.4%, FY/19 Estimate: 0.8%, Outlook Positive

The unaudited actual GRT revenues as measured by the state shared revenues for FY/19 increased \$301 thousand over the estimated amount. Overall growth for FY/19 was about 0.8%, less than the forecasted 2.3%. This is partly due to a shortage of food hold harmless revenue distributions in FY/19 which were subsequently received in early FY/20.

Outlook

The economy is showing some strength, with GRT distributions in the first quarter of FY/20 performing slightly above the 3.5% in FY/20, not including additional revenue from internet sales and revenue resulting from a full year of the .375% tax. The new 3/8th hold harmless tax increase is expected to add additional revenue of \$50 million for 11 months of receipts in FY/19, increasing to an expected \$57.9 million in FY/20.

Risks

There are many uncertainties related to GRT revenue collections. The hold harmless distributions have been erratic despite Taxation and Revenue Department's efforts to address the situation. The food hold harmless distribution in the first month of FY/20

included nearly \$7 million due to amended tax returns for incorrect filings by grocers. It is hoped that the food distributions will be more stable moving forward, including a slightly increased base consistent with better compliance. The medical hold harmless distributions have stabilized over previous years. Employment and construction have also improved, reflecting more strength in the local economy.

Property Tax.

Share of General Fund Revenue: 15%, Three year Trend: 2.8%, FY/19 Estimate: 3.9%, Outlook: Positive

FY/19 unaudited actual revenues were above the estimate by \$134 thousand.

Outlook

With an increase in inflation, yield control will have less of an impact in FY/20 than in the previous three years. Non-residential property may begin to see some increases. Revenue was estimated at 1.5% for FY/19; however, the unaudited actual shows this closer to 3.9% over FY/18.

Franchise Taxes.

Share of General Fund Revenue: 5%, Three year Trend: -2.1%, FY/19 Estimate: -0.5%, Outlook: mixed

Total franchise taxes in for FY/19 were below expectations by \$965 thousand.

Negatives

The electric franchise was \$269 thousand below the estimate due to low fuel costs and a renegotiated coal contract. The cable TV, Telephone and Water Authority franchises were \$276 thousand, \$184 thousand and \$218 thousand below the estimates, respectively.

Positives

New Mexico Gas applied for a 4% rate increase to take effect in calendar year 2021 to recover capital investments, including the purchase of the company's \$11.2 million Albuquerque headquarters building which it has been leasing for 10 years. Negotiations are underway to increase PNM's franchise fee remitted to the City from 2% to 3%, on par with the City of Rio Rancho and Santa Fe.

All the franchises will be evaluated in the FY/20 Five-Year Forecast .

Other Intergovernmental Assistance. Other intergovernmental assistance includes state shared revenues (excluding GRT) and county shared revenues. The FY/19 unaudited actual is \$266 thousand above the estimate, part of which is the collection of revenue from Bernalillo County for a contract to provide mobile crisis team's support. The FY/19 outlook is neutral.

Permits

Share of General Fund Revenue: 2%, Three year Trend: 4.4%, FY/19 Estimate: 19.4%: Outlook: Positive

Largest source of revenues are building permits and inspection fees, business registration and barricading permits

Building Permits and Inspections.

Building permits and inspection revenues for FY/19 were up \$426 thousand from the estimate, which is primarily due to building permits. This somewhat exceeds the expectation in the FY/19 budget of a modest increase due to slow recovery in commercial construction. In FY/20 revenues are expected to grow 6% from the estimated FY/19 revenues. The revenues will be re-evaluated in the FY/20 Five-Year Forecast.

Other Permits.

Included in this category are revenues from permits and licenses for barricading and excavation, restaurant inspections, animal control, liquor establishments, business registrations, use of City right of way, and other miscellaneous fees. FY/19 was \$967 thousand above the estimate, exceeding expectations. Revenues will be reevaluated in the FY/20 Five-Year-Forecast.

Charges for Services.

Share of revenue: 4%, three year trend: -0.6%, FY/19 Estimate: -6.2% Outlook: Mixed

Charges for services include fees charged for entry into City venues and services provided to citizens. Zoo admissions and concessions were below expectations, possibly due to construction and delayed openings for exhibits. Charges for library services were also lower than expectations.

These revenues will be evaluated more completely in the Five-Year Forecast and the budget process for FY/20.

Miscellaneous Revenues

Share of General Fund Revenue: 0.1%, Three year Trend: Flat to negative, FY/19 Estimate: -30.6%, Outlook: Mixed

Fines and Forfeitures.

Fines are predominantly air quality charges. Revenues were \$228 thousand above expected amounts for FY/19. Revenues will be revised for FY/20 in the Five-Year-Forecast.

Interest Earnings.

Interest earnings were \$117 thousand below estimate in FY/19 due to an accounting adjustment for unrealized losses. FY/20 revenues will be reevaluated at the Five-Year-Forecast to reflect the Federal Reserve Board's planned increases in interest rates, improvements in the City's investment strategies and an increase in the size of the General Funds cash balances.

