2019-077

CITY OF ALBUQUERQUE CITY COUNCIL

INTEROFFICE MEMORANDUM

TO:

Timothy M. Keller, Mayor

FROM:

Stephanie M. Yara, Director of Council Services 4 10/17/19

SUBJECT: Transmittal of Legislation

Transmitted herewith is Bill No. R-19-197 Amending The Adopted Capital Implementation Program Of The City Of Albuquerque By Approving New Projects From The Proceeds Of City Of Albuquerque, New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement Revenue Bonds Series 2019A (Peña), which was passed at the Council meeting of October 7, 2019, by a vote of **8 FOR AND 1 AGAINST.**

Against: Jones

In accordance with the provisions of the City Charter, your action is respectfully requested.

CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

	COU	NCIL BILL NO					
		NSORED BY: Klarissa J. Peña					
	1	RESOLUTION					
	2	AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE					
	3	CITY OF ALBUQUERQUE BY APPROVING NEW PROJECTS FROM THE					
	4	PROCEEDS OF CITY OF ALBUQUERQUE, NEW MEXICO GROSS RECEIPTS					
	5	TAX/LODGERS' TAX REFUNDING AND IMPROVEMENT REVENUE BONDS					
	6	SERIES 2019A.					
	7	WHEREAS, the Capital Implementation Program of the City of Albuquerque					
	8	is governed by the requirements established under Section 2-12-4 ROA, 1994, which					
	9	provides for amendments to the approved program; and					
	10	WHEREAS, the City just hosted a very successful National Senior Games with					
- New	<u>5</u> 11	an estimated \$34 million dollars in local impact; and					
Z :	11 12 12	WHEREAS, the City wants to continue to attract regional and national					
 	13	recreational tourism and conventions; and					
Inderscored Material	14 15 16 17 18	WHEREAS, sports and sport tourism is a major part of the City's effort to					
M	15	recruit large conference and events to Albuquerque; and					
red	16	WHEREAS, the Council adopted Ordinance O-19-77 which authorized the					
	17	issuance and sale of a maximum amount of \$29,000,000 of City of Albuquerque,					
14 de 1	18	New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement					
ָרְייִבּייִ מיניים	19 20 21 22 22 23	Revenue Bonds Series 2019A for various capital projects; and					
pracheleu/C	20	WHEREAS, the Gross Receipts Tax Improvement Revenue Bonds					
אם ה האס	21	horized by O-19-77 will be priced and sold on or about October 16, 2019, with					
+ 7	22	final terms of the bonds to be approved by a sale certificate; and					
_	2 3	WHEREAS, the City Council wishes to make immediately available the bond					
	24	proceeds for the capital projects appropriated in O-19-77; and					
	25	WHEREAS, establishing project scopes for these projects are timely and					
	26	necessary for the City to serve its citizens.					

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF

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1	PASSED AND ADOPTED THIS _	7 th	DAY OF _	October	_, 2019	
2	BY A VOTE OF: 8	FOR		AGAINS	_	
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4	Against: Jones					
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9	Klarissa J. Peña, President					
10	City Council					
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14	APPROVED THIS DAY	OF	the	, 2019		
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E 22	Timothy	y M. Keller	, Mayor			
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<u>+</u> 29	Katy Duhigg, City Clerk					
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