



CITY OF ALBUQUERQUE
Albuquerque, New Mexico
Office of the Mayor

EC-20-54

Mayor Timothy M. Keller

INTER-OFFICE MEMORANDUM 2/10/2020

TO: Pat Davis, President, City Council

FROM: Timothy M. Keller, Mayor *TK*

SUBJECT: Submission of the Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2019.


Per Section 2.2.2.10M.(4) NMAC of the Audit Rule, the City is formally submitting the Comprehensive Annual Financial Report for Fiscal Year 2019 to City Council. The report was submitted to the State Auditors' Office on the due date of December 15, 2019. The report was released on January 10, 2020. The CAFR for Fiscal Year 2019 is on the City's web page and can be accessed with the following link:

<http://documents.cabq.gov/budget/cafr/comprehensive-annual-financial-report-2019.pdf>

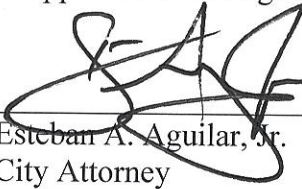
(TITLE/SUBJECT OF LITIGATION*** *Same as subject line on last page*)

Approved:

Approved as to Legal Form:

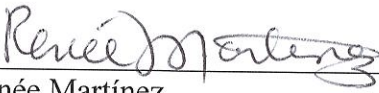


SA Sarita Nair Date
Chief Administrative Officer 2/26/20



Esteban A. Aguilar, Jr. Date
City Attorney 2-13-2020

Recommended:



Renée Martínez Date
Director 2/13/20

Cover Analysis

1. What is it? Submission of the Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2019

2. What will this piece of legislation do?

Satisfies state auditor rule 2.2.2.10M.(4) NMAC to formally submit the audit report to a quorum of the governing authority at a meeting held in accordance with the Open Meetings Act.

3. Why is this project needed? To formally submit the CAFR and satisfy the state auditor rule.

4. How much will it cost and what is the funding source? Nothing

5. What will happen if the legislation is not approved? The City will not be in compliance with the State Audit Rule 2.2.2.10 (4) NMAC.