Other Miscellaneous Revenues.

Miscellaneous revenues were lower than anticipated in FY/19 due to decreases in contributions and donations. Revenues in FY/20 are expected to be at the budgeted amount.

Intra-Governmental Revenues

Share of General Fund Revenue: 5%, Three year Trend: -0.3%, FY/19 Estimate: -2.6%, Outlook: Neutral

Payments-In-Lieu-Of-Taxes (PILOT).

Revenues are expected to be slightly below the FY/19 budgeted level.

Indirect Overhead.

Indirect overhead (IDOH) for FY/19 were \$2.5 million below the estimate due to a reduction in expected capital IDOH from the budget. The FY/19 outlook is neutral with expected growth at 0.8%.

Internal Service.

Internal service charges were below the estimated actuals in FY/19 by \$128 thousand. No increase is budgeted for FY/19.

Interfund Transfers.

In FY/19, revenues were near estimate. FY/20 is expected to equal the budget.

CIP-Funded Positions.

Revenue for CIP funded positions was \$2.2 million below expectations in FY/19 due to a reduction in expected capital expenditures in the budget.

General Fund Revenues in First Quarter FY/19*
(In Thousands of Dollars)

	FY19	FY19	FY19	FY/ 19	FY20	FY20	FY/ 19	FY/ 20
	Approved Budget	Third Quarter Estimated Actual	Actual (Unaudited)	Actual Minus Third Quarter Estimated Actual	Approved Budget	Outlook	Revenue Share	Growth Estimated FY/ 19 to FY/ 20
Gross Receipts Tax	82,492	83,249	83,534	285	86,275	Positive	14%	8%
GRT-Pen And Int	1,020	1,192	1,300	108	1,257	Positive	0%	1%
GRT-InfraStructure	10,306	10,322	9,986	-336	10,779	Positive	2%	12%
GRT-Public Safety	40,219	40,545	40,500	-45	42,063	Positive	7%	7%
GRT- Hold Harmless .375%	49643	50342	49,992	-350	57,937	Positive	9%	13%
Gross Rcpt Tax-Internet Sale	0	0	-	0	4,560	Positive	0%	
State-GRT 1.225%	200,561	202,169	202,470	301	207,917	Positive	35%	6%
GRT-State-Penalty and Interest	1,119	1,308	1,340	32	1,356	Positive	0%	6%
Municipal Share Comp Tax	1,431	1,431	1,542	111	1,628	Positive	0%	1%
Total GRT	386,791	390,558	390,664	106	413,772	Positive	67%	9%
Property Tax	84,885	86,374	86,508	134	87,895	Positive	15%	3%
Franchise Tax-Telephone	1,513	1,425	1,241	-184	1,425	Negative	0%	-1%
Franchise Tax-Electric	9,396	9,313	9,044	-269	9,376	Positive	2%	0%
Franchise Tax-Gas	3,769	3,581	3,692	111	3,524	Positive	1%	3%
Franchise Tax-Cable TV ABQ	4,240	4,240	3,964	-276	4,282	Neutral	1%	1%
Franchise Tax - Water Auth	7,890	7,984	7,766	-218	8,303	Neutral	1%	4%
Franchise Tax-Telecom	691	691	562	-129	269	Negative	0%	-54%
Total Franchise	27,499	27,234	26,269	-965	27,179	Mixed	5%	1%
Other Intergovernmental Assistance	4,928	4,953	5,219	266	4,886	Positive	1%	5%
Building Permit Revenue	6,783	6,996	7,422	426	7,853	Positive	1%	6%
Permit Revenue	5,245	5,245	6,212	967	5,740	Positive	1%	-8%
Service Charges	25,076	24,209	22,669	-1,540	26,025	Mixed	4%	10%
Fines & Penalties	295	295	523	228	205	Neutral	0%	-61%
Earnings on Investments	1,215	988	871	-117	1,236	Positive	0%	42%
Miscellaneous	3,254	3,269	2,610	-659	3,287	Neutral	0.4%	32%
Transfers From Other Funds	3,552	3,243	3,243	0	2,349	Neutral	1%	-28%
Payments In Lieu of Taxes	2,126	2,146	1,966	-180	2,212	Neutral	0.3%	13%
IDOH	18,865	18,865	16,650	-2,215	19,521	Neutral	3%	17%
Services Charges-Internal	266	205	77	-128	209	Neutral	0%	171%
Transfers For CIP Positions	11,817	11,792	9,554	-2,238	11,673	Neutral	2%	22%
TOTAL REVENUE	582,597	586,372	580,457	-3,677	614,041	Positive	100%	8%
NON-RECURRING	4,335	3,539	2,965	-574	1,332	Positive	1%	210%
RECURRING REVENUE	578,262	582,833	577,492	-5,341	612,709	Positive	99%	7%

*Note: The first quarter revenue estimates are equal to the approved budget.